

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
TY B.Com, Semester-V, Semester End Examination, January 2021
International Economics (Old Course)

Duration: 2hrs

Max Marks: 80

Instructions:

- i) All questions are compulsory, however internal choice is available
- ii) Figures to the right indicate maximum marks
- iii) Answer each question on a new page
- iv) Answer to question number 3 to 6 must be of approximately 400 words each.

Q1. Answer any four of the following in approximately 100 words each. (4x4=16)

- a) Comment on countervailing duties in trade.
- b) What is the effect of scale of production on international trade?
- c) Explain any 4 gains of international trade.
- d) Define foreign portfolio investment.
- e) What is licensing.
- f) What are joint ventures.

Q2. Answer any four of the following in approximately 100 words each. (4x4=16)

- a) What is balance of trade?
- b) State and explain any 2 features of foreign exchange market.
- c) Comment on the convertibility of rupee on the capital account.
- d) Explain the concepts of fixed and flexible exchange rate.
- e) State any 2 objectives of WTO.
- f) What is regionalism in trade?

Q3. A define terms of trade and explain the different types of terms of trade used in international trade. 12

OR

Q3.B State and explain any four factors responsible towards international trade. 12

Q4. A enumerate on the various determinants of Foreign Direct Investment in the host country. 12

OR

Q4. B Explain the different types of entry modes adopted by multinational corporations in international business. 12

Q5 A. what is disequilibrium in balance of payments? Explain the various causes of balance of payments of a country. 12

OR

Q5. What is a foreign exchange market? Elaborate on the features of the foreign exchange market. 12

Q6. A Briefly explain the following trade agreements of WTO. 12

- i) Agreement on agriculture
- ii) TRIPS

OR

Q6. B explain briefly any four forms of regional integration. 12

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