

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics

M.COM (SEMESTER III) EXAMINATION, NOVEMBER 2019
COO312: CORPORATE MERGERS AND ACQUISITIONS (OA-18A)

Duration: 3 Hours

Max. Marks: 60

- Instructions:**
- 1) This paper consists of **nine** questions.
 - 2) Question No. 1 consists of **5 compulsory questions** of **2 marks each**.
 - 3) Answer **any five questions** from question 2,3,4,5,6,7,8 and 9.
 - 4) Figures to the right indicate marks.

- Q.1 Answer the following questions in brief: (5 x 2 = 10)
- a) Define the term 'Mergers'.
 - b) Give any two points of the Impact of Taxes on Mergers and Acquisitions.
 - c) Give two corporate examples of Vertical Mergers.
 - d) As per October 25, 2019 Economic Times if the Proposed Merger of BSNL & MTNL takes place what kind of merger would it be? Give any two drawbacks of the Proposed Merger.
 - e) What are Hostile takeovers?
- Q.2. What is Corporate Restructuring? Why is there a Growing need for Corporate Restructuring in Recent times in India? (10)
- Q.3. Explain the various types of Contraction in Corporate Restructuring. (10)
- Q.4. Explain the Merger Theory of Hubris Hypothesis. (10)
- Q.5. Explain the Free Cash Flow Hypothesis Theory in Mergers (10)
- Q.6. What are Conglomerate Mergers? Citing appropriate examples from the Corporate World explain the different types of Conglomerate Mergers clearly outlining their merits and demerits. (10)
- Q.7. a) Who are the Participants in a Restructuring Activity? (05)
- b) What are the Pros and Cons of a Horizontal Merger? (05)
- Q.8. Explain the Merger and Acquisition Process. (10)
- Q.9. What are the Preventive Anti-Takeover Measures a company can explore to prevent a Takeover? (10)