

Vidya Vikas Mandal's
Shree Damodar College of Commerce and Economics, Margao-Goa
F Y. BBA(FS), (Repeat) Semester I, End Semester Examination, October 2015

LIFE INSURANCE

Timing: 1 ½ Hours

Max.Marks:50

Instructions: *All questions are compulsory
Start each question on a fresh page
Figures to right indicate maximum marks*

Q1. Write short notes on the following: **(2.5 x 4 = 10)**

- a. Merits and Demerits of Bancassurance
- b. Features of Insurance
- c. Endowment policy
- d. Marine insurance
- e. Development Officer

Q2.a.Explain the salient features of Life Insurance Corporation Act,1956. **(10)**

OR

Q2.x.Explain the salient features of Consumer protection Act,1986. **(10)**

Q3.a Explain the principles of Insurance. **(5)**

b. Explain the forms of Life insurance policies **(5)**

OR

Q3.x. Differentiate between Insurance and Assurance. **(5)**

y. Explain the Underwritng process in Life Insurance. **(5)**

Q4.a. Explain the Documentation required for taking a Life Insurance policy. **(10)**

OR

Q4.x.Briefly Explain the Classification of Life Insurance policies: **(10)**

- i. On the basis of Duration of Policies
- ii. On the basis of Method of payment of policy amount
- iii. On the basis of Endowment policy

Q5.a.Explain the various Channels of distribution in Life insurance **(10)**

OR

Q5.x. Highlight the various ways of settlement of claims. **(10)**
