



B.Com. (Semester – VI) (Old Course) Examination, April 2016
(Major – III) COST AND MANAGEMENT ACCOUNTING
(Cost and Management Audit)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- i) **All questions are compulsory.**
 - ii) **Answer sub-questions in Q. NO. 1 and Q. No. 2 in not more than 100 words each.**
 - iii) **Answer Q. No. 3 to Q. No. 6 in not more than 400 words each.**
 - iv) **Figures to the right indicate maximum marks allotted to the questions/sub-questions.**

1. Answer **any four** of the following : 16
 - i) Accounting for wages and salaries.
 - ii) Random number selection method.
 - iii) Notes to cost Audit Report.
 - iv) Necessity of cost Audit.
 - v) Cost Accounting Record Rules.
 - vi) Unqualified opinion.

2. Answer **any four** of the following : 16
 - i) Qualified opinion.
 - ii) Follow up action.
 - iii) Objectives of Management Audit.
 - iv) Management Information system.
 - v) Qualities of Management Auditor.
 - vi) Process of Management Audit.

3. a) What is Budgetary control ? State the points to be considered for its evaluation. 12

OR

b) What is statistical sampling ? Discuss its importance. 12



- | | |
|---|----|
| 4. a) Explain the contents of cost Audit Report. | 12 |
| OR | |
| b) Discuss the end use of cost Audit Report. | 12 |
| 5. a) Explain the scope of Management Audit. | 12 |
| OR | |
| b) Distinguish between Management Audit and Cost Audit. | 12 |
| 6. a) Explain the review of cost Audit Report. | 8 |
| b) What is corporate Image ? | 4 |
| OR | |
| x) Explain the special provision for cost Auditor. | 8 |
| y) What is social cost Benefit Analysis ? | 4 |