



B.Com. (Semester – VI) (Old Course) Examination, April 2016
(Major – III) COST AND MANAGEMENT ACCOUNTING
(Cost and Management Audit)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- i) **All questions are compulsory.**
 - ii) **Answer sub-questions in Q. NO. 1 and Q. No. 2 in not more than 100 words each.**
 - iii) **Answer Q. No. 3 to Q. No. 6 in not more than 400 words each.**
 - iv) **Figures to the right indicate maximum marks allotted to the questions/sub-questions.**

1. Answer **any four** of the following :

16

- i) Accounting for wages and salaries.
- ii) Random number selection method.
- iii) Notes to cost Audit Report.
- iv) Necessity of cost Audit.
- v) Cost Accounting Record Rules.
- vi) Unqualified opinion.

2. Answer **any four** of the following :

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- i) Qualified opinion.
- ii) Follow up action.
- iii) Objectives of Management Audit.
- iv) Management Information system.
- v) Qualities of Management Auditor.
- vi) Process of Management Audit.

3. a) What is Budgetary control ? State the points to be considered for its evaluation.

12

OR

b) What is statistical sampling ? Discuss its importance.

12



4. a) Explain the contents of cost Audit Report. 12
- OR
- b) Discuss the end use of cost Audit Report. 12
5. a) Explain the scope of Management Audit. 12
- OR
- b) Distinguish between Management Audit and Cost Audit. 12
6. a) Explain the review of cost Audit Report. 8
- b) What is corporate Image ? 4
- OR
- x) Explain the special provision for cost Auditor. 8
- y) What is social cost Benefit Analysis ? 4