



B.Com. (Semester – VI) Examination, April 2016
Major – III : BANKING AND FINANCIAL SERVICES
Law and Practice of Banking – II (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) **All questions are compulsory.**
2) Answer questions 1 and 2 in **not more than 100 words.**
3) Answer questions 3 to 6 in **not more than 400 words.**
4) Figures to the **right** indicate **maximum** marks.

1. Write short notes on **any four** of the following : (4×4=16)
- a) Banker as Lessor
 - b) Right of Lien
 - c) Bank Frauds
 - d) Right of set-off
 - e) Steps to be taken by banks for prevention of Frauds
 - f) Black money and Hawala Funds.
2. Write short notes on **any four** of the following : (4×4=16)
- a) Special crossing
 - b) Account in the name of Lunatics
 - c) Material alteration of cheque
 - d) Nomination Facility
 - e) Duties of Collecting Banker
 - f) Closing of Account.
3. X) Explain Garnishee order and the steps to be taken by the banker on receiving such an order. 12

OR

- Y) When can banker disclose the information about his customer's account ? 12



4. X) What is Endorsement ? Explain types of Endorsements.

12

OR

Y) When should the banker refuse payment cheques.

12

5. X) What is Negotiable Instrument ? Explain the types of Negotiable Instruments.

12

OR

Y) Discuss the precautions to be taken by the paying banker before honouring cheques .

12

6. X) Discuss 'Know Your Customer' Norms.

12

OR

Y) What precautions should a banker take while opening account in the name of partnership firm ?

12