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Shree Damodar College of Commerce and Economics, Margao-Goa
S.Y. BCom, Semester IV, *Supplementary Examination, May/June 2016*
BUSINESS LAW (old course)

Duration: 2hrs

Max marks: 80

- Instructions:** 1. All questions are compulsory.
2. Figures to the right indicate maximum marks to the questions.
3. Answer sub-questions in Question no.1 & Question no. 2 in not more than 100 words each.
4. Answer Question no.3 to Question no. 6 in not more than 400 words each.

Q1. Answer any four of the following

(4X4=16)

1. Difference between Promissory Note and Bills of Exchange
2. Endorsement and its kinds
3. Types of promissory notes
4. Holder and Holder in Due Course
5. Which inventions are not patentable?
6. Infringement of Trademark

2. Answer any four of the following

(4X4=16)

1. Capital Account Transaction
2. Person Resident in India
3. Authorised person
4. Foreign security and Foreign Exchange
5. Patent and its essentials
6. Assignment of Copyright

Q3a. Define Negotiable Instrument and explain various types of Negotiable Instrument **(12)**

OR

Q3b. Define Promissory Note. State its essentials and discuss the various types of Promissory Note

Q4a. Which are the authorities established under FEMA? Explain the procedure of filing an appeal Before Appellate Tribunal. **(12)**

OR

Q4b. what is foreign exchange and discuss briefly the various Restriction imposed by the authority in dealing in Foreign Exchange.

Q5a. Define Patent and discuss the procedure of registration and infringement of Patent. **(12)**

OR

Q5b. Define Designs under the Designs Act 2000 and discuss briefly rights of Design Holder.

Q6a. What is Copyright? Discuss infringement of Copyright, and remedies available to the Holder of copyright. **(12)**

OR

Q6b. Define Trademark .discuss in detail the procedure for Registration of Trademarks.