

Max. Marks :80

Time:2hrs.

Instructions:

- *All questions are compulsory*
- *Start each question on a fresh page*
- *Figures to right indicate full marks*

Q1 Write short notes on any four of the following:

(4x4)=16

- a. Types of direct taxes
- b. Features of Good tax system
- c. Progressive tax
- d. Cannons of public expenditure
- e. Productive and unproductive public debt
- f. Difference between direct tax and indirect tax.

Q2. Write short notes on any four of the following:

(4x4)=16

- a. Instruments of fiscal policy
- b. Deficit financing
- c. Characteristics of budget.
- d. Development and non development expenditure
- e. Capital account of budget
- f. Sources of non tax revenue

Q3a.Elaborate on the causes of public debt in India.

(12)

OR

Q3b.Discuss the merits and demerits of indirect taxes.

(12)

Q4a.Explain the objectives of Public expenditure.

(12)

OR

Q4b.Describe the structure of the budget of Government of India.

(12)

Q5a.Discuss the recent trends in public expenditure of Government of India.

(12)

OR

Q5b.Explain the various objectives of Fiscal Policy.

(12)

Q6a.Highlight the recent budget of Government of India.

(12)

OR

Q6b.Explain the various methods of debt redemption.

(12)

-----BEST OF LUCK-----