

INDIAN FISCAL SYSTEM (old course)

Duration: 2 Hours

Total Marks: 80

Instructions:

- i. *All questions are **compulsory**, however **internal choice** is available.*
- ii. *Figures to the **right** indicate **maximum** marks to the question/sub-question.*
- iii. *Draw figures wherever necessary.*

Q1. Answer any **four** of the following: **(4X4=16)**

- a. What is tax revenue? Explain sources of it.
- b. What is progressive tax?
- c. Explain four advantages of Direct tax.
- d. What are the major heads of Government expenditure?
- e. What is non developmental expenditure?
- f. What is planned and non planned expenditure?

Q2. Answer any **four** of the following: **(4X4=16)**

- a. What is debt redemption?
- b. What is internal public debt?
- c. What is FRBM act?
- d. What is fiscal deficit?
- e. What is balanced budget?
- f. Explain any four objectives of fiscal policy.

Q3. A) Explain the merits and demerits of indirect tax **(12)**

OR

B) Explain the importance of taxation in India. **(12)**

Q4. A) Explain the important heads of public expenditure in India. **(12)**

OR

B) Explain the role of public expenditure in economy. **(12)**

Q5 A) Explain the role of public debt in economic development of India. **(12)**

OR

Q5 B) Explain the different methods of public debt servicing India **(12)**

Q6 A) Explain the instrument of fiscal policy. **(12)**

OR

Q6 B) Explain the importance of unbalanced budget in Indian economy. **(12)**
