

Vidhya Vikas Mandal's
Shri Damodar College of Commerce & Economics, Margao- Goa
Second Year B. Com. Semester -III *May/June Supplementary Examination*
2016
BUSINESS LAWS

Duration: 2 Hours

Max. Marks: 80

- Instructions: i) All questions are compulsory, however internal choice is available.
- ii) Answer sub-questions in Question 1 and Question 2 in, not more than 100 words.
- iii) Answer Question No. 3 to Question No. 6 each in not more than 400 words.
- iv) Figure to the right indicates maximum marks to the question.
- v) Paper carries maximum of 80 marks.

1. Answer **any four** of the following:

Marks :16

- a) Minor's Contract ;
- b) Wagering Contracts;
- c) Illegal Agreements ;
- d) Novation;
- e) Offer and Invitation to offer;
- f) Agreement restraint to marriage is void

2. Answer **any four** of the following:

Marks :16

- a) Particular Partnership :
- b) Implied Authority of a partner ;
- c) Competition Agreement ;
- d) Combination ;
- e) Regulation of Combination ;
- f) Adverse effect on Competition ;

- 3 a) What are the Essentials of Valid Contract ? Discuss in detail with suitable examples . Marks: 12
- or
- b) Define Contracts of Indemnity and Guarantee. What are the essentials of contract of guarantee ? Marks: 12
4. a) An Agreement without consideration is void . What are the exception to this rule ? Comment with suitable examples. Marks: 12
- or
- b) Define the contracts of Bailment and Pledge and Discuss the essential of contract of bailment . Marks: 12
5. a) Define Partnership and discuss its essentials . Can a minor be admitted in a firm ? Comment . Marks: 12
- or
- b) Whether registration of a firm is compulsory ? Discuss the effect of non registration of firm . Marks: 12
6. a) Define Arbitration. What are the interim measures can be taken By the court under Arbitration and Conciliation Act, 1996 ? Marks :12
- or
- b) Define Arbitral Award . Can an arbitral award be questioned in the court of law , if yes, under what circumstances ? . Marks: 12
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