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Shree Damodar College of Commerce and Economics, Margao-Goa  
S.Y. BCom, Semester III, (Old Course)  
May/June supplementary exam 2016  
**BUSINESS LAW**

Duration: 2hrs

Max marks: 80

- Instructions:** 1. All questions are compulsory.  
2. Figures to the right indicate maximum marks to the questions.  
3. Answer sub-questions in Question no. 1 & Question no. 2 in not more than 100 words each.  
4. Answer Question no. 3 to Question no. 6 in not more than 400 words each.

ANSWER ANY FOUR OF THE FOLLOWING

(4x4=16)

- Q1. i. Define Proposal and its essentials  
ii. Minors Agreement is Void .comment  
iii. Discharge of a contract  
iv. Features of Partnership  
v. Minors Position in Partnership  
vi. Types of Partners

ANSWER ANY FOUR OF THE FOLLOWING

(4x4=16)

- Q2. i. Contingent Contracts  
ii. Bailment and duties of Bailor  
iii. Difference between Contract of Indemnity and Guarantee  
iv. Duties of Arbitrator  
v. Role of conciliator  
vi. Advantages of Arbitration

Q3. a. Define Consent and discuss various factors which does not make the Consent Free.

(12)

**OR**

b. Define Contract of Agency and discuss various modes of Creation and Termination of Agency .

Q4. a. Define Consideration and state the various elements of Consideration.

**OR**

.b. Define Contract and Discuss the various essentials of Contract.

(12)

Q5. a. Define Partnership and discuss the various Rights and Duties of Partner.

(12)

**OR**

b. Define Partnership and discuss various modes of Dissolution of Partnership

Q6. a. Define Arbitral Award and discuss the powers and procedures of Arbitral Tribunal.

(12)

**OR**

b. Define conciliation .state the role of conciliator and discuss briefly conciliation proceedings.

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