

VVM'S
Shree Damodar College of Commerce and Economics,
Margao-Goa.

F.Y.B.Com. Semester II, May/June Supplementary Exam 2016

FUNDAMENTALS OF BANKING

Duration: 2 hours

Marks: 80

Instructions:

- All questions are compulsory.
- Figures to the right indicate the marks.
- Answer each question on a fresh page.
- Answer question Q1 & Q2 in 100 words each and Q3 to Q6 in 400 words each.

Q1. Answer any four of the following: (4X4=16)

- a. Banker as bailee
- b. Duty of a banker to disclose a customer's account in public interest..
- c. Right of set-off.
- d. Right of lien.
- e. What is a bearer cheque?
- f. Distinguish between a cheque and a bill of exchange.

Q2. Answer any four of the following: (4X4=16)

- a. Regulation of consumer credit.
- b. Bank rate policy.
- c. Format of a balance sheet.
- d. Bank's cash books and ledgers.
- e. Who are the members of the CIBIL? And how does the CIBIL function?
- f. Outline any four specific powers and duties of the Banking Ombudsman.

Q3 A. Outline a Banker's obligation to honour cheques and to maintain secrecy of accounts under compulsion of law. (12)

OR

Q3 B. Discuss the termination of the banker-customer relationship. (12)

Q4 A. Who is a holder in due course? Explain the privileges of a holder in due course . (12)

OR

Q4 B. What is meant by crossing of a cheque? Explain general and special crossing. (12)

Q5 A. Explain any two of the operating ratios under the bank's credit authorization scheme. (12)

OR

Q5 B. List and explain the revenues and expenditure of a bank. (12)

Q6 A. List the various type of complaints that may be taken up by a Banking Ombudsman. (12)

OR

Q6 B. What are the traditional functions of the RBI. (12)