



B.Com. (Semester – VI) (Repeat) Examination, October 2016
Business Economics
INDIAN ECONOMY (Old Course)

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- i) **All** questions are **compulsory**. However **internal** choice is available.
 - ii) Answer sub-questions in question 1 and question 2 in **not more than 100 words each**.
 - iii) Answer question 3 to question 6 in **not more than 400 words each**.
 - iv) Figures to the **right** indicate maximum marks assigned to the question.

1. Answer **any four** of the following questions. (4×4=16)

- i) Distinguish between Economic Growth and Economic Development.
- ii) Describe briefly the LPG strategy of development.
- iii) Explain briefly any four objectives of economic planning in India.
- iv) Explain any four features of Indian agriculture.
- v) Point out any four defects of agricultural marketing in India.
- vi) Write a short note on role of NABARD in agricultural finance.

2. Answer **any four** of the following questions. (4×4=16)

- a) Write a short note on New Industrial Policy, 1991.
- b) Point out the importance of Small scale industries in India.
- c) Explain briefly the benefits of MNCs.
- d) Explain in brief the importance of foreign trade in economic development.
- e) Briefly point out the composition of India's imports.
- f) Write a short note on Trade Related Intellectual Property Rights (TRIPS).



3. a) Explain the salient features of Indian economy. 12
- OR
- b) Explain six achievements and six failures of Economic Planning in India. 12
4. a) What are the causes of low productivity of agriculture in India ? Explain the measures undertaken to improve the productivity. 12
- OR
- b) Discuss the steps taken to improve agricultural marketing in India. 12
5. a) Describe the role of industries in India's economic development. 12
- OR
- b) Explain the major problems faced by small scale industries in India. 12
6. a) Define the term 'Globalization'. Point out its effect on the Indian economy. 12
- OR
- b) Write short notes on : 12
- x) WTO Agreement on Textiles and Clothing.
 - y) General Agreement on Trade in Services (GATS).