



B.Com. (Semester – V) (New Course) Examination, October/November 2016
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) Figures to the **right** indicate maximum marks allotted to the question or sub-questions.

3) Answer sub-questions in Question No. 1 and Question No. 2 in **not more than 100 words each.**

4) Answer Question No. 3 to Question No. 6 in **not more than 400 words each.**

1. Answer **any four** of the following :

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- i) Social audit.
- ii) General objectives of cost audit.
- iii) Rights of cost auditor.
- iv) Duties of cost auditor.
- v) Contractual liability of cost auditor.
- vi) Status of cost auditor.

2. Answer **any four** of the following :

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- i) Cost audit notes.
- ii) Qualifications of cost auditor.
- iii) Depreciation as per Section 350.
- iv) Familiarization with the production process.
- v) List of cost records.
- vi) Advantage of cost audit programme.



3. a) Distinguish between cost audit and financial audit. 12
- OR
- b) Explain in detail the scope of cost audit. 12
4. a) Explain in detail the procedure adopted for appointment of a cost auditor. 12
- OR
- b) What are the special penal provisions applicable to the cost auditor ? 12
5. a) Explain in detail the techniques of cost audit. 12
- OR
- b) What are cost audit working papers ? Explain various types of cost audit working papers. 12
6. a) What are the disqualifications of the cost auditor as per Section 233B ? 12
- OR
- b) State the ceiling on number of cost audits for cost auditor. 12
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