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**SY.BCom, Semester III, Supplementary Examination, May/June 2019**

**Subject : Business Law (old course)**

**Time : 2 Hour**

**Max Marks : 80**

- Instructions :** 1) All Questions are compulsory  
2) Start each question on a fresh page  
3) Figures to the right indicate maximum marks  
4) Answers to question 1 and 2 must be approximately 100 words each.  
5) Answers to question 3 to 6 must be approximately 400 words each

**Q.1 ANSWER ANY FOUR OF THE FOLLOWING**

(4X4=16)

1. Void agreements
2. Modes of revocation of proposal
3. Suit for injunction
4. Rights and duties of pawnor
5. Contract of indemnity
6. Difference between pledge and bailment.

**Q.2 ANSWER ANY FOUR OF THE FOLLOWING**

(4X4=16)

1. Types of partners
2. Partners authority in emergency
3. Property of firm
4. Abuse of dominant position
5. Anti Competitive agreements
6. Regulation of combinations

**Q.3 a) Define acceptance and enlist essentials of valid acceptance.**

(12)

OR

**Q.3b) Explain the different ways in which a contract can be discharged.**

(12)

**Q.4 a) Explain different modes of creation of agency and how can agency be terminated.**

(12)

OR

**Q.4 b) Define 'Bailment' and mention rights and duties of bailor and bailee.**

(12)

**Q.5 a) Define 'Partnership' and mention rights and duties of partners.**

(12)

OR

**Q.5 b) Explain different modes of dissolution of a partnership firm.**

(12)

**Q.6 a) Define 'Arbitration' and explain the conduct of arbitral proceedings.**

(12)

OR

**Q.6 b) Define 'Conciliation' and explain the conduct of conciliation proceedings.**

(12)

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