

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
S.Y.B.Com, Semester III, Supplementary Examination, May/June 2019
Economics of Resources (GE-4)

Duration: 2 hours

Max. Marks: 80

Instructions:

- 1) All questions are compulsory.
- 2) Answer sub-questions in Question no.1 and Question no.2 in not more than 100 words each.
- 3) Answer sub-questions in Question no.3 and Question no.4 in not more than 400 words each.
- 4) Figures to the right indicate maximum marks to the questions.
- 5) Draw neat diagrams wherever necessary.

QI) Answer any four questions from the following:- (4X4 = 16 mrks)

- 1) Briefly explain the concept of 'Social Efficiency'.
- 2) Write 2 points of distinction between External Benefit and External Cost.
- 3) Write a note on 'Open-access Resources'.
- 4) Write a short note on 'Environmental Impact Assessment (EIA)'.
- 5) Write a brief note on classification of Resources.
- 6) What are 'Environmental Subsidies'?

QII) Answer any four questions from the following:- (4X4 = 16 mrks)

- 1) Write a short note on 'Energy Audit'.
- 2) Write any 2 causes of water scarcity in India.
- 3) What is 'Energy Security'?
- 4) What are the benefits of education?
- 5) Explain the concept of 'Education as a merit good'.
- 6) Write a short note on the concept of 'Health Insurance'.

QIII) A) Explain the linkages between economy and the environment. (12 Mrks)

OR

B) What is the trade-off between conventional economic output and environmental quality?

QIV) A) Explain the Pessimist model of resource use with its major conclusions. (12 Mrks)

OR

B) What is 'Sustainable Development'? Explain its components.

QV) A) Explain the measures undertaken in order to reduce the energy demand-supply gap. (12Mrks)

OR

B) Explain the challenges faced by the water sector in India.

QVI) A) Explain the link between education and economic growth and development.

(12 Mrks)

OR

B) Explain different 'Health Status Indicators' in India.
