

Vidya Vikas Mandal's  
Shree Damodar College of Commerce and Economics Margao-Goa  
S.Y.BCOM Semester III Supplementary Examination, May/June 2019  
**INDIAN FINANCIAL & FISCAL SYSTEM**

**Duration: 2 hours**

**Max. Marks: 80**

**Instructions:**

- All questions are compulsory, however **internal choice** is available.
- Figures to the right indicate **maximum** marks to the questions and sub-questions.
- Draw figures wherever necessary.

Q.1. Answer **any four** of the following: (4x4=16)

1. Concept of Financial securities.
2. Brief note on Money market.
3. Two indicators of Financial Development.
4. Four functions of Regional Rural Banks (RRBs).
5. Two objectives of Monetary Policy.
6. RBI indices of money supply.

Q.2. Answer **any four** of the following: (4x4=16)

1. Four merits of Direct taxes.
2. Four points of difference between Impact and Incidence.
3. Four major heads of Public expenditure in India.
4. Four points of difference between Public and Private Debt.
5. Concept of 'Unbalanced Budget'.
6. Two concepts of Deficit.

Q.3.A. Illustrate and explain the meaning and structure of Indian Capital market. (12)

**OR**

Q.3.B. Explain any six Qualitative instruments of Monetary Policy. (12)

Q.4.A. What is Multiple Credit Creation. What are its Limitations? (12)

**OR**

Q.4.B. Explain the recent developments in Indian Commercial Banking system. (12)

Q.5.A. Explain any six classifications of Public Expenditure in India. (12)

**OR**

Q.5.B. Elucidate any six characteristics of Good Tax System. (12)

Q.6.A. Explain any six objectives of Fiscal policy. (12)

**OR**

Q.6.B. Illustrate and explain the structure of Central and State Budget in India. (12)