

Vidya Vikas Mandal's
Shree Damodar College of Commerce and Economics Margao-Goa
S.Y.BCOM, Semester III End Examination, October 2016

BUSINESS LAW

Duration: 2hours

Max Marks:80

Instructions:

Figures to the right indicate maximum marks.
Start each question on a fresh page
All questions are compulsory

Q1.ANSWER ANY FOUR OF THE FOLLOWING

(4X4=16)

1. Minors Agreement, Sec 11
2. Essentials of Contract
3. Duties of Bailor
4. Consideration and its essentials
5. Wagering Contracts
6. Communication of Offer and Acceptance

Q2. ANSWER ANY FOUR OF THE FOLLOWING

(4X4=16)

1. Features of partnership
2. Types of partnership
3. Implied Authority of a Partner
4. Objects of Competition Act 2002
5. Anti Competitive Agreements
6. Regulation of Combinations

Q3.a. Discuss the Various ways of Performance and Discharge of a Contract.

(12)

OR.

- b. Define Contract of Indemnity and Guarantee and state the Rights of Surety and Discharge of Surety from his liability.

(12)

Q4.a. Define Agency .State the various modes of Creation and Termination of Agency. (12)

OR

- b. Define Consent, discuss the various factors which do not make the Consent Free. (12)

Q5.a. Discuss the Rights and Duties of Partner under Partnership Act 1932.

(12)

OR

- b. Define Partnership and discuss the various modes of Dissolution of Partnership. (12)

Q6.a. What is Arbitration, State the Duties of Arbitrator and Explain the Arbitral Proceedings.

(12) .

OR

- b. Discuss briefly the Conciliation Act of 1996.

(12)