

Vidya Vikas Mandal's  
Shree Damodar College of Commerce & Economics, Margao  
S.Y.B.Com, End- Semester Examination, Semester III, October 2016

**INDIAN FINANCIAL & FISCAL SYSTEM**

Duration: 2 Hours

Total Marks: 80

***Instructions:***

- iv. *All questions are **compulsory**, however **internal choice** is available.*
- v. *Figures to the **right** indicate **maximum** marks to the question/sub-question.*
- vi. *Draw figures wherever necessary.*

**Q1.** Answer any **four** of the following: **(4X4=16)**

- a. What are financial services?
- b. Discuss extent of financial inclusion.
- c. Discuss private commercial Bank.
- d. What is financial development?
- e. What is M3 measure of money supply?
- f. What are SLR and CRR?

**Q2.** Answer any **four** of the following: **(4X4=16)**

- a. What is Development expenditure?
- b. What is role of tax?
- c. What are major head of expenditure for Goa?
- d. What is revenue deficit?
- e. What is unbalanced budget?
- f. What is internal public debt?

**Q3. A)** What are the components of the Indian Financial system? **(12)**

**OR**

**B)** Explain the composition of Indian banking system. **(12)**

**Q4. A)** Explain the process of credit creation if an initial deposit is 15000 and reserve ratio is 25 percent, using five balance sheets of banks. **(12)**

**OR**

**Q4. B)** Explain the objectives of monetary policy. **(12)**

**Q5. A)** Distinguish between direct and indirect tax. **(12)**

**OR**

**Q5. B)** Explain the various types of public Expenditure and impact of it on the economy. **(12)**

**Q6. A)** Explain the role of fiscal policy in India . **(12)**

**OR**

**Q6. B)** Discuss the recent budget of India. **(12)**