

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
F.Y.B.Com, Semester II, Supplementary Examination, May/June 2019
Practice of Insurance (GE 2)

Duration: 2 Hours

Maximum Marks: 80

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Start each new question on a fresh page.

- Q1. Write short note on **any 4** of the following. (4x4=16)
- a. Repudiation of claim in life Insurance
 - b. Surrender value and paid up value
 - c. Claim settlement ratio
 - d. Qualification and Disqualification of Insurance agent
 - e. Surveyors and their duties
 - f. TPAs and their functions

- Q2. Write short note on **any 4** of the following. (4x4=16)
- a. Insurance Marketing and its objectives
 - b. Traditional distribution channels for insurance products
 - c. Advantages Bancassurance
 - d. Floriculture Insurance
 - e. Unemployment Insurance
 - f. Social Insurance

- Q3. a. State and explain any six OECD guidelines on best practices in insurance claim management. (12)

Or

- b. Explain the documents required, exclusions and settlement of claims in Fire Insurance. (12)

- Q4. a. Explain the Insurance ethics relevant to conduct of insurance business. (12)

Or

- b. What are the functions of Insurance agents? Discuss about agency as a profession. (12)

- Q5. a. Elaborate on the different distribution channels of insurance business. (12)

Or

- b. Explain the marketing strategies used by insurance companies along with relevant examples. (12)

- Q6. a. Explain the below schemes: (12)

- i. Horticulture Insurance
- ii. Farmers Package

Or

- b. What is Rural Insurance? Elaborate on Cattle Insurance. (12)

.....**THANK YOU**.....