

Principles of Insurance (C.E.T.)

Duration: 2 Hours

Max. Marks: 80

Instructions: 1. All questions are compulsory.

2. Figures to the right indicate maximum marks to the questions.

3. Answer sub-questions in Question no.1 & Question no. 2 in not more than 100 words each.

4. Answer Question no.3 to Question no. 6 in not more than 400 words each.

Q. 1 Answer **any four** of the following:

(4x4=16 Marks)

- a) Shifting of risk.
- b) Spreading of risk.
- c) Reinsurance.
- d) Features of Life Insurance.
- e) Declaration Policy.
- f) Principle of contribution.

Q. 2. Answer **any four** of the following:

(4x4=16 Marks)

- a) Risk Management.
- b) Double Insurance.
- c) Money Back Policy.
- d) Assignment Clause.
- e) Travel Insurance.
- f) Warranties.

Q. 3. a) Distinguish between Dynamic and Static risk?

(12 Marks)

OR

b) What are the principles of risk insurance management?

(12 Marks)

Q. 4. a) Explain various kinds of Life Insurance policies

(12 Marks)

OR

b) What are the various concepts of reinsurance?

(12 Marks)

Q. 5 a) Explain the procedure for issuing Life Insurance policy.

(12 Marks)

OR

b) Differentiate between Life and General Insurance?

(12 Marks)

Q. 6. a) What are the advantages of fire insurance policies?

(12 Marks)

OR

b) Explain various kinds of fire Insurance policies.

(12 Marks)
