

Principles of Insurance (C.E.T.)

Duration: 2 Hours

Max. Marks: 80

Instructions: 1. All questions are compulsory.

2. Figures to the right indicate maximum marks to the questions.

3. Answer sub-questions in Question no.1 & Question no. 2 in not more than 100 words each.

4. Answer Question no.3 to Question no. 6 in not more than 400 words each.

Q. 1 Answer **any four** of the following:**(4x4=16 Marks)**

- Shifting of risk.
- Spreading of risk.
- Reinsurance.
- Features of Life Insurance.
- Declaration Policy.
- Principle of contribution.

Q. 2. Answer **any four** of the following:**(4x4=16 Marks)**

- Risk Management.
- Double Insurance.
- Money Back Policy.
- Assignment Clause.
- Travel Insurance.
- Warranties.

Q. 3. a) Distinguish between Dynamic and Static risk?**(12 Marks)****OR**

b) What are the principles of risk insurance management?

(12 Marks)**Q. 4.** a) Explain various kinds of Life Insurance policies**(12 Marks)****OR**

b) What are the various concepts of reinsurance?

(12 Marks)**Q. 5** a) Explain the procedure for issuing Life Insurance policy.**(12 Marks)****OR**

b) Differentiate between Life and General Insurance?

(12 Marks)**Q. 6.** a) What are the advantages of fire insurance policies?**(12 Marks)****OR**

b) Explain various kinds of fire Insurance policies.

(12 Marks)
