

Shree Damodar College of Commerce & Economics, Margao – Goa
First Year BCOM, Semester I, End Semester Examination, October 2016

FUNDAMENTALS OF BANKING

Duration : 2 hours

Max. Marks : 80

Instructions: 1) *All questions are compulsory however internal choices are allowed.*
 2) *Figures to the right indicate marks.*

Q1. Answer briefly any four of the following:

(4 x 4 =16)

- | | |
|---------------------------------|---------------------------------|
| a) State Bank of India | d) Bridge Loan |
| b) Foreign banks | e) Universal Banking |
| c) Principles of sound lending. | f) Features of Savings deposits |

Q2. Answer briefly any four of the following:

(4 x 4 =16)

- | | |
|--|-----------------------------|
| a) Customer Identification process of KYC. | d) Electronic Fund Transfer |
| b) Closing of a bank account | e) Credit Cards |
| c) Power of Attorney. | f) NRO account |

Q3 A) Explain briefly fixed deposits , Pygmy deposits and Flexi deposits of commercial banks.

(12)

OR

Q3. X) i) Explain the functions of Regional rural Banks.

(6)

ii) Explain branch banking and list its merits and demerits.

(6)

Q4 A) Explain the meaning of loan syndication and outline its merits and demerits.

(12)

OR

Q4. X) Explain briefly:

(4 x 3 =12)

- | | |
|------------------------|----------------------|
| i) Cash Credit | iii) Working Capital |
| ii) Overdraft facility | |

Q5. A) Outline the precautions that a bank needs to take when dealing with minors , trust accounts and married women.

(12)

OR

Q5. X) Briefly explain

(4 x 3 =12)

- | | |
|--------------------------------|---|
| i) Nomination | iii) Specimen Signature as part of bank account operations. |
| ii) Withdrawal and Pay-in slip | |

Q6. A) Answer briefly

(4 x 3=12)

- | | |
|------------------------------|-------------------|
| i) Internet Banking | iii) Debit Cards. |
| ii) Electronic fund Transfer | |

OR

Q6. X) Explain the procedure for availing of any two types of retail loans.

(12)