



**B.Com. (Semester – VI) (Repeat) Examination, Oct./Nov. 2018**  
**Major – 3 : COST AND MANAGEMENT ACCOUNTING**  
**Cost and Management Audit**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All questions are compulsory.**

- 2) Answer sub-questions in Q. No. 1 and Q. No. 2 in **not more than 100 words each.**
- 3) Answer Q. No. 3 to Q. No. 6 in **not more than 400 words each.**
- 4) Figures to the **right** indicate maximum marks allotted to questions/sub-questions.

1. Answer **any four** of the following :

16

- a) Internal audit.
- b) Random Sampling method.
- c) Accounting for production records.
- d) Cost accounting records rules.
- e) Qualifications to cost audit report.
- f) Unqualified opinion of cost auditor.

2. Answer **any four** of the following :

16

- a) Special penal provision for cost auditor.
- b) Notes to cost audit report.
- c) Qualities of Management Auditor.
- d) Corporate Image.
- e) Social Cost Benefits Analysis.
- f) Uses of management audit.

3. a) What is capacity utilization ? State the factors to be considered for the evaluation of capacity utilization.

12

OR

b) What is internal control ? Explain in detail different types of internal control.

12

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4. a) How would you verify Raw Material and Wages & Salaries records ? 12  
OR  
b) Explain the factors to be considered for accounting of overheads and consumable stores. 12
5. a) What is Management Audit ? How it is different from Cost Audit ? 12  
OR  
b) Explain in detail the scope of Management Audit. 12
6. a) Explain the end use of the cost audit report. 8  
b) Describe the preliminaries to management audit. 4  
OR  
x) Explain the cost auditor's observation and conclusion in the cost audit report. 8  
y) Discuss the organizational need for management audit. 4
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