



VK – 17

**B.Com. (Semester – VI) (Repeat) Examination, October/November 2018**  
**Major – III : BANKING AND FINANCIAL SERVICES**  
**Law and Practice of Banking – II**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All questions are compulsory.**

2) Answer question no. 1 and 2 in **not more than 100 words.**

3) Answer question no. 3 to 6 in **not more than 400 words.**

4) Figures to the **right** indicate maximum marks.

1. Write short notes on **any four** of the following : **(4×4=16)**

- a) Garnishee Order.
- b) Black money and Hawala Funds.
- c) Banker as Bailee.
- d) Steps to be taken by banks for prevention of Frauds.
- e) Banker's right of General Lien.
- f) Anti-money laundering guidelines by RBI (any 4)

2. Write short notes on **any four** of the following : **(4×4=16)**

- a) Stale cheque and Mutilated cheques.
- b) Trade bills and Accommodation bills.
- c) General and Special Crossing on cheques.
- d) Closing of an account by the banker.
- e) Nomination facility.
- f) Risk Management and KYC norms.

3. x) A banker is legally obliged to maintain secrecy with regard to the state of his customer account. Explain the circumstances under which disclosure is permitted. **12**

OR

y) Explain the general relationship between a banker and a customer. **12**

4. x) State and explain the various precautions to be taken by a collecting banker. **12**

OR

y) What is Endorsement ? Explain the various types of endorsement . **12**

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5. x) When can a banker dishonour a customer's cheque ? Explain. 12

OR

y) Explain the various rights and privileges of a holder in due course. 12

6. x) Explain in detail precautions to be taken by a banker while opening account of a partnership firm. 12

OR

y) Briefly explain customer acceptance policy and customer identification procedures under KYC norms. 12