



B.Com. (Semester – VI) Examination, April 2018
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit (Old Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All** questions are **compulsory**.

2) Figures to the **right** indicate **maximum** marks **allotted** to the question/sub-questions.

3) Answer sub-questions in Question No. 1 and Question No. 2 in **not** more than **100** words **each**.

4) Answer Question No. 3 to Question No. 6 in **not** more than **400** words **each**.

1. Answer **any four** of the following :

16

- i) Internal control.
- ii) Judgemental sampling.
- iii) Budgetary control.
- iv) Accounting for wages and salaries.
- v) Follow-up action.
- vi) Benefits of cost accounting records.

2. Answer **any four** of the following :

16

- i) Unqualified opinion.
- ii) Internal audit.
- iii) Corporate image.
- iv) Qualities of management auditor.
- v) Nature of management audit.
- vi) Management information system.

3. a) What do you mean by inventory control ? How would you evaluate the effectiveness of inventory control system ?

12

OR

b) What is capacity utilization ? Enumerate the points to be considered for the evaluation of capacity utilization.

12

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4. a) Explain in detail the cost auditors observation and conclusion with regard to cost audit report rules. 12

OR

- b) Explain the review of Cost audit report. 12

5. a) What is management audit ? Explain the scope of management audit. 12

OR

- b) Explain in detail the concept of social cost benefit analysis. 12

6. a) Distinguish between Management Audit and Cost Audit. 8

- b) Explain in brief the main certificate of Cost Audit Report. 4

OR

- x) Discuss the end use of the Cost Audit Report. 8

- y) Explain in brief the Audit of Management Process. 4
