



B.Com. (Semester – VI) Examination, April 2018
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit (Old Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) **Figures to the right indicate maximum marks allotted to the question/sub-questions.**

3) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**

4) **Answer Question No. 3 to Question No. 6 in not more than 400 words each.**

1. Answer **any four** of the following :

16

- i) Internal control.
- ii) Judgemental sampling.
- iii) Budgetary control.
- iv) Accounting for wages and salaries.
- v) Follow-up action.
- vi) Benefits of cost accounting records.

2. Answer **any four** of the following :

16

- i) Unqualified opinion.
- ii) Internal audit.
- iii) Corporate image.
- iv) Qualities of management auditor.
- v) Nature of management audit.
- vi) Management information system.

3. a) What do you mean by inventory control ? How would you evaluate the effectiveness of inventory control system ?

12

OR

b) What is capacity utilization ? Enumerate the points to be considered for the evaluation of capacity utilization.

12

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4. a) Explain in detail the cost auditors observation and conclusion with regard to cost audit report rules. 12
- OR
- b) Explain the review of Cost audit report. 12
5. a) What is management audit ? Explain the scope of management audit. 12
- OR
- b) Explain in detail the concept of social cost benefit analysis. 12
6. a) Distinguish between Management Audit and Cost Audit. 8
- b) Explain in brief the main certificate of Cost Audit Report. 4
- OR
- x) Discuss the end use of the Cost Audit Report. 8
- y) Explain in brief the Audit of Management Process. 4

18

12

12

P.T.O.