



B.Com. (Semester – V) Examination, April 2018

COST AND MANAGEMENT ACCOUNTING

Major – 3 : Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) Answer sub-questions in Question No. 1 and Question No. 2 in **not** more than **100** words **each**.

3) Answer Question No. 3 to Questions No. 6 in **not** more than **400** words **each**.

4) Figures to the **right** indicate **maximum** marks allotted to the sub-questions or question.

1. Answer **any four** of the following : **16**

- a) Efficiency audit.
- b) Social audit.
- c) Rights of cost auditor.
- d) Cost auditor as an agent.
- e) Qualities of cost auditor.
- f) Duties of cost auditor.

2. Answer **any four** of the following : **16**

- a) Familiarization with the systems.
- b) Cost audit notes.
- c) Cost audit working papers.
- d) Familiarization with the industry.
- e) Books of account under Section 209.
- f) Depreciation under section 350.

3. a) What is cost audit ? Explain the scope of cost audit in a manufacturing concern. **12**

OR

b) Distinguish between cost audit and financial audit. **12**

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4. a) Explain in detail the professional and ethical responsibilities of cost auditor. 12

OR

b) Describe the legal liabilities of cost auditor. 12

5. a) What is cost audit programme ? Enumerate the factors to be considered by cost auditor while designing the cost audit programme. 12

OR

b) Explain the techniques of cost audit. 12

6. a) State the qualification and disqualifications of cost auditor. 12

OR

b) Describe the ceiling on number cost audits for the cost auditor. 12
