

Vidya Vikas Mandal's
Shree Damodar College of Commerce and Economics Margao-Goa
S.Y.BCOM Semester III, May/June Supplementary Examination 2018 /
INDIAN FINANCIAL AND FISCAL SYSTEM

Duration: 2 hours

Max. Marks: 80

Instructions: 1) All questions are compulsory
2) Figures to right indicate full marks

Q.1 Write short note on **ANY FOUR** of the following: (4x4=16)

1. Financial Markets.
2. Financial Services.
3. Co-operative Banking System.
4. Any two objectives of Monetary Policy.
5. M_1 and M_2 .
6. Any two selective credit control measures.

Q.2 Write short note on **ANY FOUR** of the following: (4x4=16)

1. Any two sources of tax revenue.
2. Indirect Tax.
3. Any two classifications of Public Expenditure.
4. Fiscal and Revenue Deficit.
5. Types of Budget.
6. Importance of Fiscal Policy.

Q.3 A) Explain the structure of Indian Banking System. (12)

OR

Q.3 B) Explain the meaning and indicators of Financial Development. (12)

Q. 4 A) Explain the Quantitative instruments of Monetary Policy. (12)

OR

Q.4 B) Explain the process of credit creation if an initial deposit is 10000 and reserve ratio is 10 %, using five balance sheets of banks. (12)

Q.5 A) Explain the meaning and advantages of Direct Tax. (12)

OR

Q.5 B) Explain the classification of Public Debt. (12)

Q.6 A) Explain the meaning and objectives of Fiscal Policy. (12)

OR

Q.6 B) Explain the Structure of Central Budget. (12)