

VidyaVikasMandal's

Shree Damodar College of Commerce & Economics Margao-Goa

S.Y.BCOM Semester III MAY/JUNE SUPPLEMENTARY EXAMINATION 2018

BUSINESS LAW

Duration: 2hrs

Max. Marks: 80

Instructions:

Figures to the right indicate maximum marks.

Start each question on a fresh page

All questions are compulsory

Q1. ANSWER **ANY FOUR** OF THE FOLLOWING

(4X4= 16)

1. Essentials of a Valid Contract
2. Distinction between Fraud and Misrepresentation
3. Laws relating to Minors Agreement
4. Distinction between Guarantee and Indemnity
5. Rules regarding valid Proposal
6. Bailment and duties of Bailor

Q2. ANSWER **ANY FOUR** OF THE FOLLOWING

(4X4=16)

1. Modes of Determining existence of a Partnership
2. Effects of non-registration of a Firm
3. Duties and liabilities of Partners
4. Features of Competition Act 2002
5. Abuse of Dominant position
6. Anti competitive agreements

Q3. a. What is meant by "Consideration" discuss its elements and types. Is consideration essential in every contract?

(12)

OR

b. What is the effect of CONSENT to an agreement being caused by Coercion and undue influence?

(12)

Q4. a. Define contract of Indemnity and the rights of Indemnity holder. (12)

OR

b. Contract is an agreement "enforceable by law" explain. Explain the minimum conditions required for an agreement if it is to be enforced by law

(12)

Q5. a. Explain the modes of determining existence of a partnership and Types of Partnership. (12)

OR

b. Define Partnership. Discuss the various modes of Termination of Partnership.

(12)

Q6. a. Discuss in brief the concept of Conciliation Act 1996.

(12)

OR

b. What is Arbitral Tribunal? Explain its powers and duties.

(12)