

Vidya Vikas Mandal's  
Shree Damodar College of Commerce & Economics, Margao –Goa  
S.Y.B.Com Semester-III, Semester End Examination, October 2018  
Business Law (SEC-1)

**Duration: 2 Hours.**

**Max. Marks: 60**

**Instructions: All questions are compulsory**

1. Write Short Notes on **(Any 3)** (12 MKS)
  - a) Contingent Contracts.
  - b) Contract with a Minor.
  - c) Free Consent.
  - d) Implied Warranty.
  - e) Essentials of Contract of Sale.
  
2. Write Short Notes on **(Any 3)** (12 MKS)
  - a) Arbitral Tribunal .
  - b) Settlement Agreement.
  - c) Conciliator.
  - d) Cheque.
  - e) Endorsement.
  
3. Explain the Contracts of Indemnity and Guarantee. Write the similarities and Distinguish both. (12 MKS)

OR
3. Discuss the Rules regarding Performance of Contract of Sale. (12MKS)
  
4. How Conciliation Proceedings are Initiated & Terminated? (12 MKS)

OR
4. Explain Bills of Exchange with its Essential Elements. (12MKS)
  
5. (a) Explain different types of specific Void Agreements. (08 MKS)  
(b) Write-in brief Unpaid Sellers Rights against Goods. (04 MKS)

OR
5. (a) Explain how Arbitrator is appointed. What is the Jurisdiction of Arbitral Tribunal? (08 MKS)  
(b) What is Dishonour of Cheque? State the Punishment. (4MKS)

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