

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
F.Y. B.com, Semester II, MAY/JUNE SUPPLEMENTARY EXAMINATION 2018
Practice of Insurance (GE)

Max Marks: 80

Duration: 2 hours

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Start each new question on a fresh page.

Q. I. Write short note on any 4 of the following (4 X 4 = 16)

- a. Grace period with an example
- b. Assignment
- c. Repudiation of claim
- d. Responsibilities of an agent
- e. Insurance agency as profession
- f. Remuneration to an agent

Q.II. Write short note on any 4 of the following (4 X 4 = 16)

- a. Advantages of online insurance
- b. Merits of bancassurance
- c. Importance of marketing of an insurance product
- d. Need and potential of rural insurance
- e. Social insurance
- f. Aqua-culture insurance

Q.III. a. Explain the procedure of claim with respect to general insurance policy. (12)

Or

b. Explain the procedure of settlement with respect to death claim of life insurance. (12)

Q. IV. a. Explain the procedure of becoming an insurance agent. (12)

Or

b. Explain the rights and duties of an Insurance agent. (12)

Q.V. a. Explain the distribution channels of insurance business. (12)

Or

b. Explain the marketing strategy of Reliance Nippon. (12)

Q. VI. a. Explain Farmers' Package Insurance with its benefits. (12)

Or

b. Explain poultry insurance with its benefits. (12)