

Shree Damodar College of Commerce and Economics, Margao-Goa
F.Y. B.com, Semester I, May/June Supplementary Examination 2018
Principles of Insurance (GE)

Duration: 2 hours

Max Marks: 80

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Start each new question on a fresh page.

Q. 1. Write short notes on **any 4** of the following: (4 X4=16)

- a) Pure and Speculative risk
- b) Differentiate between risk and uncertainty
- c) Principle of loss mitigation
- d) Insurance contract
- e) Principle of Uberrimae Fidei
- f) Recommendations given by Malhotra committee in insurance sector

Q.2. Write short notes on **any 4** of the following: (4 X4=16)

- a) PMJJBY 2015
- b) Rider benefits
- c) Mixed policy
- d) Liability insurance
- e) Motor vehicle insurance
- f) Health Insurance

Q.3 a) Explain different methods of handling risk. 12

Or

b) Explain the risk management process. 12

Q.4. a) Explain the benefits of the insurance towards society. 12

Or

b) Explain duties and functions of IRDA. 12

Q.5. a) Explain any four types of life insurance policies 12

Or

b) Explain Group insurance with its merits. 12

Q.6 a) Difference between life and general insurance. 12

Or

b) Explain any four types of fire insurance policy. 12
