

**Duration: 2 hours**

**Max Marks: 80**

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Start each new question on a fresh page.

- Q. 1. Write short notes on **any 4** of the following: (4 X4=16)
- a) Pure and Speculative risk
  - b) Differentiate between risk and uncertainty
  - c) Principle of loss mitigation
  - d) Insurance contract
  - e) Principle of Uberrimae Fidei
  - f) Recommendations given by Malhotra committee in insurance sector
- Q.2. Write short notes on **any 4** of the following: (4 X4=16)
- a) PMJJBY 2015
  - b) Rider benefits
  - c) Mixed policy
  - d) Liability insurance
  - e) Motor vehicle insurance
  - f) Health Insurance
- Q.3 a) Explain different methods of handling risk. 12  
Or  
b) Explain the risk management process. 12
- Q.4. a) Explain the benefits of the insurance towards society. 12  
Or  
b) Explain duties and functions of IRDA. 12
- Q.5. a) Explain any four types of life insurance policies 12  
Or  
b) Explain Group insurance with its merits. 12
- Q.6 a) Difference between life and general insurance. 12  
Or  
b) Explain any four types of fire insurance policy. 12

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