

VVM's
Shree Damodar College of Commerce & Economics, Margao-Goa
F.Y.B.Com Semester-I, May/June Supplementary Examination 2018
Fundamentals of Banking-I (old Course)

Duration: 2 hrs

Max Marks: 80

Instructions:- All Questions are compulsory

Figures to the right indicate marks

Answer Q1 & 2 in 100 words and Q3 to 6 in 400 words approximately

Answer each question on a fresh page

- Q1. Write short note on any four of the following. (4x4=16)
1. Functions of Regional Rural Banks.
 2. Scheduled and Non-Scheduled banks.
 3. Definition of a bank.
 4. Any four principles of sound lending.
 5. Cash credit
 6. Bills purchasing and bills discounting.
- Q2. Write short notes on any four the following. (4x4=16)
1. KYC norms meaning & necessity
 2. Closing of a customer's account by a bank.
 3. Foreign currency non-resident account (FCNR).
 4. Mobile Banking
 5. Automated Teller Machines (ATM's)
 6. National Electronic Fund Transfer.(NEFT)
- Q3.A. Explain briefly the features and merits of term deposits and flexi deposits (12)
- OR
- Q3.B. Explain the features of Savings account deposits and pigmy deposits (12)
- Q4.A. Explain the following (12)
- 1) Loans syndication
 - 2) Overdraft facilities
 - 3) Bridge loan
- OR
- Q4.B. Briefly explain the various agency services provided by banks to customers. (12)
- Q5.A. Explain the precautions that banks need to take when dealing with minors and partnership firms (12)
- OR
- Q5.B. Briefly explain (12)
- 1) Demand draft
 - 2) Pay- in & Withdrawal slip
- Q6.A. What is Retail Banking? Explain any two types of retail loans given by commercial Banks (12)
- OR
- Q6.B. Briefly explain the meaning, uses and merits of debit and credit cards (12)