

VVM's
Shree Damodar College of Commerce & Economics, Margao-Goa
F.Y.B.Com Semester-I, May/June Supplementary Examination 2018
Fundamentals of Banking-I (old Course)

Duration: 2 hrs

Max Marks: 80

Instructions:- All Questions are compulsory

Figures to the right indicate marks

Answer Q1 & 2 in 100 words and Q3 to 6 in 400 words approximately

Answer each question on a fresh page

Q1. Write short note on any four of the following. (4x4=16)

1. Functions of Regional Rural Banks.
2. Scheduled and Non-Scheduled banks.
3. Definition of a bank.
4. Any four principles of sound lending.
5. Cash credit
6. Bills purchasing and bills discounting.

Q2. Write short notes on any four the following. (4x4=16)

1. KYC norms meaning & necessity
2. Closing of a customer's account by a bank.
3. Foreign currency non-resident account (FCNR).
4. Mobile Banking
5. Automated Teller Machines (ATM's)
6. National Electronic Fund Transfer.(NEFT)

Q3.A. Explain briefly the features and merits of term deposits and flexi deposits (12)

OR

Q3.B. Explain the features of Savings account deposits and pigmy deposits (12)

Q4.A. Explain the following (12)

- 1) Loans syndication
- 2) Overdraft facilities
- 3) Bridge loan

OR

Q4.B. Briefly explain the various agency services provided by banks to customers. (12)

Q5.A. Explain the precautions that banks need to take when dealing with minors and partnership firms (12)

OR

Q5.B. Briefly explain (12)

- 1) Demand draft
- 2) Pay- in & Withdrawal slip

Q6.A. What is Retail Banking? Explain any two types of retail loans given by commercial Banks (12)

OR

Q6.B. Briefly explain the meaning, uses and merits of debit and credit cards (12)