

Duration: 2hrs

Max Marks: 80

Instructions: - All questions are compulsory with internal choice.

Marks to the right hand side indicates maximum marks.

Each main question has to start on a fresh page.

Q1) You are required to prepare Trading & Profit & Loss Account, Profit & Loss Appropriation Account for the year ended 31<sup>st</sup> March 2017 and Balance Sheet as on that date from the trial balance for the year ended 31<sup>st</sup> March 2017 & Adjustments given in respect of Kaveri Consumers Co-operative Society.

PARTICULARS	Debit (Rs.)	Credit (Rs.)
Share Capital		5,00,000
Calls in Arrears	50,000	
Reserve Fund		3,75,000
Development Fund		25,000
Opening Stock of Goods	5,50,000	
Furniture	2,40,000	
Education Fund		40,000
Sundry Creditors		1,00,000
Sundry Debtors	1,50,000	
Commission Outstanding		20,000
Salaries	3,55,000	
Commission	87,000	
Rent & Taxes	1,00,000	
Postage	13,500	
Travelling & Conveyance	12,000	
Printing & Stationary	15,000	
Dividend paid during the year	45,000	
Audit Fees	20,000	
Interest on Investments		50,000
Equipment's	1,00,000	
Admission Fees		2,500
Purchases	80,00,000	
Carriage & Coolie Charges	2,00,000	
Investments	5,00,000	
Sales		1,03,00,000
Cash in Hand	1,25,000	
Cash at Bank	8,50,000	
<b>TOTAL</b>	<b>1,14,12,500</b>	<b>1,14,12,500</b>

**ADJUSTMENTS:-**

- 1) Outstanding rent payable on 31<sup>st</sup> March 2017 was Rs 5,000.
- 2) Outstanding salary payable on 31<sup>st</sup> March 2017 was Rs. 10,000.
- 3) Of the Salaries paid Rs. 15,000 was paid in advance to employees on 31<sup>st</sup> March 2017.
- 4) Interest Accrued on Investments Rs. 10,000
- 5) Charge 5% Depreciation on Furniture
- 6) Closing Stock of consumer goods is valued at Cost Rs. 1,40,000.
- 7) Directors Recommend 10% Dividend to Shareholders.
- 8) Directors propose the following:-
  - a) Patronage Fund – 50%
  - b) Reserve Fund – 25%
  - c) Deficit Fund – 5%
  - d) Education Fund – 2%
  - e) Common Welfare Fund – 5%
  - f) Development Fund – 5%.(20 marks)

Q2) Write a Short Note on *Any 3* of the Following:-

**(3 x 4 marks = 12 marks)**

- a) Meaning of Co-operation
- b) Co-operative Values
- c) Sugar Co-operative Society
- d) Functions of State Co-operative Banks
- e) Functions of Primary Agricultural Credit Society

Q3) Write a Short Note on *Any 3* of the Following:-

**(3 x 4 marks = 12 marks)**

- a) Audit of Co-operatives
- b) Co-operative Society in Germany
- c) Need For Professional Management of Societies
- d) Co-operative Management
- e) Importance of Staffing in Co-operatives

Q4) (a) Explain in Detail the Principles of Co-operative Societies.

**(12 marks)**

**OR**

Q4) (b) Explain the Advantages and Limitations of Co-operative Societies.

**(12 marks)**

Q5) (a) Explain the functions of the following Institutions:-

- District Co-operative Housing Federation.
- State Housing Co-operative Societies

(12 marks)

**OR**

Q5) (b) Explain the Structure and Objectives of Consumer Co-operative Society in India.

(12 marks)

Q6) (a) Explain the Role of National Co-operative Union of India (NCUI) in the Development of Co-operatives in India.

(12 marks)

**OR**

Q6) (b) Explain the Management Process with regards to Co-operatives.

(12 marks)