

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
SECOND YEAR.B.B.A (F.S), SEMESTER II, 2016-17
END SEMESTER EXAMINATION APRIL, 2016
MACRO ECONOMICS -II

Max.Marks :60

Time:2hrs.

Instructions: All questions are compulsory
Start each question on a fresh page
Figures to right indicate full marks

1a. Define macroeconomics. Discuss the scope of macroeconomics. (8)

1b. Explain the concept of marginal Propensity to consume. (4)

OR

1x. Explain the Income Method of measuring National Income. (6)

1y. Discuss the difficulties in measuring National Income. (6)

2a. Define money. Explain the evolution of money. (8)

2b. Explain RBI's Indices of money supply. (4)

OR

2x. what is credit creation? Discuss the limitations of credit creation. (12)

3a. Define Tax. Explain the features of Tax. (6)

3b. Differentiate between Direct and Indirect Taxes. (6)

OR

3x. Comment on the rising Public Expenditure in the modern times. (6)

3y. Describe the different types of Public Budget. (6)

4a. Illustrate with the help of diagram Phases of Business Cycle. (12)

OR

4b. What is Public Debt? Explain the classification of Public debt. (12)

5. Answer any TWO short notes. (6x2)

1. Stagflation

2. Demand Pull Inflation

3. Sources of revenue to the central Government

4. Instruments of Fiscal policy
