

LIFE INSURANCE

Timing: 1 ½ Hours

Max.Marks:50

Instructions: *All questions are compulsory
Start each question on a fresh page
Figures to right indicate maximum marks*

- Q1. Write short notes on the following:** (2.5 x 4 = 10)
- a. Present state of Insurance industry in India
 - b. Assurance
 - c. Benefits of Insurance to Individuals and society
 - d. Group Insurance policy
 - e. Money back policy
- Q2.a.** Explain the salient features of Consumer protection Act, 1986. (10)
- OR**
- Q2.x.** Explain the Salient features of Insurance Act 1938. (10)
- Q3.a.** State and explain the Principles of Insurance. (10)
- OR**
- Q3.x.** Briefly explain the Non life insurance policies. (5)
- y. Explain the objectives of Insurance pricing. (5)
- Q4.a.** Explain the Settlement of death and maturity claims of the policyholder in life insurance. (10)
- OR**
- Q4.x.** What is Life Insurance? Highlight the advantages of life insurance. (10)
- Q5.a.** Explain the KeyMan Insurance and Partnership Insurance policies. (10)
- OR**
- Q5.x.** Briefly Explain the Classification of Life Insurance policies: (10)
- i. On the basis of term insurance Policies
 - ii. On the basis of Method of payment of policy amount
 - iii. On the basis of number of persons assured
 - iv. On the basis of participation in profits
 - v. On the basis of premium payment
