

**LIFE INSURANCE**

**Timing: 1 ½ Hours**

**Max.Marks:50**

**Instructions:** *All questions are compulsory  
Start each question on a fresh page  
Figures to right indicate maximum marks*

**Q1. Write short notes on the following:**

**(2.5 x 4 = 10)**

- a. Present state of Insurance industry in India
- b. Assurance
- c. Benefits of Insurance to Individuals and society
- d. Group Insurance policy
- e. Money back policy

**Q2.a.** Explain the salient features of Consumer protection Act, 1986.

**(10)**

**OR**

**Q2.x.** Explain the Salient features of Insurance Act 1938.

**(10)**

**Q3.a.** State and explain the Principles of Insurance.

**(10)**

**OR**

**Q3.x.** Briefly explain the Non life insurance policies.

**(5)**

y. Explain the objectives of Insurance pricing.

**(5)**

**Q4.a.** Explain the Settlement of death and maturity claims of the policyholder in life insurance.

**(10)**

**OR**

**Q4.x.** What is Life Insurance? Highlight the advantages of life insurance.

**(10)**

**Q5.a.** Explain the KeyMan Insurance and Partnership Insurance policies.

**(10)**

**OR**

**Q5.x.** Briefly Explain the Classification of Life Insurance policies:

**(10)**

- i. On the basis of term insurance Policies
- ii. On the basis of Method of payment of policy amount
- iii. On the basis of number of persons assured
- iv. On the basis of participation in profits
- v. On the basis of premium payment

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