

M.Com. (Semester – IV) Examination, April 2019**COO4A1: INDIRECT TAXES (OA-18)****Duration: 3 Hrs****Max. Marks: 60****Instructions:**

1. This Paper consists of Nine Questions Carrying Equal Marks.
2. Question No. 1 Consists of 5 Compulsory Questions of 2 Marks Each.
3. Answer any 5 questions from Question 2, 3, 4, 5, 6, 7, 8 and 9.
4. Each question carries 10 marks. Figures to the right indicate marks.

- Q. 1 Answer the following questions in brief: (5x2=10)
- a) Who is a 'Missing Trader' under GST?
 - b) What are Zero Rated transactions under GST?
 - c) What is 'Trade Parlance Theory' in GST?
 - d) Determine the Place of Provision of Service in the following case: Inflex, an Indian Company sends its engineer to Spain for training to be provided by Mr. Gomes in Spain. Payment made by Inflex Company to Mr Gomes is in Indian Rupees.
 - e) Compute the net tax payable in the following case:
Value of Supply of goods and services in inter-state is Rs 100. Value of supply of goods and services within state – Rs 1100. IGST rate of supply of goods and services is 20%. Value of receipt of goods and services within state – Rs 1000. SGST and CGST rate of receipts of 10% each.
- Q. 2 What do you mean by cascading effect of tax? How this effect is eliminated under GST system? (10)
- Q. 3 Explain the General Interpretative Rules of classification of goods under GST. (10)
- Q. 4 a) Explain the contents of Taxable Invoice under GST law. (5)
- b) Explain the terms: Protective Duty and Safeguard Duty (5)
- Q. 5 Explain the concept of bundled services and highlight on the provisions related to bundled services. (10)
- Q. 6 Discuss on the types of customs duties levied on Imports into India. (10)
- Q. 7 What do you mean by 'Reverse Charge'? Highlight on the provisions of Reverse Charge if the goods are supplied by a Non-registered person. (10)
- Q. 8 Explain the following terms under GVAT: Dealer, Casual Dealer and Non-resident dealer. (10)
- Q. 9 a) List out the general provisions under GST where dealer opts for Composition Scheme. (5)
- b) After visiting USA, Mr and Mrs D'Souza brought to India a Laptop Computer valued at Rs 80,000, personal effects valued at Rs 90,000 and a personal computer for Rs 52,000. What is the customs duty payable? (5)