



SRN – 06

M.Com. (Semester – IV) Examination, April 2018
COO4A1 : INDIRECT TAXES (OA – 18)

Duration : 3 Hours

Max. Marks : 60

- Instructions :** 1) This paper consists of **nine** questions carrying **equal** marks.
2) Question No. **1** consists of **5 compulsory** questions of **2 marks each**.
3) Answer **any 5** questions from question **2, 3, 4, 5, 6, 7, 8 and 9**.
4) Each question carries **10** marks. Figures to the **right** indicate marks.

1. Answer the following questions in brief : (5×2=10)
- a) List out the persons liable to pay GST.
 - b) What do you mean by 'Declared Goods' under GVAT system ?
 - c) List out the general provisions under GST where Reverse Charge is applicable.
 - d) State few illustrations of naturally bundled services.
 - e) After visiting USA, Mr. and Mrs. Pradhan brought to India a Laptop Computer valued at Rs. 80,000, personal effects valued at Rs. 90,000 and a personal computer for Rs. 52,000. What is the customs duty payable ?
2. Explain the defects in the earlier structure of Indirect taxes and how it was overcome by Goods and Services Tax ? 10
3. Discuss about the types of customs duties available. 10
4. Explain the general interpretative rules for classification of product under GST. 10
5. What do you mean by Input Tax and Input Tax Credit under GST ? State few items under the negative list of input tax credit. 10
6. Explain the provisions for registration of a dealer under GST law. 10
7. What are the inclusions and exclusions from the assessable value under Customs Act, 1962 ? 10
8. What is Value Added Tax ? State its advantages and disadvantages. 10
9. Discuss the composition scheme available to the dealer under GST law. 10
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