

**CO4A4: INDIRECT TAXES**

**Duration: 2Hour**

**Total Marks: 50**

**Instructions: 1) Answer all the questions  
2) Figures to the Right Indicate Full Marks**

**Q.1 Answer the following Questions:**

**(5x2= 10M)**

- i) Define Excisable Goods.
- ii) Explain trade Parlance Theory.
- iii) What do you mean by land Custom station?
- iv) Due dates of payment of service tax.
- v) Mrs Katrina owns beauty parlour at Margao. She is registered dealer under VAT Act. She paid excess fees of Rs 200 related to the renewal of certificate of registration. What action is to be taken by Assessing authority under VAT for the issue of such refund?

**Q.2 X a) Explain the provisions in respect of valuation of goods under excise duty.**

- b) Discuss in brief conditions for imposition of excise duty.

**(10M)**

**OR**

**Y) a) Find the assessable value and excise duty payable from following:**

Cum-duty selling price exclusive of sales Tax Rs 20000. Rate of excise duty applicable to the product 10%. Trade discount allowed Rs 2400, freight Rs 1500.

- b) A small scale manufacturer had achieved sales of Rs 73 lakhs in 2012-13. Turnover achieved during 2013-14 was Rs 1.92 crores. Normal duty payable on the product is 14% plus education cess. Find the total excise duty paid by manufacturer during 2013-14  
i) if the unit has availed cenvat credit ii) if the unit has not availed cenvat credit.  
(The turnover is without taxes and duties)

**Q.3 X a) Discuss the provisions relating to procedure for clearance of goods imported by post under custom Act.**

**OR**

**(10M)**

PTO



Y) Mr and Mrs Gore visited Germany and brought following goods while returning to india on 8<sup>th</sup> feb 2014. i) their personal effects like cloths etc., valued at Rs 35000 ii) a personal computer bought for Rs 36000. iii) A laptop computer bought for Rs 35000. Iv) Three litre of liquor bought for Rs 2400. V) A new camera bought for Rs 37400. What is the amount of custom duty payable?

Q.4 X) Explain the various provisions relating to exemptions available under service tax. (10M)

OR

Y) Elaborate in detail the procedures for registration under service tax.

Q.5 X) a) Explain the term dealer under Goa VAT ACT 2005.

b) From the following information calculate Taxable Turnover of Mr Navso under Goa VAT.

- i) Sale price of goods Received in cash Rs 200000.
- ii) Sale price of goods receivable Rs 100000.
- iii) Cash discount (not included in above sales) Rs 4000.
- iv) Turnover of tax free goods Rs 15000 (included in turnover of goods above)
- v) Interstate sales (included in the above sales) Rs 10000.
- vi) Goods returned after six months from the date of sale in Goa Rs 1500. (Included in the sale price above)

(10M)

OR

Y) Discuss the provisions relating to Composition of tax under Goa VAT.

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