

VVM's
Shree Damodar College of Commerce and Economics
Comba –Margao Goa
M.Com. (Semester-III) Examination, Nov 2014

CO3A1: STRATEGIC MATERIALS MANAGEMENT

Duration: 2Hours

Total Marks: 38

- Instructions:**
- 1) Answer all the questions
 - 2) Figures to the right indicate full marks

Q I Answer the following in brief: **(3x2=6)**

1. SKU
2. TQM
3. FSN

Q II A] Discuss the characteristics and role of objective-setting. **(8)**

OR

B] “Ethical decisions cannot be programmed like production or inventory decisions”.
Elaborate.

Q III A] Explain the purchasing process in detail. **(8)**

OR

B] Discuss the elements of JIT environment

Q IV A] Discuss the role and functions of warehouses. **(8)**

OR

B] Write a short note on inventory investment.

Q V A] From the following data provided, prepare the ABC plan and plot it on a chart. (8)

Item No.	Units	Price
1	100	100
2	300	200
3	700	50
4	400	300
5	1000	500
6	30	3000
7	100	1000
8	500	7000
9	105	5000
10	1000	60

OR

B] A company for one of the A class items, placed 6 orders each of size 200 in a year. Given ordering cost = Rs. 600, holdig cost = 40%, cost per unit = Rs. 40, find out the loss to the company in not operating scientific inventory policy. What are your recommendations about the future?
