



SRN – 16

**M.Com. (Semester – I) Examination, April 2016**  
**COC 104 : CAPITAL MARKETS (OA – 18)**

Duration : 3 Hours

Total Marks : 60

- Instructions:** 1) This paper consists of **nine** questions carrying **equal** marks.  
2) Question No. 1 consists of **5 compulsory** questions of **2 marks each**.  
3) Answer **any 5** questions from question 2, 3, 4, 5, 6, 7, 8 and 9.  
4) **Each** question carries **10** marks. Figures to the **right** indicate **marks**.

1. Answer the following questions in brief : (5×2=10)
- a) Define merchant banker.
  - b) What are the advantages of private placement ?
  - c) What do you mean by delisting of securities ?
  - d) What do you mean by arbitrage ? Explain with illustration.
  - e) Define the term insider trading.
2. Define investment. What is characteristic of investment ? 10
3. What are the key indicators in the securities markets ? 10
4. Define book-building. How can an unlisted company issue securities through book building process ? 10
5. Explain the clearing and settlement process at the national stock exchange. 10
6. Explain the counter-party risk and system risk in a settlement system on NSE. 10
7. What are the functions of the new issue market ? 10
8. Highlight the various measures taken by SEBI to protect the interest of investors in India. 10
9. Define stock exchange. What are the functions of a stock exchange ? 10
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