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T.Y. B.Com (Semester-VI) (Repeat)/One Time Opportunity
EXAMINATION Oct/Nov 2019
Cost & Management Accounting Major 3 : Cost & Management Audit

[Duration : Two Hours]

[Total Marks:80]

Instructions :

- 1) All questions are **compulsory**
- 2) Answer sub- questions in Q.no.1 and Q.no.2 in **not more than 100 words each.**
- 3) Answer Q.no.3 to Q. No.6 in **not more than 400 words each.**
- 4) Figures to the **right** indicate maximum marks allotted to sub-questions / questions.

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|-----|--|--------------|
| Q.1 | Answer any four of the following a) Internal control b) Judgmental sampling c) Preservation of cost Accounting Records d) Accounting for R & D Expenses e) Qualifications to Cost Audit Report f) Unqualified Opinion | 16 |
| Q.2 | Answer any four of the following a) Benefits of cost Accounting Records b) Cost auditors observation & conclusion c) Uses of Management Audit d) Social cost Benefit analysis e) Need for management audit f) Management auditor | 16 |
| Q.3 | a) What is Internal Check? Distinguish Between Internal check & Internal Audit. <div style="text-align: center;">OR</div> b) What is Budgetary Control? State the points to be considered for its evaluation. | 12 12 |
| Q.4 | a) Explain the end use of cost audit report. <div style="text-align: center;">OR</div> b) State the points to be considered for accounting for production and sales. | 12 12 |
| Q.5 | a) Explain the scope of Management Audit. <div style="text-align: center;">OR</div> b) Distinguish between Management Audit And financial Audit. | 12 12 |
| Q.6 | a) Enumerate the special penal provisions applicable to the cost auditor b) Explain the evaluation of corporate image. | 8 4 |
| | OR | |
| | x) State the points to be considered for the verification of raw materials y) Explain the audit of the management process. | 8 4 |