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**T.Y.B.Com Semester VI (Repeat) / One Time Opportunity**  
**EXAMINATION Oct/Nov 2019**  
**Banking & Financial Services Major 3 : Law & Practice of Banking – II**

[Duration : Two Hours]

[Total Marks :80]

- Instructions:-**
- 1) All questions are **Compulsory**, however internal choice is available.
  - 2) Answer sub-questions in **Question 1 and 2** in not more than **100 words** each
  - 3) Answer questions from **Questions 3 to 6** in not more than **400 words** each.
  - 4) Figures to the right indicate **Maximum marks** to the question.

- Q.1 Answer briefly **ANY FOUR** of the following. (4x4=16 Marks)
- a. Procedure for Opening an account of a Club.
  - b. KYC Norms
  - c. Nomination Facility
  - d. Assignment
  - e. Trustee and Beneficiary Relationship
  - f. Right of Appropriation.
- Q.2 Answer briefly **ANY FOUR** of the following. (4x4=16 Marks)
- i. Black Money
  - ii. Fraud in Banks
  - iii. Prevention of Money Laundering Act, 2002
  - iv. Swiss Bank Account
  - v. Promissory Note
  - vi. Holder in Due Course
- Q.3 X) Enumerate the different types of Banker's Rights and briefly explain the Right of Lien and Set-off. (12 Marks )
- OR**
- Y) Explain in detail the various obligations of a Banker towards its customers. (12 Marks )
- Q.4 X) Describe the General precautions to be taken by a banker while opening a new account. (12 Marks )
- OR**
- Y) Describe the circumstances under which a banker can close his customer's account. (12 Marks )
- Q.5 X) Explain the precautions to be taken by the paying banker while making payment of a Cheque. (12 Marks )
- OR**
- Y) Who is a Collecting Banker? Explain the capacity of a Collecting Banker. (12 Marks )
- Q.6 X) Define Endorsement? Describe in brief the different types of Endorsements. (12 Marks )
- OR**
- Y) Explain the following.
1. Types of Bills of Exchange.
  2. Dishonour of Cheque.
  3. Features of Negotiable Instrument.
- (3x4 =12 Marks )