



B.Com. (Semester – VI) (Old Course)
Examination, October/November 2017
(Major – III) COST AND MANAGEMENT ACCOUNTING
(Cost and Management Audit)

Duration : 2 Hours

Total Marks : 80

- Instructions :** i) **All questions are compulsory.**
ii) **Answer sub-questions in Q. No. 1 and Q. No. 2 in not more than 100 words each.**
iii) **Answer Q. No. 3 to Q. NO. 6 in not more than 400 words each.**
iv) **Figures to the right indicate maximum marks allotted to the questions/sub-questions.**

1. Answer **any four** of the following. (4×4=16)
- i) Accounting for depreciation.
 - ii) Unqualified Audit Report.
 - iii) Capacity utilisation.
 - iv) Notes to Cost Audit Report.
 - v) Cost Audit as an aid to Management.
 - vi) Preservation of Cost Accounting Records.
2. Answer **any four** of the following. (4×4=16)
- i) Distinguish between Management Audit and Financial Audit.
 - ii) Process of Management Audit.
 - iii) Social Cost Benefit Analysis.
 - iv) Corporate image.
 - v) Qualities of Management Auditor.
 - vi) Features of Management Audit.

3. What is Inventory control ? What are its objectives ? 12
OR

What is statistical sampling in Auditing ? What are the different methods of sampling in auditing ?

12

P.T.O.



4. Explain the procedure followed in respect of prescribing Cost Accounting Records and Cost Audit. 12

OR

Describe the steps involved from the issue of Cost Audit order by the Government till the submission of Cost Audit report from the point of view of the company. 12

5. Explain the scope of Management Audit. 12

OR

What is Budgetary Control ? Explain objectives of Budgetary control. 12

6. Discuss the statutes and rules under which special penal provisions prescribed for Non-compliance of CARR. 12

OR

Explain the objectives of Management Audit. 12
