

B.Com. (Semester – VI) (Repeat) Examination, October 2015
BUSINESS ECONOMICS – INDIAN ECONOMY

Duration : 2 Hours

Total Marks : 80

Instructions : i) **All questions are compulsory. However internal choice is available.**

ii) **Answer sub questions in question 1 and question 2 in not more than 100 words each.**

iii) **Answer question 3 to question 6 in not more than 400 words each.**

iv) **Figures to the right indicate maximum marks assigned to the question.**

1. Answer any four of the following questions :

(4×4=16)

- i) Explain the concept of economic development.
- ii) Explain any four objectives of economic planning in India.
- iii) Write out any four weaknesses of the Heavy Industries Strategy of development.
- iv) Explain the trends in the contribution of agriculture to National Income and Employment.
- v) Write out any four limitations of co-operative credit institutions in India.
- vi) Explain any two measures initiated by the government to address the problem of agricultural marketing.

2. Answer any four of the following questions :

(4×4=16)

- a) Explain the classification of industries under the IPR of 1956.
- b) Explain any four problems experienced by Small Scale Industries in India.
- c) Explain any four advantages that a host country derives through MNC operations in it.
- d) Write a brief note on the composition of India's imports.
- e) Briefly explain any four provisions of TRIMS.
- f) Explain any four advantages of globalisation.



3. a) Explain any six problems associated with the Indian economy. 12
- OR
- b) Explain the Rao-Manmohan Model of development highlighting its weaknesses. 12
4. a) Explain the concepts of land and labour productivity and write out any six measures to increase agricultural productivity in India. 12
- OR
- b) What are the essential provisions of the Agreement on Agriculture (AoA) and highlight its impact on India. 12
5. a) Explain any three positive and three negative consequences of the introduction of the New Industrial Policy of 1991. 12
- OR
- b) Explain the role of the Small Scale Industries in the development process. 12
6. a) Write a note on the General Agreement on Trade in Services (GATS). 12
- OR
- b) Explain the significance of foreign trade in India's economic development. 12
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