

**B.Com. (Semester – VI) Examination, April/May 2019**  
**ENTREPRENEURSHIP DEVELOPMENT – II**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All questions are compulsory, however internal choice is available.**

2) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**

3) **Answer Question No. 3 to Question No. 6 each in not more than 400 words.**

4) **Figures to the right indicate maximum marks allotted to the questions/sub-questions.**

5) **Paper carries maximum of 80 marks.**

1. Answer **any four** of the following :

16

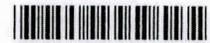
- i) Importance of material management.
- ii) Types of manpower requirements for MSME.
- iii) Functions of economic development corporation.
- iv) Classification of SSI based on investment in Plant and Machinery.
- v) Factors determining selection of a product.
- vi) Functions of Goa Handicrafts Rural and Small Scale Industries Development Corporation (GHRSSIDC).

2. Answer **any four** of the following :

16

- i) Social responsibilities of an entrepreneur towards environment.
- ii) Argument for Corporate Social Responsibilities.
- iii) Causes of Industrial Sickness.
- iv) Measures of Industrial Sickness.
- v) Need for incentives.
- vi) Seed capital assistance scheme.

P.T.O.



3. i) Explain in detail the steps of setting up of a Small Scale Unit. **12**  
OR  
ii) Explain the factors determining the selection of forms of Business Organization. **12**
4. i) What is a Channel of Distribution ? Explain the factors affecting the choice of channels. **12**  
OR  
ii) Explain the sources and management of Working capital. **12**
5. i) Explain the functions of Goa Industrial Development Corporation. **12**  
OR  
ii) Explain the functions of Entrepreneurship Development Institute of India (E.D.I.) **12**
6. i) What is Industrial Sickness ? Explain the various effects of Industrial Sickness. **12**  
OR  
ii) Explain the incentives and subsidies offered by Government of Goa to an Entrepreneur. **12**
-



**B.Com. (Semester – VI) Examination, April/May 2019**  
**HUMAN RESOURCE MANAGEMENT (New)**

Duration : 2 Hours

Total Marks : 80

- Instructions** : i) **All questions are compulsory, however internal choice is available.**  
ii) **Answer sub-questions in Q. No. 1 and Q. No. 2 in not more than 100 words each.**  
iii) **Answer Q. No. 3 to 6 in not more than 400 words each.**  
iv) **Figures to the right indicate marks.**

1. Answer in brief the following questions (**any four**) : **16**
- a) Meaning of Selection.
  - b) Job Enlargement.
  - c) Write a note on Taylor's Wage Differential Plan.
  - d) Features of Co-partnership.
  - e) Explain the concept of Works Committee.
  - f) Labour Welfare.
2. Write short notes on the following (**any four**) : **16**
- a) State any four causes of Labour Absenteeism.
  - b) Role of Trade Unions in Labour Welfare.
  - c) Concept of Innovative Organisation.
  - d) Factors responsible for changing environment of HRM.
  - e) Concept of Learning Organisation.
  - f) Managerial roles in Innovation.
3. a) Examine the factors influencing Job Design. **12**
- OR
- b) Explain the benefits of outsourcing. **12**



4. a) Explain the factors determining Wage Rates. 12  
OR  
b) Suggest measures for making Human Resource Planning effective. 12
5. a) What is Profit Sharing Scheme? Examine the various features of the Profit Sharing Scheme. 12  
OR  
b) Suggest measures for the healthy growth of Trade Unions in India. 12
6. a) Examine the causes of Labour Turnover. 12  
OR  
b) Explain the need for innovation. 12
-



**B.Com. (Semester – VI) Examination, April/May 2019**  
**ISSUES OF INDIAN ECONOMY**

Duration : 2 Hours

Total Marks : 80

- Instructions :** i) **All questions are compulsory. However, internal choice is available.**  
ii) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**  
iii) **Answer Question No. 3 to Question No. 6 in not more than 400 words each.**  
iv) **Figures to the right indicate maximum marks to the question/sub-questions.**

1. Answer **any four** of the following in approximately. **(4×4=16)**
- Write a note on gender composition in India.
  - Write a note on income distribution in India.
  - Briefly explain the role of India's agriculture.
  - Briefly explain any two organized sources of agricultural finance.
  - Write any four corrective measures in agricultural marketing system in India.
  - Write a note on weaknesses of Indian agriculture.
2. Answer **any four** of the following in approximately. **(4×4=16)**
- Write a note on composition of unorganised industrial sector in India.
  - Write a note on role of private industrial sector in India.
  - Briefly explain the role of industry in economy.
  - Write a note on IT-enabled services in India.
  - Write a note on place of services sector in Indian economy.
  - Write a note on composition of India's imports.
3. A) Explain the concept and importance of demographic dividend in India. **12**

OR

- B) Explain the present status of the Indian economy with respect macroeconomic variables. **12**

P.T.O.



4. A) Explain the place of agriculture in India. 12
- OR
- B) Answer the following : 12
- i) Major sources of unorganised agricultural finance in India.
- ii) Defects of agriculture marketing in India.
5. A) Explain the place of industry in Indian economy. 12
- OR
- B) Explain any six challenges faced by MSMEs in India. 12
6. A) Explain the composition of services sector in India. 12
- OR
- B) Explain the contribution of healthcare, education and financial services to Indian economy. 12

17/4/19



**B.Com. (Semester – VI) (New Course) Examination, April/May 2019**

**ACCOUNTING MAJOR – 1**

**Advanced Accounting – II**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) Q. No. 1 is compulsory.

2) Attempt **any three** for Q. No. 2 to Q. No. 6.

3) **Each** question carries **20** marks.

4) Mention working notes and schedules required **wherever** necessary.

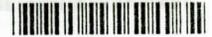
1. The following is the extract of Trial Balance of Vishal Limited as on 31<sup>st</sup>

March 2018 :

20

<b>Particulars</b>	<b>Amount (Rs.)</b>
Sales	1,20,00,000
Opening stock of raw material	10,00,000
Opening stock of finished goods	5,00,000
Purchase of raw material	27,00,000
Purchase returns	2,00,000
Sales returns	20,00,000
Interest received on fixed deposits	5,00,000
Miscellaneous income	4,00,000
Freight on raw materials	30,000
Salaries and wages	4,00,000
Bonus to employees	80,000

P.T.O.



Directors remuneration	8,00,000
Depreciation on Plant and machinery	3,00,000
Depreciation on land and buildings	5,00,000
Depreciation on furniture	1,00,000
Interest paid on debentures	5,00,000
Interest on loan from bank of Baroda	2,00,000
Repairs and maintenance expenses	80,000
Insurance premium paid on office premises	30,000
Electricity charges	40,000
Rent, rates and taxes	20,000
Audit fees	50,000
Advertisement expenses	1,20,000
Sundry expenses	10,000

**Additional information :**

- 1) Closing stock of raw materials and finished goods was Rs. 5,00,000 and Rs. 6,00,000 respectively.
- 2) Outstanding electricity charges and rent, rates and taxes were Rs. 10,000 and Rs. 30,000 respectively.
- 3) Miscellaneous income receivable was Rs. 10,000
- 4) Rs. 50,000 to be provided for bad and doubtful debts.
- 5) Prepaid advertisement expenses were Rs. 20,000.
- 6) Make a provision for income tax of Rs. 2,00,000.

Prepare statement of Profit and loss for the year ended 31<sup>st</sup> March 2018 as per the Schedule III of Companies Act, 2013.



2. Following is the Trial Balance of Butterfly Electronics Limited as on 31<sup>st</sup> March 2018. 20

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
Stock (at cost)	10,00,000	Share capital (Equity shares of Rs. 100 each)	40,00,000
Fixed Assets (Net Block)	24,70,000	General Reserve	1,40,000
Sundry debtors	8,00,000	Loan from IDBI (long term)	6,00,000
Staff advance (short term)	1,70,800	Provision for taxation	22,000
Cash in hand	1,20,000	Net profit for the year	5,40,000
Bank balance	9,88,000	Profit and loss account (opening balance)	2,00,000
Preliminary expenses	53,200	Unsecured loans (long term)	1,00,000
Advance tax	24,000	Sundry creditors	2,80,000
Bills receivables	1,16,000	Unclaimed dividend	10,000
Investments (long term)	1,50,000		
<b>Total</b>	<b>58,92,000</b>	<b>Total</b>	<b>58,92,000</b>

**Additional information :**

- 1) Transfer to general reserve Rs. 1,00,000.
- 2) Out of the debtors, debts due for more than six months were Rs. 1,04,000.
- 3) Sundry creditors included creditors for Goods Rs. 2,10,000 while the remaining are for expenses.
- 4) Loan from IDBI is secured against stock.
- 5) Market value of investments is Rs. 1,56,000 while the face value is Rs. 1,20,000.

Prepare Balance Sheet of Butterfly Electronics Limited for the year ended 31<sup>st</sup> March 2018.



3. From the following figures taken from the books of New Bombay General Insurance Limited prepare Revenue Account for the year ended 31<sup>st</sup> March 2018.

20

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Fire fund	9,30,000	Commission on direct business	2,99,777
General reserve	4,50,000	Commission on Re-insurance accepted	60,038
Investments	36,00,000	Outstanding premium	22,300
Premiums	27,01,533	Claims intimated but not Paid (1-4-2017)	60,000
Claims paid	6,02,815	Expenses on management	4,31,947
Share capital 9,000 shares of Rs. 100 each	9,00,000	Audit fees	36,000
Additional reserve	3,30,000	Rates and taxes	5,804
Profit and loss account (Cr.)	75,000	Rent	67,500
Re-insurance premium	1,12,525	Income from investment	1,53,000
Claims recovered from Re-insurers	21,119	Sundry creditors	22,500
Commission on reinsurance ceded	48,016	Agent's balance (Dr.)	20,000
Advance income tax paid	2,50,000	Cash on hand and bank balance	1,82,462

The following further information may also be noted :

- 1) Expenses of management include survey fees and legal expenses of Rs. 36,000 and Rs. 20,000 relating to claims.
- 2) Claims intimated but not paid on 31<sup>st</sup> March 2018 - Rs. 1,04,000.
- 3) Income tax to be provided at 55%
- 4) Transfer of Rs. 2,00,000 to be made from current profits to general reserve.



4. The following figures are available from the books of Western Bank Limited as on 31<sup>st</sup> March 2018. You are required to prepare the profit and loss account with necessary schedules :

20

Particulars	Amount (Rs.)
	(Rs. in 000's)
Interest on loans	3,10,000
Interest on cash credit	2,90,000
Interest on overdraft	2,00,000
Interest on balances with RBI	40,000
Interest on investments	10,000
Interest on fixed deposits	2,60,000
Interest on saving accounts	80,000
Interest on current accounts	30,000
Discount on bills discounted	1,90,000
Interest on borrowing from other banks	10,000
Profit on sale of investments	40,000
Loss on sale of investments	5,000
Income from joint ventures	25,000
Profit on revaluation on investments	35,000
Loss on revaluation of investments	10,000
Dividends received from joint stock companies	25,000
Salaries to staff	65,000
Rent and taxes	8,000
Depreciation on bank assets	21,000
Sundry income	18,000
Printing and stationery	17,000
Repairs and maintenance	14,000
Advertisements	6,000



Directors' fees and allowances	9,000
Audit fees	6,000
Law charges	8,000
Postage and telephone charges	11,000
Other expenses	4,000
Profit on 1-4-2017	1,20,000

**Additional information :**

- 1) Write off Rs. 19,000 for bad and doubtful debts
  - 2) Provide 40% for taxation
  - 3) Rebate on bills discounted is to be provided for Rs. 20,000.
5. Amazon Limited passed a resolution to wind up voluntarily. The summary of assets and liabilities as on 31<sup>st</sup> March 2017 was as under :

20

<b>Liabilities</b>	<b>Amount</b>	<b>Assets</b>	<b>Amount</b>
8,000, 6% cumulative		Freehold property	1,00,000
Preference shares of Rs. 10		Plant and machinery	1,10,000
each	80,000	Stock	90,000
12,000, equity shares of		Cash	250
Rs. 10 each	1,20,000	Debtors	59,750
5% debentures (secured on			
Freehold property)	60,000		
Bank overdraft	30,000		
Trade creditors	65,500		
Income tax payable	4,500		
<b>Total</b>	<b>3,60,000</b>	<b>Total</b>	<b>3,60,000</b>



**Additional information :**

Debentures are paid on 31<sup>st</sup> March 2018. The dividend on 6% cumulative preference shares is in arrears for last three years :

The freehold property was sold for 1,00,000. Plant and machinery realized Rs. 60,000, stock Rs. 75,000, and debtors realized Rs. 50,000.

Cost of liquidation was Rs. 5,000 and the liquidator’s remuneration was fixed at Rs. 2,530 plus 2% on the amount realized and 10% on the amount returned to equity shareholders.

The company articles of association give the preference shares priority over equity shares both for dividend and capital.

Prepare liquidator’s final statement of account as on 31<sup>st</sup> March, 2018 to show the distribution.

6. The following is the trial balance of Jandhan Bank Ltd. as on 31-3-2018 : 20

Particulars	Debit (Rs.)	Credit (Rs.)
Share capital - - 30,000 shares of Rs. 10 each		3,00,000
Statutory reserve		4,00,000
Saving deposits		4,50,000
Fixed deposits		2,78,000
Current deposits		3,74,000
Cash in hand	2,90,000	
Cash with RBI	4,20,000	
Interest and discount		3,00,000
Commission and brokerage		50,000
Interest on fixed deposits	30,000	
Interest on current deposits	12,500	
Interest on saving deposits	20,000	
Salaries (including salary Rs. 12,000 to manager)	1,31,000	
Rent, insurance and taxes	4,000	

25/4/19

SUB - 06

-8-



Postage and telegram	900	
Printing and stationary	7,000	
Audit fees	4,000	
Depreciation	3,300	
Investments in shares	84,000	
Loans, cash credit and overdraft	4,90,000	
Bills discounted and purchased	1,80,000	
Government bonds	1,60,000	
Furniture	40,000	
Premises	3,00,000	
Branch adjustment account		24,700
<b>Total</b>	<b>21,76,700</b>	<b>21,76,700</b>

**Additional information :**

- 1) Rebate on bills discounted Rs. 27,000
- 2) Create reserve for doubtful debts Rs. 11,000
- 3) Bills for collection amounted to Rs. 80,000
- 4) Net profit for the current year amounted to Rs. 99,300
- 5) Transfer 25% of the current year's profit to statutory reserve

You are required to prepare Balance Sheet as on 31<sup>st</sup> March 2018.



**B.Com. (Semester – VI) Examination, April/May 2019**  
**BANKING AND FINANCIAL SERVICES (Major – 1)**  
**Bank Management (New Course)**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All questions are compulsory, however internal choice is available.**

2) **Answer sub-questions in Question No. 1 and 2 in not more than 100 words each.**

3) **Answer questions from questions 3 to 6 in not more than 400 words each.**

4) **Figures to the right indicate full marks to the question.**

1. Answer **any four** of the following : **(4×4=16)**

- a) Explain trend analysis as one of the technique of Balance sheet Analysis.
- b) Write short note on Schedule No : 2 of Balance Sheet of Bank.
- c) State the format of Profit and Loss Account of Banks in India.
- d) How does Sensitivity as one of the component of “CAMELS” rating system affects Bank ?
- e) What are the objectives of Asset Liability Management ?
- f) Explain the term credit Management in Banks.

2. Answer **any four** of the following : **(4×4=16)**

- i) What do you understand by risk management in Banks ?
- ii) List out the various types of liquidity risk.
- iii) Write short note on Relationship pricing method of deposit.
- iv) Enumerate any four objectives of Bank Marketing.
- v) What do you understand by CRM in Banks ?
- vi) What is the Banking Ombudsman Scheme ?

3. X) “Assortments of techniques are employed in analyzing financial statements”.  
Discuss these techniques giving significance of each of these techniques. **12**

OR

Y) Discuss in detail the items covered under schedule No : 14, 15 and 16 under profit and loss statement of banks in India. **12**



4. X) State the functions of Treasury Department in banks and bring out its importance in Indian banks. 12

OR

- Y) "Investment bankers function as intermediaries in financial transactions". In the light of this statement elaborate on the role of Banks in investment management.

5. X) "Bank capital plays a critical role in the safety and soundness of individual banks and the banking system". Considering the statement explain the items of Tier 1 and Tier 2 capital. 12

OR

- Y) State and explain the eight areas that are considered important while pricing deposit.

6. X) Discuss the various Marketing strategies that should be adopted by banks to augment the volume of business. 12

OR

- Y) Elaborate the various provisions of Consumer Protection Act relating Bank Customer.

**B.Com. (Semester – VI) Examination, April/May 2019**  
**Major 1 : BUSINESS MANAGEMENT**  
**Services Marketing – II (New Course)**

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) **All questions are compulsory, however internal choice is available.**
- 2) **Answer sub-questions in question no. 1 and question no. 2 in not more than 100 words each.**
- 3) **Answer questions from question no. 3 to question no. 6 in not more than 400 words each.**
- 4) **Figures to the right indicate maximum marks allotted to questions/sub-questions.**

1. Answer **any four** of the following. (4×4=16)
- Explain any two components of Hospitality Product.
  - What is a 'Tourism Product' ?
  - Role of Travel Agents (any two points).
  - Brief profile of Indian Railways.
  - Write a note on Bill Discounting facility offered by Banks.
  - Explain 'Retail Loan' as a source of finance.
2. Write short notes on **any four** of the following : (4×4=16)
- Importance of Cross-Selling
  - Life Insurance
  - Cattle Insurance
  - Marine Insurance
  - KPOs
  - Health Care service providers.
3. a) Elaborate on 'Eco Tourism' and 'Adventure Tourism'. 12
- OR
- b) Explain any six demand factors for the tourism product.



**SUB - 08**

4. a) Distinguish between "Savings Account" and "Current Account" (any six points). 12

OR

b) Explain any six benefits of mutual fund investments.

5. a) Explain any six principles of Insurance. 12

OR

b) Discuss the advantages and disadvantages of 'Bancassurance'.

6. a) Discuss the Green Marketing practices followed in the service sector. 12

OR

b) Explain the role played by Media Services.

\_\_\_\_\_

(4x4=16)

(4x4=16)

12

P.T.O.



B.Com. (Semester – VI) Examination, April/May 2019

## COST AND MANAGEMENT ACCOUNTING

Major – 1 : (New Course)

## Income Tax

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) Question No. 1 is **compulsory**.2) Answer **any three** questions from Question No. 2 to Question No. 6.3) Figures to the **right** indicate maximum marks.

4) Working notes should form part of the answer.

1. Answer the following questions :

(4×5=20)

- a) Aman is a promising young business man having a shop in “stationery and gift” in Savordem, which he started in 2014. On 13<sup>th</sup> January, 2018, he started a new shop, in “cosmetics and artefacts.” Determine the Previous year for the relevant Assessment year, 2018-19, for the two different, business shops which Aman owns.
- b) Mr. Ramesh is working as the Associate Professor of chemistry, in Government College of Arts and Science in Maharashtra. He receives entertainment allowance of Rs. 6,600/- for the year, however he spends Rs. 5,000/-. His basic salary per month is Rs. 12,000/- . Calculate the entertainment allowance deduction available to Mr. Ramesh for the assessment year 2018-2019.
- c) Ms. Marisa is a resident of Cansaulim in Goa. She receives leave travel concession of Rs. 58,000/- from her employer to go on all India tour for herself and her family. She spends only Rs. 35,000/- towards the all India tour. Calculate the exemption available to her under Section 10 (5), and the amount taxable or refundable.
- d) Mrs. Zara an Indian citizen furnishes the following particulars of his income earned during the previous year, relevant to assessment year 2018-2019.
- i) Salary earned and received in South Africa Rs. 38,000/-
  - ii) Income from business in India, received in Mumbai Rs. 94,000/-
  - iii) Interest on bank account in India Rs. 19,300/-
  - iv) Income from business in London controlled from India Rs. 58,000/-
  - v) Past untaxed profits brought to India Rs. 49,000/-

Find out her Gross Total Income for the assessment year 2018-2019, if she is (i) Resident and Ordinary Resident (ii) Non-Resident.

e) Write a descriptive note on Block of Assets.



2. A) Ms. Nayan is working in the multinational company as an accountant. She furnishes the following information relating to her income for the previous year 2017-2018.

10

- i) Basic salary Rs. 22,000/- per month
- ii) Dearness allowance Rs. 13,000/- per month
- iii) Employers contribution to RPF is in excess of prescribed limits by Rs. 9,600/-
- iv) Children education allowance Rs. 200/- per month per child for two children
- v) Salary of April 2018 is received in advance
- vi) She received award from her local village club for garbage maintenance initiatives Rs. 5,000/-
- vii) She used company car for personal use, the perquisite value is Rs. 12,000/-
- viii) She received HRA of Rs. 700/- per month, exempt U/S 10(13A) Rs. 300 per month.
- ix) She paid profession tax of Rs. 2,200/-

Compute Ms. Nayan's income from salaries for the assessment year 2018-2019.

B) Mr. Joseph is the owner of 'good selling practices'. He provides the following profit and loss A/c for the year ended 31<sup>st</sup> march 2018.

10

Particulars	Amount	Particulars	Amount
To Opening stock	43,000	By Sales	6, 05,750
To Purchases	5,00,000	By Miscel. Income (business)	3,250
To Salaries	30,000	By winnings from Horse Races	1,200
To Rent Rates and Taxes	15,000	By Closing Stock	85,800
To Printing and Stationery	11,600		
To Depreciation	51,000		
To Provision for Bad Debts	5,000		
To Advertisement	15,000		
To LIC Premium for Self	4,000		
To Donations	7,000		
To Net profit	14,400		
	<b>6,96,000</b>		<b>6,96,000</b>



**Additional information :**

- i) Depreciation as per income tax rules is Rs. 45,000/-
- ii) Donations include Rs. 3,000/- paid towards general expenses
- iii) Expenditure towards advertisement in souvenir of political party Rs. 4,700/-

Compute Mr. Josephs Taxable Income from Business for the Assessment Year 2017-2018.

3. Dr. Amir a renowned medical doctor was working in the department of gynaecology of Smile Hospitals up to 31<sup>st</sup> October, 2017. He received the following emoluments during his employments with Smile Hospitals. **20**

- i) Basic salary Rs. 23,800/- per month.
- ii) Dearness allowance 20% of basic pay per month
- iii) Reimbursement of conveyance expenses Rs. 20,000/-
- iv) Received arrears of salary Rs. 1,34,000/-
- v) Entertainment allowance Rs. 4,500/- per month
- vi) Rent free accommodation, perquisite value Rs. 15,000/-
- vii) He paid profession tax of Rs. 750/- during his employment.

From the First of November Dr. Amir started his practice, as Gynaecologist in the Clinic, owned by him. The Receipts and Payments Account for the five months ended 31<sup>st</sup> March, 2018, is as follows :

<b>Receipts</b>	<b>Amount</b>	<b>Payments</b>	<b>Amount</b>
To Balance b/d	28,000	By Rent of Clinic	15,600
To Consultation Fees Received	77,000	By Electricity and Water Bills	3,700
To Visiting Fees	36,000	By Salary to Staff	19,000
To Operation Theatre Charges	27,600	By LIC Premium for Self	8,500
To Sale of Medicines	35,000	By Purchase of Ambulance	55,000
To Gift Received	11,500	By Medical insurance premium (self and spouse)	14,000
To Interest on bank deposits	12,500	By Income Tax	13,000
		By Ambulance Expenses	12,000
		By Purchase of medicines	46,000
		By Fees and Subscription	10,800
		By Investment in PPF	20,000
		By Balance c/d	10,000
	<b>2,27,600</b>		<b>2,27,600</b>

**Additional Information :**

- i) Depreciation allowable on Ambulance is at 10% pa.
  - ii) Gifts received includes Rs. 5,000/- from clients in appreciation of his medical treatment.
  - iii) There was no stock of medicines at the beginning or at the end.
4. Write short notes on the following : (4×5=20)
- a) Perquisites U/S 17(2)
  - b) Person U/S 2(31)
  - c) Basic conditions determining residential status of individual U/S 6 (1) of IT Act
  - d) Provisions for exemption for gratuity U/S 10 (10).
5. Answer the following question : (4×5=20)
- a) Explain the deduction in respect of family pension U/S 57.
  - b) Describe the deduction available to the individual assessee U/S 80 E.
  - c) Explain the exemption available for dividend U/S 10(34).
  - d) Explain deductions available, while computing income from let out house property.
6. Answer the following questions : (4×5=20)
- a) Explain the term self-occupied house property.
  - b) Apportionment of income between spouses governed by the Portuguese civil code.
  - c) Write any four incomes chargeable under the head "income from other sources.
  - d) Explain briefly the deductions U/S 80CCC of the Income Tax Act.
-



**B.Com. (Semester – VI) Examination, April/May 2019**  
**ACCOUNTING MAJOR 2 : INCOME TAX AND GOODS AND SERVICE TAX**  
**(Paper – II)**

Duration : 2 Hours

Max. Marks : 80

- Instructions :** i) Question No. 1 is **compulsory**.  
ii) Answer **any 3** questions from the remaining questions.  
iii) Show important working notes as fair work.  
iv) Figures to the **right** indicate marks allotted.

1. A) Mrs. Marian, a resident in India, is a salaried employee whose Gross Total Income during the Financial Year 2017-18 is Rs. 8,40,000. She makes the following contributions/Investments by cheque during the year :

- a) Insurance Premium on own life (Sum assured Rs. 2,00,000; Policy taken on 1<sup>st</sup> April, 2015) Rs. 23,000
- b) Repayment of principal amount of Housing Loan to Central Bank of India Rs. 45,000
- c) Tuition fees paid for her two children pursuing B.Com. degree Rs. 10,000
- d) Contribution to a Public Provident Fund (PPF) Account in her minor daughter's name Rs. 55,000
- e) Own contribution to Recognised Provident Fund Rs. 24,000
- f) Subscription to notified bonds of National Bank for Agriculture and Rural Development (NABARD) Rs. 20,000

Compute the amount of eligible deduction u/s 80 C for the Assessment Year 2018-19.

5

B) Mr. Jones, a resident in India, provides the following details of his house property for the Previous Year 2017-18.

	Rs.
Purchase of house property on May 15, 2015 (exclusive of commission paid at the time of purchase Rs. 50,000)	49,50,000
Cost of improvement in August 2016	3,00,000
Sale of house property on February 18, 2018	63,00,000
Legal expenses on transfer (Cost Inflation Indices : 2015-16 : 254, 2016-17 : 264 2017-18:272)	1,75,000

Compute the amount of Capital Gain for the Assessment Year 2018-19.

5

P.T.O.



C) Ms. Liza, a resident in India, has received the following gifts during the Previous Year 2017-18.

- A work of art from a notified public charitable institution (Market Value Rs. 1,75,000)
- A commercial property from the elder brother of her mother-in-law. (The stamp duty of which is Rs. 10,00,000)
- Gold Bangles on her marriage anniversary from her husband (Fair Market Value is Rs. 3,00,000)
- Diamond Earrings from her childhood friend (Fair Market Value Rs. 1,00,000)

Compute the amount of gifts chargeable to tax for the Assessment Year 2018-2019.

5

D) Mr. Kunal, a registered dealer from Ponda, Goa. On August 11, 2018 Product 'Z' from Movenda Traders, Ponda for Rs. 2,10,000.

On August 24, 2018, he sells the Product 'Z' for Rs. 2,37,000 to Mr. Arbaaz of Mapusa, Goa

The rate of GST is 18% and the purchase and supply value is excluding GST.

Compute the Net Tax liability of Mr. Kunal for the month of August 2018.

5

2. 'Mr. Mukesh', a resident individual from Saligao, Goa, 51 years of age, suffering from a permanent disability of 50%, is the owner of 3 house properties : House Asro and House Maanika are let out to two different tenants for residence and House Ashirwad is occupied by Mukesh for his own residence.

The details of the properties for the Previous Year 2017-18 are as follows :

Particulars	'Asro'	'Maanika'	'Ashirwad'
	Rs.	Rs.	Rs.
Municipal Value	3,60,000	5,00,000	4,00,000
Fair rent	3,90,000	4,80,000	3,60,000
Standard rent	4,00,000	4,50,000	N.A.
Annual rent	6,00,000	4,20,000	—
Unrealized rent (of current year, conditions of Rule 4 are satisfied)	50,000	35,000	—
Vacancy period (no. of months)	1	2	—
Insurance Premium	14,000	15,000	12,000
Municipal Tax Paid :			
By Owner	—	8,000	4,000
By Tenant	6,000	—	—
Interest on capital borrowed for construction (Due but not paid)	2,25,000	89,400	—
Interest on capital borrowed for repairs on June 15, 2014	—	—	48,000



During the Financial Year 2017-18 he made the following payments/contributions :

- i) Contributions by cheque to :
    - Clean Ganga Fund Rs. 10,000
    - National Foundation for Communal Harmony Rs. 12,000
    - Jawaharlal Nehru Memorial Fund Rs. 8,000
    - Blankets to an orphanage worth Rs. 20,000
  - ii) Mediclaim Insurance premium paid by cheque on the health of his dependent father (a senior citizen) Rs. 20,000.
  - iii) Cash expenditure on preventive health checkup of his spouse Rs. 8,000.
  - iv) Repayment of principal amount of housing loan Rs. 45,000
- His computed business income is Rs. 4,15,000 and computed income from salaries is Rs. 3,40,000. Advance Tax paid during the year (including TDS on salary) was Rs. 60,000.

Compute his Taxable Income and Tax Payable for the Assessment Year 2018-19.

20

3. 'Ms Rohini', 63 years of age, and ordinarily resident in India, provides the following information, relating to her income during the Previous Year 2017-2018.

	<b>Rs.</b>
a) Amount received on maturity of Keyman's Insurance Policy (Including accumulated bonus Rs. 25,000)	1,00,000
b) Income from articles published in a Finance Journal Expenses paid towards typing and printing	7,000 800
c) Income Tax Refund (including interest of Rs. 5,750)	17,000
d) Income from undisclosed sources	40,000
e) Interest on Post Office Savings Bank Account (Single A/C in her own name)	4,000
f) Interest on Savings Bank Account in Dena Bank	8,000
g) Interest from the Government on enhanced compensation for acquisition of her land	1,00,000
h) Interest received on Deposits with Asha Ltd. (Net of TDS of Rs. 3,500)	16,500
i) Interest credited to Unrecognised Provident Fund	30,000
j) Income from agricultural property in Sri Lanka	14,000
k) Dividend from Metro Ltd. an Indian Company (Dividend Distribution Tax is paid by the company)	15,550
Bank collection charges	550



- l) She owns a special copier machine which is given on hire to a publishing firm. She received hire charges of Rs. 48,000. Maintenance charges incurred Rs. 8,200 and depreciation allowable as per income tax rules is ascertained as Rs. 5,400. Her computed income from a part time job under 'Salaries' is Rs. 1,20,000 and computed income from 'Profession' is Rs. 6,22,650.

She made the following payments/contributions by cheque during the year.

	<b>Rs.</b>
a) Medical treatment of dependent sister being a person with 50% disability	14,250
b) Interest on loan taken from a nationalized bank for education of her son pursuing MBBS	45,000
c) She contributed towards Zila Sakshrata Samiti	20,000
d) Self-Assessment Tax paid during the Previous Year 2017-18 (including TDS from salaries)	75,000

Compute her taxable income and tax payable for assessment year 2018-2019. **20**

4. Answer in short **any four** of the following : **20**

- Reasonable Expected Rent u/s 23(1) (a) of the Income Tax Act, 1961.
- Deduction under Section 80 TTA of Income Tax Act, 1961
- Due dates and installments of Advance Income Tax payable by any assessee.
- Summary Assessment without calling the assessee under Section 143(1) of Income Tax Act, 1961.
- E-Way Bill under Goods and Service Tax.

5. Answer in short **any four** of the following : **20**

- Deduction for interest on borrowed capital in case of Self Occupied Property.
- Deduction under Section 80E of the Income Tax Act, 1961.
- Payment of Advance Income Tax by assessee on his own account.
- Best Judgement Assessment under Section 144 of Income Tax, 1961.
- Scrutiny of Return under Goods and Service Tax.

6. A) Answer the following in relation to a Capital Asset under Income Tax Act, 1961.

- Full Value of Consideration. **5**
- Indexed Cost of Acquisition and Indexed Cost of Improvement. **5**

- Assessment of unregistered person under Goods and Service Tax. **5**
- Composition scheme under Goods and Service Tax. **5**



**B.Com. (Semester – VI) Examination, April/May 2019**  
**BANKING AND FINANCIAL SERVICES (Major – 2)**  
**Foreign Exchange, Foreign Trade and International Finance**  
**(New Course)**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All** questions are **compulsory** ; however **internal choice** is available.

2) Answer sub-questions in question 1 and 2 in **not more than 100 words each**.

3) Answer questions from questions 3 to 6 in **not more than 400 words each**.

4) Figures to the **right** indicate **maximum** marks to the question.

1. Answer **any four** of the following :

(4×4=16)

- 1) Components of Foreign Exchange market.
- 2) Arguments against Floating Exchange Rate.
- 3) Forward rate and spot rate.
- 4) Petro Dollar Market.
- 5) International Money and Capital Market.
- 6) Offshore Banking Center.

2. Answer **any four** of the following :

(4×4=16)

- a) Explain the concept of Arbitrage with the help of an example.
- b) Explain in brief any four Export Promotion Measures taken by Government.
- c) Explain any two guarantees issued by Export Credit Guarantee Corporation.
- d) What is Import Finance ?
- e) Explain the functions of Export Import Bank of India.
- f) If a Bank in India quotes its rates for US Dollars as under :

Rs. 100	Selling Rates		Buying Rates	
	TT	BC	TT	BC
	\$ 15.25	\$ 15.23	\$ 15.45	\$ 15.55

What amount in Rupees would the bank recover from its customers to remit \$ 60,000 to New York by air mail transfer ?



3. X) What are the arguments in favor of fixed and floating exchange rate ? **12**  
 OR  
 Y) State and explain the different types of exchange rate in international trade. **12**
4. X) Explain the Euro-Currency Market and Asian Currency Market. **12**  
 OR  
 Y) Explain in detail the different types of NRI Accounts with its features. **12**
5. X) Explain the various documents used in International trade. **12**  
 OR  
 Y) Explain the lending policies of Export Import Bank of India (EXIM). **12**
6. X) What are the various factors affecting the Foreign Exchange Rate ? **12**  
 OR  
 Y) i) Discuss in detail different methods of Quotation.  
 ii) When Mumbai and New York spot rate is 41.50- 41.60 and the forward margins are 6-8, 8-10, 10-12 (Paise) at a premium. Calculate the forward rate for one month, two month and 3 month respectively. **(6x2=12)**

Buying Rates		Selling Rates		Rs 100
TT	BC	TT	BC	
\$ 18.45	\$ 18.66	\$ 18.25	\$ 18.23	

**B.Com. (Semester – VI) Examination, April/May 2019**  
**Major – II : BUSINESS MANAGEMENT**  
**(Financial Management)**

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) Question No. 1 is compulsory.  
 2) Answer **any 3** questions from the rest Q. 2 to Q. 6.  
 3) **All** questions carry **equal** marks.  
 4) Figures to the **right** indicate marks.  
 5) **All** working should form Part of your answer.

1. Write a short note on **any four**. **(4×5=20)**
- Importance of working capital.
  - Types of Dividend.
  - Objectives of cash management.
  - Cost of receivable management.
  - Benefits of holding inventory.
  - Walter's model of dividend theory.
2. a) A proforma cost sheet of ABC Co. Ltd. provides you with the following information. You are required to estimate the working capital needed to finance a level of activity of Rs. 52,000 units of production.

<b>Elements</b>	<b>Cost per Unit</b>
Raw materials	40
Direct labour	15
Overheads	<u>30</u>
Total cost	<u>85</u>
Profit	35
<b>Selling Price</b>	<b>120</b>

**Additional information :**

- 1) Average raw materials in stock : one month
- 2) Average materials in process half a month (assume 100% completion stage for materials and 50% each for wages and overheads)
- 3) Average finished goods in stock : one month
- 4) Credit allowed by suppliers : one month
- 5) Credit allowed to customers : two months
- 6) Time lag in payment of wages : one and half weeks
- 7) Time lag in payment of overheads : one month
- 8) Half of the sales are on cash basis
- 9) Cash balance is expected to be Rs. 20,000.

You may assume that production is carried out evenly throughout the year and wages and overheads accrue similarly (A period of one month is equal to 4 weeks).

- 15**
- b) What are the sources of working capital ? **5**
3. a) Good Luck Enterprises uses 2,400 units of raw materials annually. Cost of raw materials is Rs. 10 per unit. Cost of placing the order is Rs. 37.50 and the carrying cost is 20% per year. Calculate the economic order quantity. **5**
- b) From the following information of Star Company, calculate the Re-order level, Minimum level, Maximum level and the Average Stock Level. **10**
- |                   |                   |
|-------------------|-------------------|
| Maximum usage     | 4000 units a week |
| Minimum usage     | 3000 units a week |
| Normal usage      | 3500 units a week |
| Minimum lead time | 3 weeks           |
| Maximum lead time | 5 weeks           |
| Re-order quantity | 2000 units        |
- c) What are the crucial decision areas in receivable management ? **5**



4. a) Prepare a cash budget for the three months December 2018 to February, 2019 based on the following information.

Estimated	November	December	January	February
Cash sales	1,00,000	1,20,000	1,40,000	1,15,000
Credit sales	1,14,000	1,04,000	1,10,000	1,12,000
Purchases	1,80,000	1,60,000	1,80,000	1,90,000
Other expenses	15,000	18,000	20,000	22,000

**Additional information :**

- 1) Cash in hand on 1<sup>st</sup> December 2018 is Rs. 30,000.
- 2) Monthly salaries and wages is Rs. 16,000.
- 3) Interest payable in January is Rs. 5,000.
- 4) Credit sales are collected in the month following the sale.
- 5) 10% of the purchases are in cash and the balance is paid in the next month.

15

b) Explain the working capital cycle.

5

5. a) Explain the factors influencing the dividend policy of a firm.

10

b) Discuss the strategies that can be employed to manage cash.

10

6. a) Discuss the components of working capital.

10

b) Write short notes on :

10

1) Cash budget

2) VED analysis.

Direct labour	15
Overheads	30
Total cost	45
Paid	35
Selling Price	120



**B.Com. (Semester – VI) Examination, April/May 2019**  
**Major 2 : COST AND MANAGEMENT ACCOUNTING**  
**Techniques of Costing (New Course)**

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) Question No. 1 is **compulsory**.
  - 2) Answer **any 3** questions from the rest.
  - 3) Give working notes **wherever** necessary.
  - 4) **All** questions carry **equal** marks.

1. Alpha Engineering Company's reported position for the year ending on 31<sup>st</sup> March, 2019 is as follows : 20

Particulars	Amount in Rs.
Sales	2,00,000
Less : Variable overheads	1,50,000
Contribution	50,000
Less : Fixed overheads	15,000
Profit	35,000

**Calculate :**

- a) P/V ratio and B.E.P.
- b) Margin of safety at a sales of Rs. 3,50,000.
- c) Sales, at 40% P/V ratio, if the current profit is expected.
- d) Sales required to earn a net profit of Rs. 80,000 after tax assuming corporate income tax rate as 60%.
- e) New B.E.P. in value if there is an increase of Rs. 10,000 p.a. in the variable overheads.



2. ABC Ltd. engaged in producing a product "PC" provides the following information : 20

**Standard mix**

60% of chemical X and

40% of chemical Y

Standard price of X is Rs. 5 per kg and Rs. 10 per kg for Y

Standard loss in production is 30%

**Actual mix**

80 kgs of X @ Rs. 4.50 per kg

70 kgs of Y @ Rs. 8.00 per kg

Actual yield 115 kgs of "PC"

**Calculate :**

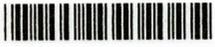
- Material cost variance
  - Material price variance
  - Material quantity variance
  - Material mix variance
  - Material yield variance.
3. A company is able to produce 3 products X, Y and Z for the next period. 20  
Estimated details are as follows :

**Particulars**

Particulars	Products		
	X	Y	Z
	Amount Rs. Per unit	Amount Rs. Per unit	Amount Rs. Per unit
Selling price	300	400	360
Labour @ Rs. 20 per hour	40	140	100
Materials @ Rs. 10 per kg	180	100	120

Maximum demand : 5000 units each fixed cost Rs. 5,62,000 per period.

- A) Based on the above data state which of the products would be profitable to be manufactured.
- If sales in units is the limiting factor.
  - If labour is the limiting factor.
  - If materials is the limiting factor.
- B) Calculate the optimal product mix to be adopted if labour hours are limited to 50000 hours in a period and the profit that would be earned from this mix.



4. A) Following details are provided by XYZ Company Ltd. in relation to its labour force engaged on a job. 10

- 75 skilled workers @ Rs. 60 per hour for 30 hours.
- 60 unskilled workers @ Rs. 30 per hour for 30 hours.
- The job was actually completed in 32 hours.
- The actual labour cost was as follows :
- 70 skilled workers @ Rs. 70.00 per hour.
- 80 unskilled workers @ Rs. 20.00 per hour.

**Calculate :**

- a) Labour cost variance
- b) Labour rate variance
- c) Labour time variance
- d) Labour mix variance

B) Following detail are available for the budgeted and actual sales of KL Manufacturing Company Ltd. 10

Product	Budgeted		Actual	
	Quantity (Units)	Rate (Rs.)	Quantity (Units)	Rate (Rs.)
X	3000	12	3200	13
Y	2000	18	1600	17

**Calculate :**

- a) Sales value variance
- b) Sales price variance
- c) Sales volume variance
- d) Sales quantity variance

5. A) What is management reporting ? Explain various types of management reports. 10

B) What is Transfer Pricing ? Explain the methods of Transfer Pricing. 10

6. Write short notes on **any 4** from the following : (5×4=20)

- a) Overhead cost variance.
  - b) Responsibility centers.
  - c) Uses of Break - even analysis.
  - d) Procedure of standard costing.
  - e) Margin of safety.
  - f) Performance budgeting.
-





**B.Com. (Semester – VI) Examination, April/May 2019**

**ACCOUNTING**

**Major – 3 : Auditing – II (New Course)**

Duration : 2 Hours

Max. Marks : 80

**Instructions :** 1) **All** questions are **compulsory**, however **internal** choice is available.

2) Answer sub-question in question no. 1 and 2 in **not** more than **100** words.

3) Answer question no. 3 to question no. 6 in **not** more than **400** words.

4) Figures to the **right** indicate **full** marks for respective question/sub-question.

1. Write Short notes on the following (**any four**) : **(4×4=16)**

- a) Audit of depreciation under Companies Act, 2013.
- b) Role of Audit Committee.
- c) Notes v/s Qualification.
- d) Removal of an auditor before expiry of the term.
- e) Audit of hotels (any four points).
- f) Social Audit.

2. Write Short notes on the following (**any four**) : **(4×4=16)**

- a) Appointment of first auditor of a company.
- b) Rights of a company auditor.
- c) Audit certificate v/s Audit report.
- d) Cost audit.
- e) Computer audit programmes.
- f) Government audit.



3. A) Explain the qualifications and disqualifications of company auditor. **12**

OR

B) Explain the duties of a company auditor.

4. A) Explain the special features of audit of co-operative societies. **12**

OR

B) Explain the special features of audit of banking companies.

5. A) What is audit report ? Explain the different types of audit report. **12**

OR

B) What is investigation ? Explain the general procedure for investigation.

6. A) Explain the special aspects of audit in a computerised audit environment. **12**

OR

B) Explain the following :

- i) Management audit
- ii) Peer review.



**B.Com. (Semester – VI) Examination, April/May 2019**

**BANKING AND FINANCIAL SERVICES**

**Major 3 : Law and Practice of Banking – II  
(New Course)**

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory, however internal choice is available.**
  - 2) **Answer sub-questions in Question 1 and 2 in not more than 100 words each.**
  - 3) **Answer questions from Questions 3 to 6 in not more than 400 words each.**
  - 4) **Figures to the right indicate maximum marks to the question.**

1. Write short notes on **any four** of the following : **(4×4=16)**
    - a) Banker's Right of Assignment.
    - b) Obligation of banker to honour cheques.
    - c) Banker's Right of Set-off.
    - d) Precautions for opening Minors Account.
    - e) Nomination facility.
    - f) Procedure for closing customers account by a bank.
  
  2. Write short notes on **any four** of the following : **(4×4=16)**
    - i) RBI guidelines for preventing Frauds and Malpractices.
    - ii) Types of Frauds.
    - iii) Prevention of Money Laundering Act, 2002.
    - iv) Hawala Funds.
    - v) Types of Bills of Exchange.
    - vi) Features of a cheque.
  
  3. X) What is Banker's Lien ? When a banker cannot exercise Right of Lien. **12**
- OR
- Y) Explain the General and Special Relationship between a Banker and his Customer. **12**

21/5/2019

SUB - 18



4. X) Explain the procedure and precautions to be taken by a banker while opening an account of a Public Limited Company. 12

OR

Y) What is Know Your Customer ? Explain the various elements of KYC. 12

5. X) Define Holder in due course. Explain the rights and privileges of a Holder in due course. 12

OR

Y) Explain the precautions to be taken by the Paying Banker while making payment of a cheque. 12

6. X) What is Endorsement ? Briefly explain the different types of Endorsement. 12

OR

Y) Explain the following : (3x4=12)

1) Crossing of a cheque.

2) Precautions to be taken by the Collecting Banker.

3) Features of a Negotiable Instrument.

**B.Com. (Semester – VI) Examination, April/May 2019**  
**Major-3 : BUSINESS MANAGEMENT (New Course)**  
**Strategic Management**

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) **All** questions are **compulsory**, however **internal choice** is available.  
 2) Answer **any four** sub-questions from Question I and II, in **not more than 100 words each**.  
 3) Answer questions from Question III to Question VI, in **not more than 400 words each**.  
 4) Figures to the **right** indicate **maximum** marks.

- I. Write short notes on **any four** of the following : (4×4=16)
- Retrenchment Strategies
  - Indicators of Business growth
  - Intensive growth strategies
  - Types of Mergers
  - Diversification
  - Synergy.
- II. Write short notes on **any four** of the following : (4×4=16)
- Defensive strategies
  - Differentiation as a Generic competitive strategy
  - First mover advantage
  - Outsourcing
  - Dimensions of change
  - Stages of globalization.
- III. A) What are stability and combination strategies ? Explain the various reasons why organizations use them. 12
- OR
- B) What is business growth ? Explain the risks and reasons for growth. 12



- IV. A) Explain integrative growth strategies with appropriate examples. 12  
OR  
B) Distinguish between Mergers and Acquisitions. 12
- V. A) Explain Cost Leadership and Focus as Generic competitive Strategies. 12  
OR  
B) What is globalization ? Briefly explain the factors favouring globalization. 12
- VI. A) Explain Licensing, joint ventures and franchising as strategies of globalization with appropriate examples. 12  
OR  
B) Explain the important steps in the implementation of strategic change. 12
-



**B.Com. (Semester – VI) Examination, April/May 2019**

**COST AND MANAGEMENT ACCOUNTING**

**Major – 3 : Cost and Management Audit (New Course)**

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory.**
  - 2) **Answer sub-questions in Q. No. 1 and Q. No. 2 in not more than 100 words each.**
  - 3) **Answer Q. No. 3 to Q. No. 6 in not more than 400 words each.**
  - 4) **Figures to the right indicate maximum marks allotted to sub-questions/questions.**

1. Answer **any four** of the following : 16
  - a) Internal audit.
  - b) Inventory control.
  - c) Accounting for depreciation.
  - d) Benefits of Cost Accounting Records.
  - e) Notes of Cost Audit Report.
  - f) Qualified opinion of Cost Auditor.
2. Answer **any four** of the following : 16
  - a) Preservation of cost accounting records.
  - b) Statistical records.
  - c) Appraisal of control function.
  - d) Nature of Management Audit.
  - e) Social cost benefit analysis.
  - f) Qualities of management auditor.
3. a) Enumerate the points to be considered for the evaluation of capacity utilization. 12

OR

  - b) What is Statistical Sampling ? Explain the different methods of Statistical Sampling. 12



4. a) What is cost audit report ? Explain the contents of cost audit report. 12  
OR  
b) Explain the factors to be considered for accounting for production and overheads. 12
5. a) What is Corporate Image ? Explain the evaluation of corporate image. 12  
OR  
b) Distinguish between Management Audit and Cost Audit. 12
6. a) State the special penal provisions applicable to the cost auditor. 8  
b) Write a note on the audit of the management process. 4  
OR  
x) Explain the End Use of cost audit report. 8  
y) Describe the appraisal of planning function. 4

---