



B.Com. (Semester – VI) Examination, April/May 2019
ENTREPRENEURSHIP DEVELOPMENT – II

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory, however internal choice is available.**

2) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**

3) **Answer Question No. 3 to Question No. 6 each in not more than 400 words.**

4) **Figures to the right indicate maximum marks allotted to the questions/sub-questions.**

5) **Paper carries maximum of 80 marks.**

1. Answer **any four** of the following :

16

- i) Importance of material management.
- ii) Types of manpower requirements for MSME.
- iii) Functions of economic development corporation.
- iv) Classification of SSI based on investment in Plant and Machinery.
- v) Factors determining selection of a product.
- vi) Functions of Goa Handicrafts Rural and Small Scale Industries Development Corporation (GHRSSIDC).

2. Answer **any four** of the following :

16

- i) Social responsibilities of an entrepreneur towards environment.
- ii) Argument for Corporate Social Responsibilities.
- iii) Causes of Industrial Sickness.
- iv) Measures of Industrial Sickness.
- v) Need for incentives.
- vi) Seed capital assistance scheme.

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2014/2015

3. i) Explain in detail the steps of setting up of a Small Scale Unit. 12
- OR
- ii) Explain the factors determining the selection of forms of Business Organization. 12
4. i) What is a Channel of Distribution ? Explain the factors affecting the choice of channels. 12
- OR
- ii) Explain the sources and management of Working capital. 12
5. i) Explain the functions of Goa Industrial Development Corporation. 12
- OR
- ii) Explain the functions of Entrepreneurship Development Institute of India (E.D.I.) 12
6. i) What is Industrial Sickness ? Explain the various effects of Industrial Sickness. 12
- OR
- ii) Explain the incentives and subsidies offered by Government of Goa to an Entrepreneur. 12
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B.Com. (Semester – VI) Examination, April/May 2019
HUMAN RESOURCE MANAGEMENT (New)

Duration : 2 Hours

Total Marks : 80

- Instructions :** i) **All questions are compulsory, however internal choice is available.**
ii) **Answer sub-questions in Q. No. 1 and Q. No. 2 in not more than 100 words each.**
iii) **Answer Q. No. 3 to 6 in not more than 400 words each.**
iv) **Figures to the right indicate marks.**

1. Answer in brief the following questions (**any four**) : **16**
- a) Meaning of Selection.
 - b) Job Enlargement.
 - c) Write a note on Taylor's Wage Differential Plan.
 - d) Features of Co-partnership.
 - e) Explain the concept of Works Committee.
 - f) Labour Welfare.
2. Write short notes on the following (**any four**) : **16**
- a) State any four causes of Labour Absenteeism.
 - b) Role of Trade Unions in Labour Welfare.
 - c) Concept of Innovative Organisation.
 - d) Factors responsible for changing environment of HRM.
 - e) Concept of Learning Organisation.
 - f) Managerial roles in Innovation.
3. a) Examine the factors influencing Job Design. **12**
- OR**
- b) Explain the benefits of outsourcing. **12**



4. a) Explain the factors determining Wage Rates. 12
OR
b) Suggest measures for making Human Resource Planning effective. 12
5. a) What is Profit Sharing Scheme? Examine the various features of the Profit Sharing Scheme. 12
OR
b) Suggest measures for the healthy growth of Trade Unions in India. 12
6. a) Examine the causes of Labour Turnover. 12
OR
b) Explain the need for innovation. 12
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B.Com. (Semester – VI) Examination, April/May 2019
ISSUES OF INDIAN ECONOMY

Duration : 2 Hours

Total Marks : 80

- Instructions :** i) **All questions are compulsory.** However, **internal choice is available.**
ii) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**
iii) **Answer Question No. 3 to Question No. 6 in not more than 400 words each.**
iv) **Figures to the right indicate maximum marks to the question/sub-questions.**

1. Answer **any four** of the following in approximately. **(4×4=16)**
i) Write a note on gender composition in India.
ii) Write a note on income distribution in India.
iii) Briefly explain the role of India's agriculture.
iv) Briefly explain any two organized sources of agricultural finance.
v) Write any four corrective measures in agricultural marketing system in India.
vi) Write a note on weaknesses of Indian agriculture.
2. Answer **any four** of the following in approximately. **(4×4=16)**
i) Write a note on composition of unorganised industrial sector in India.
ii) Write a note on role of private industrial sector in India.
iii) Briefly explain the role of industry in economy.
iv) Write a note on IT-enabled services in India.
v) Write a note on place of services sector in Indian economy.
vi) Write a note on composition of India's imports.
3. A) Explain the concept and importance of demographic dividend in India. **12**

OR

- B) Explain the present status of the Indian economy with respect macroeconomic variables. **12**

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4. A) Explain the place of agriculture in India. 12
- OR
- B) Answer the following : 12
- i) Major sources of unorganised agricultural finance in India.
- ii) Defects of agriculture marketing in India.
5. A) Explain the place of industry in Indian economy. 12
- OR
- B) Explain any six challenges faced by MSMEs in India. 12
6. A) Explain the composition of services sector in India. 12
- OR
- B) Explain the contribution of healthcare, education and financial services to Indian economy. 12

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**B.Com. (Semester – VI) (New Course) Examination, April/May 2019****ACCOUNTING MAJOR – 1****Advanced Accounting – II**

Duration : 2 Hours

Total Marks : 80

Instructions : 1) Q. No. 1 is **compulsory**.2) Attempt **any three** for Q. No. 2 to Q. No. 6.3) **Each** question carries **20** marks.4) Mention working notes and schedules required
wherever necessary.

1. The following is the extract of Trial Balance of Vishal Limited as on 31st
March 2018 :

20

| Particulars | Amount (Rs.) |
|-------------------------------------|---------------------|
| Sales | 1,20,00,000 |
| Opening stock of raw material | 10,00,000 |
| Opening stock of finished goods | 5,00,000 |
| Purchase of raw material | 27,00,000 |
| Purchase returns | 2,00,000 |
| Sales returns | 20,00,000 |
| Interest received on fixed deposits | 5,00,000 |
| Miscellaneous income | 4,00,000 |
| Freight on raw materials | 30,000 |
| Salaries and wages | 4,00,000 |
| Bonus to employees | 80,000 |

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| | |
|---|----------|
| Directors remuneration | 8,00,000 |
| Depreciation on Plant and machinery | 3,00,000 |
| Depreciation on land and buildings | 5,00,000 |
| Depreciation on furniture | 1,00,000 |
| Interest paid on debentures | 5,00,000 |
| Interest on loan from bank of Baroda | 2,00,000 |
| Repairs and maintenance expenses | 80,000 |
| Insurance premium paid on office premises | 30,000 |
| Electricity charges | 40,000 |
| Rent, rates and taxes | 20,000 |
| Audit fees | 50,000 |
| Advertisement expenses | 1,20,000 |
| Sundry expenses | 10,000 |

Additional information :

- 1) Closing stock of raw materials and finished goods was Rs. 5,00,000 and Rs. 6,00,000 respectively.
- 2) Outstanding electricity charges and rent, rates and taxes were Rs. 10,000 and Rs. 30,000 respectively.
- 3) Miscellaneous income receivable was Rs. 10,000
- 4) Rs. 50,000 to be provided for bad and doubtful debts.
- 5) Prepaid advertisement expenses were Rs. 20,000.
- 6) Make a provision for income tax of Rs. 2,00,000.

Prepare statement of Profit and loss for the year ended 31st March 2018 as per the Schedule III of Companies Act, 2013.



2. Following is the Trial Balance of Butterfly Electronics Limited as on 31st March 2018. 20

| Particulars | Debit (Rs.) | Particulars | Credit (Rs.) |
|----------------------------|------------------|---|------------------|
| Stock (at cost) | 10,00,000 | Share capital (Equity shares of Rs. 100 each) | 40,00,000 |
| Fixed Assets (Net Block) | 24,70,000 | General Reserve | 1,40,000 |
| Sundry debtors | 8,00,000 | Loan from IDBI (long term) | 6,00,000 |
| Staff advance (short term) | 1,70,800 | Provision for taxation | 22,000 |
| Cash in hand | 1,20,000 | Net profit for the year | 5,40,000 |
| Bank balance | 9,88,000 | Profit and loss account (opening balance) | 2,00,000 |
| Preliminary expenses | 53,200 | Unsecured loans (long term) | 1,00,000 |
| Advance tax | 24,000 | Sundry creditors | 2,80,000 |
| Bills receivables | 1,16,000 | Unclaimed dividend | 10,000 |
| Investments (long term) | 1,50,000 | | |
| Total | 58,92,000 | Total | 58,92,000 |

Additional information :

- 1) Transfer to general reserve Rs. 1,00,000.
- 2) Out of the debtors, debts due for more than six months were Rs. 1,04,000.
- 3) Sundry creditors included creditors for Goods Rs. 2,10,000 while the remaining are for expenses.
- 4) Loan from IDBI is secured against stock.
- 5) Market value of investments is Rs. 1,56,000 while the face value is Rs. 1,20,000.

Prepare Balance Sheet of Butterfly Electronics Limited for the year ended 31st March 2018.



3. From the following figures taken from the books of New Bombay General Insurance Limited prepare Revenue Account for the year ended 31st March 2018.

20

| Particulars | Amount (Rs.) | Particulars | Amount (Rs.) |
|--|--------------|--|--------------|
| Fire fund | 9,30,000 | Commission on direct business | 2,99,777 |
| General reserve | 4,50,000 | Commission on Re-insurance accepted | 60,038 |
| Investments | 36,00,000 | Outstanding premium | 22,300 |
| Premiums | 27,01,533 | Claims intimated but not Paid (1-4-2017) | 60,000 |
| Claims paid | 6,02,815 | Expenses on management | 4,31,947 |
| Share capital 9,000 shares of Rs. 100 each | 9,00,000 | Audit fees | 36,000 |
| Additional reserve | 3,30,000 | Rates and taxes | 5,804 |
| Profit and loss account (Cr.) | 75,000 | Rent | 67,500 |
| Re-insurance premium | 1,12,525 | Income from investment | 1,53,000 |
| Claims recovered from Re-insurers | 21,119 | Sundry creditors | 22,500 |
| Commission on reinsurance ceded | 48,016 | Agent's balance (Dr.) | 20,000 |
| Advance income tax paid | 2,50,000 | Cash on hand and bank balance | 1,82,462 |

The following further information may also be noted :

- 1) Expenses of management include survey fees and legal expenses of Rs. 36,000 and Rs. 20,000 relating to claims.
- 2) Claims intimated but not paid on 31st March 2018 - Rs. 1,04,000.
- 3) Income tax to be provided at 55%
- 4) Transfer of Rs. 2,00,000 to be made from current profits to general reserve.



4. The following figures are available from the books of Western Bank Limited as on 31st March 2018. You are required to prepare the profit and loss account with necessary schedules :

20

| Particulars | Amount (Rs.) |
|---|----------------|
| | (Rs. in 000's) |
| Interest on loans | 3,10,000 |
| Interest on cash credit | 2,90,000 |
| Interest on overdraft | 2,00,000 |
| Interest on balances with RBI | 40,000 |
| Interest on investments | 10,000 |
| Interest on fixed deposits | 2,60,000 |
| Interest on saving accounts | 80,000 |
| Interest on current accounts | 30,000 |
| Discount on bills discounted | 1,90,000 |
| Interest on borrowing from other banks | 10,000 |
| Profit on sale of investments | 40,000 |
| Loss on sale of investments | 5,000 |
| Income from joint ventures | 25,000 |
| Profit on revaluation on investments | 35,000 |
| Loss on revaluation of investments | 10,000 |
| Dividends received from joint stock companies | 25,000 |
| Salaries to staff | 65,000 |
| Rent and taxes | 8,000 |
| Depreciation on bank assets | 21,000 |
| Sundry income | 18,000 |
| Printing and stationery | 17,000 |
| Repairs and maintenance | 14,000 |
| Advertisements | 6,000 |



| | |
|--------------------------------|----------|
| Directors' fees and allowances | 9,000 |
| Audit fees | 6,000 |
| Law charges | 8,000 |
| Postage and telephone charges | 11,000 |
| Other expenses | 4,000 |
| Profit on 1-4-2017 | 1,20,000 |

Additional information :

- 1) Write off Rs. 19,000 for bad and doubtful debts
 - 2) Provide 40% for taxation
 - 3) Rebate on bills discounted is to be provided for Rs. 20,000.
5. Amazon Limited passed a resolution to wind up voluntarily. The summary of assets and liabilities as on 31st March 2017 was as under :

20

| Liabilities | Amount | Assets | Amount |
|--|-----------------|---------------------|-----------------|
| 8,000, 6% cumulative | | Freehold property | 1,00,000 |
| Preference shares of Rs. 10 each | 80,000 | Plant and machinery | 1,10,000 |
| 12,000, equity shares of Rs. 10 each | 1,20,000 | Stock | 90,000 |
| 5% debentures (secured on Freehold property) | 60,000 | Cash | 250 |
| Bank overdraft | 30,000 | Debtors | 59,750 |
| Trade creditors | 65,500 | | |
| Income tax payable | 4,500 | | |
| Total | 3,60,000 | Total | 3,60,000 |



Additional information :

Debentures are paid on 31st March 2018. The dividend on 6% cumulative preference shares is in arrears for last three years :

The freehold property was sold for 1,00,000. Plant and machinery realized Rs. 60,000, stock Rs. 75,000, and debtors realized Rs. 50,000.

Cost of liquidation was Rs. 5,000 and the liquidator's remuneration was fixed at Rs. 2,530 plus 2% on the amount realized and 10% on the amount returned to equity shareholders.

The company articles of association give the preference shares priority over equity shares both for dividend and capital.

Prepare liquidator's final statement of account as on 31st March, 2018 to show the distribution.

6. The following is the trial balance of Jandhan Bank Ltd. as on 31-3-2018 : 20

| Particulars | Debit (Rs.) | Credit (Rs.) |
|---|-------------|--------------|
| Share capital - - 30,000 shares of Rs. 10 each | | 3,00,000 |
| Statutory reserve | | 4,00,000 |
| Saving deposits | | 4,50,000 |
| Fixed deposits | | 2,78,000 |
| Current deposits | | 3,74,000 |
| Cash in hand | 2,90,000 | |
| Cash with RBI | 4,20,000 | |
| Interest and discount | | 3,00,000 |
| Commission and brokerage | | 50,000 |
| Interest on fixed deposits | 30,000 | |
| Interest on current deposits | 12,500 | |
| Interest on saving deposits | 20,000 | |
| Salaries (including salary Rs. 12,000 to manager) | 1,31,000 | |
| Rent, insurance and taxes | 4,000 | |

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SUB - 06

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| | | |
|----------------------------------|------------------|------------------|
| Postage and telegram | 900 | |
| Printing and stationary | 7,000 | |
| Audit fees | 4,000 | |
| Depreciation | 3,300 | |
| Investments in shares | 84,000 | |
| Loans, cash credit and overdraft | 4,90,000 | |
| Bills discounted and purchased | 1,80,000 | |
| Government bonds | 1,60,000 | |
| Furniture | 40,000 | |
| Premises | 3,00,000 | |
| Branch adjustment account | | 24,700 |
| Total | 21,76,700 | 21,76,700 |

Additional information :

- 1) Rebate on bills discounted Rs. 27,000
 - 2) Create reserve for doubtful debts Rs. 11,000
 - 3) Bills for collection amounted to Rs. 80,000
 - 4) Net profit for the current year amounted to Rs. 99,300
 - 5) Transfer 25% of the current year's profit to statutory reserve
- You are required to prepare Balance Sheet as on 31st March 2018.



B.Com. (Semester – VI) Examination, April/May 2019
BANKING AND FINANCIAL SERVICES (Major – 1)
Bank Management (New Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All** questions are **compulsory**, however **internal choice** is available.

2) Answer sub-questions in Question No. 1 and 2 in **not** more than **100** words **each**.

3) Answer questions from questions 3 to 6 in **not** more than **400** words **each**.

4) Figures to the **right** indicate **full** marks to the question.

1. Answer **any four** of the following : (4×4=16)

- a) Explain trend analysis as one of the technique of Balance sheet Analysis.
- b) Write short note on Schedule No : 2 of Balance Sheet of Bank.
- c) State the format of Profit and Loss Account of Banks in India.
- d) How does Sensitivity as one of the component of "CAMELS" rating system affects Bank ?
- e) What are the objectives of Asset Liability Management ?
- f) Explain the term credit Management in Banks.

2. Answer **any four** of the following : (4×4=16)

- i) What do you understand by risk management in Banks ?
- ii) List out the various types of liquidity risk.
- iii) Write short note on Relationship pricing method of deposit.
- iv) Enumerate any four objectives of Bank Marketing.
- v) What do you understand by CRM in Banks ?
- vi) What is the Banking Ombudsman Scheme ?

3. X) "Assortments of techniques are employed in analyzing financial statements".
Discuss these techniques giving significance of each of these techniques. **12**

OR

Y) Discuss in detail the items covered under schedule No : 14, 15 and 16 under profit and loss statement of banks in India. **12**

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4. X) State the functions of Treasury Department in banks and bring out its importance in Indian banks.

12

OR

- Y) "Investment bankers function as intermediaries in financial transactions". In the light of this statement elaborate on the role of Banks in investment management.

5. X) "Bank capital plays a critical role in the safety and soundness of individual banks and the banking system". Considering the statement explain the items of Tier 1 and Tier 2 capital.

12

OR

- Y) State and explain the eight areas that are considered important while pricing deposit.

6. X) Discuss the various Marketing strategies that should be adopted by banks to augment the volume of business.

12

OR

- Y) Elaborate the various provisions of Consumer Protection Act relating Bank Customer.



SUB -- 08

B.Com. (Semester – VI) Examination, April/May 2019
Major 1 : BUSINESS MANAGEMENT
Services Marketing – II (New Course)

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) **All** questions are **compulsory**, however internal choice is available.
- 2) Answer sub-questions in question no. 1 and question no. 2 in **not** more than **100** words **each**.
- 3) Answer questions from question no. 3 to question no. 6 in **not** more than **400** words **each**.
- 4) Figures to the **right** indicate maximum marks allotted to questions/sub-questions.

1. Answer **any four** of the following. (4×4=16)
- a) Explain any two components of Hospitality Product.
 - b) What is a 'Tourism Product' ?
 - c) Role of Travel Agents (any two points).
 - d) Brief profile of Indian Railways.
 - e) Write a note on Bill Discounting facility offered by Banks.
 - f) Explain 'Retail Loan' as a source of finance.
2. Write short notes on **any four** of the following : (4×4=16)
- a) Importance of Cross-Selling
 - b) Life Insurance
 - c) Cattle Insurance
 - d) Marine Insurance
 - e) KPOs
 - f) Health Care service providers.
3. a) Elaborate on 'Eco Tourism' and 'Adventure Tourism'. 12
- OR
- b) Explain any six demand factors for the tourism product.

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**SUB – 08**

4. a) Distinguish between “Savings Account” and “Current Account” (any six points).

12**OR**

- b) Explain any six benefits of mutual fund investments.

5. a) Explain any six principles of Insurance.

12**OR**

- b) Discuss the advantages and disadvantages of ‘Bancassurance’.

6. a) Discuss the Green Marketing practices followed in the service sector.

12**OR**

- b) Explain the role played by Media Services.



B.Com. (Semester – VI) Examination, April/May 2019

COST AND MANAGEMENT ACCOUNTING

Major – 1 : (New Course)

Income Tax

Duration : 2 Hours

Total Marks : 80

Instructions : 1) Question No. 1 is **compulsory**.

2) Answer **any three** questions from Question No. 2 to Question No. 6.

3) Figures to the **right** indicate maximum marks.

4) Working notes should form part of the answer.

1. Answer the following questions :

(4×5=20)

- a) Aman is a promising young business man having a shop in “stationery and gift” in Savordem, which he started in 2014. On 13th January, 2018, he started a new shop, in “cosmetics and artefacts.” Determine the Previous year for the relevant Assessment year, 2018-19, for the two different, business shops which Aman owns.
- b) Mr. Ramesh is working as the Associate Professor of chemistry, in Government College of Arts and Science in Maharashtra. He receives entertainment allowance of Rs. 6,600/- for the year, however he spends Rs. 5,000/-. His basic salary per month is Rs. 12,000/- . Calculate the entertainment allowance deduction available to Mr. Ramesh for the assessment year 2018-2019.
- c) Ms. Marisa is a resident of Cansaulim in Goa. She receives leave travel concession of Rs. 58,000/- from her employer to go on all India tour for herself and her family. She spends only Rs. 35,000/- towards the all India tour. Calculate the exemption available to her under Section 10 (5), and the amount taxable or refundable.
- d) Mrs. Zara an Indian citizen furnishes the following particulars of his income earned during the previous year, relevant to assessment year 2018-2019.
 - i) Salary earned and received in South Africa Rs. 38,000/-
 - ii) Income from business in India, received in Mumbai Rs. 94,000/-
 - iii) Interest on bank account in India Rs. 19,300/-
 - iv) Income from business in London controlled from India Rs. 58,000/-
 - v) Past untaxed profits brought to India Rs. 49,000/-

Find out her Gross Total Income for the assessment year 2018-2019, if she is (i) Resident and Ordinary Resident (ii) Non-Resident.

- e) Write a descriptive note on Block of Assets.



2. A) Ms. Nayan is working in the multinational company as an accountant. She furnishes the following information relating to her income for the previous year 2017-2018.

10

- i) Basic salary Rs. 22,000/- per month
- ii) Dearness allowance Rs. 13,000/- per month
- iii) Employers contribution to RPF is in excess of prescribed limits by Rs. 9,600/-
- iv) Children education allowance Rs. 200/- per month per child for two children
- v) Salary of April 2018 is received in advance
- vi) She received award from her local village club for garbage maintenance initiatives Rs. 5,000/-
- vii) She used company car for personal use, the perquisite value is Rs. 12,000/-
- viii) She received HRA of Rs. 700/- per month, exempt U/S 10(13A) Rs. 300 per month.
- ix) She paid profession tax of Rs. 2,200/-

Compute Ms. Nayan's income from salaries for the assessment year 2018-2019.

- B) Mr. Joseph is the owner of 'good selling practices'. He provides the following profit and loss A/c for the year ended 31st march 2018.

10

| Particulars | Amount | Particulars | Amount |
|----------------------------|-----------------|------------------------------|-----------------|
| To Opening stock | 43,000 | By Sales | 6, 05,750 |
| To Purchases | 5,00,000 | By Miscel. Income (business) | 3,250 |
| To Salaries | 30,000 | By winnings from Horse Races | 1,200 |
| To Rent Rates and Taxes | 15,000 | By Closing Stock | 85,800 |
| To Printing and Stationery | 11,600 | | |
| To Depreciation | 51,000 | | |
| To Provision for Bad Debts | 5,000 | | |
| To Advertisement | 15,000 | | |
| To LIC Premium for Self | 4,000 | | |
| To Donations | 7,000 | | |
| To Net profit | 14,400 | | |
| | 6,96,000 | | 6,96,000 |

**Additional information :**

- i) Depreciation as per income tax rules is Rs. 45,000/-
- ii) Donations include Rs. 3,000/- paid towards general expenses
- iii) Expenditure towards advertisement in souvenir of political party Rs. 4,700/-

Compute Mr. Josephs Taxable Income from Business for the Assessment Year 2017-2018.

3. Dr. Amir a renowned medical doctor was working in the department of gynaecology of Smile Hospitals up to 31st October, 2017. He received the following emoluments during his employments with Smile Hospitals. **20**

- i) Basic salary Rs. 23,800/- per month.
- ii) Dearness allowance 20% of basic pay per month
- iii) Reimbursement of conveyance expenses Rs. 20,000/-
- iv) Received arrears of salary Rs. 1,34,000/-
- v) Entertainment allowance Rs. 4,500/- per month
- vi) Rent free accommodation, perquisite value Rs. 15,000/-
- vii) He paid profession tax of Rs. 750/- during his employment.

From the First of November Dr. Amir started his practice, as Gynaecologist in the Clinic, owned by him. The Receipts and Payments Account for the five months ended 31st March, 2018, is as follows :

| Receipts | Amount | Payments | Amount |
|-------------------------------|-----------------|--|-----------------|
| To Balance b/d | 28,000 | By Rent of Clinic | 15,600 |
| To Consultation Fees Received | 77,000 | By Electricity and Water Bills | 3,700 |
| To Visiting Fees | 36,000 | By Salary to Staff | 19,000 |
| To Operation Theatre Charges | 27,600 | By LIC Premium for Self | 8,500 |
| To Sale of Medicines | 35,000 | By Purchase of Ambulance | 55,000 |
| To Gift Received | 11,500 | By Medical insurance premium (self and spouse) | 14,000 |
| To Interest on bank deposits | 12,500 | By Income Tax | 13,000 |
| | | By Ambulance Expenses | 12,000 |
| | | By Purchase of medicines | 46,000 |
| | | By Fees and Subscription | 10,800 |
| | | By Investment in PPF | 20,000 |
| | | By Balance c/d | 10,000 |
| | 2,27,600 | | 2,27,600 |

**Additional Information :**

- i) Depreciation allowable on Ambulance is at 10% pa.
- ii) Gifts received includes Rs. 5,000/- from clients in appreciation of his medical treatment.
- iii) There was no stock of medicines at the beginning or at the end.

4. Write short notes on the following :

(4×5=20)

- a) Perquisites U/S 17(2)
- b) Person U/S 2(31)
- c) Basic conditions determining residential status of individual U/S 6 (1) of IT Act
- d) Provisions for exemption for gratuity U/S 10 (10).

5. Answer the following question :

(4×5=20)

- a) Explain the deduction in respect of family pension U/S 57.
- b) Describe the deduction available to the individual assessee U/S 80 E.
- c) Explain the exemption available for dividend U/S 10(34).
- d) Explain deductions available, while computing income from let out house property.

6. Answer the following questions :

(4×5=20)

- a) Explain the term self-occupied house property.
- b) Apportionment of income between spouses governed by the Portuguese civil code.
- c) Write any four incomes chargeable under the head "income from other sources.
- d) Explain briefly the deductions U/S 80CCC of the Income Tax Act.



B.Com. (Semester – VI) Examination, April/May 2019
ACCOUNTING MAJOR 2 : INCOME TAX AND GOODS AND SERVICE TAX
(Paper – II)

Duration : 2 Hours

Max. Marks : 80

- Instructions :** i) Question No. 1 is **compulsory**.
ii) Answer **any 3** questions from the remaining questions.
iii) Show important working notes as fair work.
iv) Figures to the **right** indicate marks allotted.

1. A) Mrs. Marian, a resident in India, is a salaried employee whose Gross Total Income during the Financial Year 2017-18 is Rs. 8,40,000.

She makes the following contributions/Investments by cheque during the year :

- a) Insurance Premium on own life (Sum assured Rs. 2,00,000; Policy taken on 1st April, 2015) Rs. 23,000
- b) Repayment of principal amount of Housing Loan to Central Bank of India Rs. 45,000
- c) Tuition fees paid for her two children pursuing B.Com. degree Rs. 10,000
- d) Contribution to a Public Provident Fund (PPF) Account in her minor daughter's name Rs. 55,000
- e) Own contribution to Recognised Provident Fund Rs. 24,000
- f) Subscription to notified bonds of National Bank for Agriculture and Rural Development (NABARD) Rs. 20,000

Compute the amount of eligible deduction u/s 80 C for the Assessment Year 2018-19.

5

- B) Mr. Jones, a resident in India, provides the following details of his house property for the Previous Year 2017-18.

Rs.

Purchase of house property on May 15, 2015 49,50,000
(exclusive of commission paid at the time of purchase
Rs. 50,000)

Cost of improvement in August 2016 3,00,000

Sale of house property on February 18, 2018 63,00,000

Legal expenses on transfer 1,75,000

(Cost Inflation Indices : 2015-16 : 254, 2016-17 : 264 2017-18:272)

Compute the amount of Capital Gain for the Assessment Year 2018-19.

5

P.T.O.



C) Ms. Liza, a resident in India, has received the following gifts during the Previous Year 2017-18.

- A work of art from a notified public charitable institution (Market Value Rs. 1,75,000)
- A commercial property from the elder brother of her mother-in-law. (The stamp duty of which is Rs. 10,00,000)
- Gold Bangles on her marriage anniversary from her husband (Fair Market Value is Rs. 3,00,000)
- Diamond Earrings from her childhood friend (Fair Market Value Rs. 1,00,000)

Compute the amount of gifts chargeable to tax for the Assessment Year 2018-2019.

5

D) Mr. Kunal, a registered dealer from Ponda, Goa. On August 11, 2018 Product 'Z' from Movenda Traders, Ponda for Rs. 2,10,000.

On August 24, 2018, he sells the Product 'Z' for Rs. 2,37,000 to Mr. Arbaaz of Mapusa, Goa

The rate of GST is 18% and the purchase and supply value is excluding GST.

Compute the Net Tax liability of Mr. Kunal for the month of August 2018.

5

2. 'Mr. Mukesh', a resident individual from Saligao, Goa, 51 years of age, suffering from a permanent disability of 50%, is the owner of 3 house properties : House Asro and House Maanika are let out to two different tenants for residence and House Ashirwad is occupied by Mukesh for his own residence.

The details of the properties for the Previous Year 2017-18 are as follows :

| Particulars | 'Asro' Rs. | 'Maanika' Rs. | 'Ashirwad' Rs. |
|---|---------------|------------------|-------------------|
| Municipal Value | 3,60,000 | 5,00,000 | 4,00,000 |
| Fair rent | 3,90,000 | 4,80,000 | 3,60,000 |
| Standard rent | 4,00,000 | 4,50,000 | N.A. |
| Annual rent | 6,00,000 | 4,20,000 | — |
| Unrealized rent (of current year, conditions of Rule 4 are satisfied) | 50,000 | 35,000 | — |
| Vacancy period (no. of months) | 1 | 2 | — |
| Insurance Premium | 14,000 | 15,000 | 12,000 |
| Municipal Tax Paid : | | | |
| By Owner | — | 8,000 | 4,000 |
| By Tenant | 6,000 | — | — |
| Interest on capital borrowed for construction (Due but not paid) | 2,25,000 | 89,400 | — |
| Interest on capital borrowed for repairs on June 15, 2014 | — | — | 48,000 |



During the Financial Year 2017-18 he made the following payments/contributions :

- i) Contributions by cheque to :
 Clean Ganga Fund Rs. 10,000
 National Foundation for Communal Harmony Rs. 12,000
 Jawaharlal Nehru Memorial Fund Rs. 8,000
 Blankets to an orphanage worth Rs. 20,000
- ii) Mediclaim Insurance premium paid by cheque on the health of his dependent father (a senior citizen) Rs. 20,000.
- iii) Cash expenditure on preventive health checkup of his spouse Rs. 8,000.
- iv) Repayment of principal amount of housing loan Rs. 45,000
 His computed business income is Rs. 4,15,000 and computed income from salaries is Rs. 3,40,000. Advance Tax paid during the year (including TDS on salary) was Rs. 60,000.

Compute his Taxable Income and Tax Payable for the Assessment Year 2018-19.

20

3. 'Ms Rohini', 63 years of age, and ordinarily resident in India, provides the following information, relating to her income during the Previous Year 2017-2018.

| | Rs. |
|---|--------------|
| a) Amount received on maturity of Keyman's Insurance Policy (Including accumulated bonus Rs. 25,000) | 1,00,000 |
| b) Income from articles published in a Finance Journal Expenses paid towards typing and printing | 7,000 800 |
| c) Income Tax Refund (including interest of Rs. 5,750) | 17,000 |
| d) Income from undisclosed sources | 40,000 |
| e) Interest on Post Office Savings Bank Account (Single A/C in her own name) | 4,000 |
| f) Interest on Savings Bank Account in Dena Bank | 8,000 |
| g) Interest from the Government on enhanced compensation for acquisition of her land | 1,00,000 |
| h) Interest received on Deposits with Asha Ltd. (Net of TDS of Rs. 3,500) | 16,500 |
| i) Interest credited to Unrecognised Provident Fund | 30,000 |
| j) Income from agricultural property in Sri Lanka | 14,000 |
| k) Dividend from Metro Ltd. an Indian Company (Dividend Distribution Tax is paid by the company) | 15,550 |
| Bank collection charges | 550 |



- l) She owns a special copier machine which is given on hire to a publishing firm. She received hire charges of Rs. 48,000. Maintenance charges incurred Rs. 8,200 and depreciation allowable as per income tax rules is ascertained as Rs. 5,400. Her computed income from a part time job under 'Salaries' is Rs. 1,20,000 and computed income from 'Profession' is Rs. 6,22,650.

She made the following payments/contributions by cheque during the year.

| | Rs. |
|--|--------|
| a) Medical treatment of dependent sister being a person with 50% disability | 14,250 |
| b) Interest on loan taken from a nationalized bank for education of her son pursuing MBBS | 45,000 |
| c) She contributed towards Zila Sakshrata Samiti | 20,000 |
| d) Self-Assessment Tax paid during the Previous Year 2017-18 (including TDS from salaries) | 75,000 |

Compute her taxable income and tax payable for assessment year 2018-2019. **20**

4. Answer in short **any four** of the following : **20**

- Reasonable Expected Rent u/s 23(1) (a) of the Income Tax Act, 1961.
- Deduction under Section 80 TTA of Income Tax Act, 1961
- Due dates and installments of Advance Income Tax payable by any assessee.
- Summary Assessment without calling the assessee under Section 143(1) of Income Tax Act, 1961.
- E-Way Bill under Goods and Service Tax.

5. Answer in short **any four** of the following : **20**

- Deduction for interest on borrowed capital in case of Self Occupied Property.
- Deduction under Section 80E of the Income Tax Act, 1961.
- Payment of Advance Income Tax by assessee on his own account.
- Best Judgement Assessment under Section 144 of Income Tax, 1961.
- Scrutiny of Return under Goods and Service Tax.

6. A) Answer the following in relation to a Capital Asset under Income Tax Act, 1961.

- Full Value of Consideration. **5**
- Indexed Cost of Acquisition and Indexed Cost of Improvement. **5**

- Assessment of unregistered person under Goods and Service Tax. **5**
- Composition scheme under Goods and Service Tax. **5**



B.Com. (Semester – VI) Examination, April/May 2019
BANKING AND FINANCIAL SERVICES (Major – 2)
Foreign Exchange, Foreign Trade and International Finance
(New Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All** questions are **compulsory** ; however **internal choice** is available.

2) Answer sub-questions in question **1** and **2** in **not** more than **100 words each**.

3) Answer questions from questions **3** to **6** in **not** more than **400 words each**.

4) Figures to the **right** indicate **maximum** marks to the question.

1. Answer **any four** of the following :

(4×4=16)

- 1) Components of Foreign Exchange market.
- 2) Arguments against Floating Exchange Rate.
- 3) Forward rate and spot rate.
- 4) Petro Dollar Market.
- 5) International Money and Capital Market.
- 6) Offshore Banking Center.

2. Answer **any four** of the following :

(4×4=16)

- a) Explain the concept of Arbitrage with the help of an example.
- b) Explain in brief any four Export Promotion Measures taken by Government.
- c) Explain any two guarantees issued by Export Credit Guarantee Corporation.
- d) What is Import Finance ?
- e) Explain the functions of Export Import Bank of India.
- f) If a Bank in India quotes its rates for US Dollars as under :

| Rs. 100 | Selling Rates | | Buying Rates | |
|---------|---------------|----------|--------------|----------|
| | TT | BC | TT | BC |
| | \$ 15.25 | \$ 15.23 | \$ 15.45 | \$ 15.55 |

What amount in Rupees would the bank recover from its customers to remit \$ 60,000 to New York by air mail transfer ?

P.T.O.



3. X) What are the arguments in favor of fixed and floating exchange rate ? **12**
 OR
 Y) State and explain the different types of exchange rate in international trade. **12**
4. X) Explain the Euro-Currency Market and Asian Currency Market. **12**
 OR
 Y) Explain in detail the different types of NRI Accounts with its features. **12**
5. X) Explain the various documents used in International trade. **12**
 OR
 Y) Explain the lending policies of Export Import Bank of India (EXIM). **12**
6. X) What are the various factors affecting the Foreign Exchange Rate ? **12**
 OR
 Y) i) Discuss in detail different methods of Quotation.
 ii) When Mumbai and New York spot rate is 41.50- 41.60 and the forward margins are 6-8, 8-10, 10-12 (Paise) at a premium. Calculate the forward rate for one month, two month and 3 month respectively. **(6×2=12)**

| Buying Rates | | Selling Rates | | Rs 100 |
|--------------|----------|---------------|----------|--------|
| TT | BC | TT | BC | |
| \$ 15.45 | \$ 15.66 | \$ 15.25 | \$ 15.23 | |



B.Com. (Semester – VI) Examination, April/May 2019
Major – II : BUSINESS MANAGEMENT
(Financial Management)

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) Question No. 1 is **compulsory**.
2) Answer **any 3** questions from the rest Q. 2 to Q. 6.
3) **All** questions carry **equal** marks.
4) Figures to the **right** indicate marks.
5) **All** working should form Part of your answer.

1. Write a short note on **any four**. (4×5=20)
- a) Importance of working capital.
 - b) Types of Dividend.
 - c) Objectives of cash management.
 - d) Cost of receivable management.
 - e) Benefits of holding inventory.
 - f) Walter's model of dividend theory.
2. a) A proforma cost sheet of ABC Co. Ltd. provides you with the following information. You are required to estimate the working capital needed to finance a level of activity of Rs. 52,000 units of production.

| Elements | Cost per Unit |
|----------------------|---------------|
| Raw materials | 40 |
| Direct labour | 15 |
| Overheads | <u>30</u> |
| Total cost | <u>85</u> |
| Profit | 35 |
| Selling Price | 120 |

**Additional information :**

- 1) Average raw materials in stock : one month
- 2) Average materials in process half a month (assume 100% completion stage for materials and 50% each for wages and overheads)
- 3) Average finished goods in stock : one month
- 4) Credit allowed by suppliers : one month
- 5) Credit allowed to customers : two months
- 6) Time lag in payment of wages : one and half weeks
- 7) Time lag in payment of overheads : one month
- 8) Half of the sales are on cash basis
- 9) Cash balance is expected to be Rs. 20,000.

You may assume that production is carried out evenly throughout the year and wages and overheads accrue similarly (A period of one month is equal to 4 weeks).

15

b) What are the sources of working capital ?

5

3. a) Good Luck Enterprises uses 2,400 units of raw materials annually. Cost of raw materials is Rs. 10 per unit. Cost of placing the order is Rs. 37.50 and the carrying cost is 20% per year. Calculate the economic order quantity.

5

- b) From the following information of Star Company, calculate the Re-order level, Minimum level, Maximum level and the Average Stock Level.

10

| | |
|-------------------|-------------------|
| Maximum usage | 4000 units a week |
| Minimum usage | 3000 units a week |
| Normal usage | 3500 units a week |
| Minimum lead time | 3 weeks |
| Maximum lead time | 5 weeks |
| Re-order quantity | 2000 units |

- c) What are the crucial decision areas in receivable management ?

5



4. a) Prepare a cash budget for the three months December 2018 to February, 2019 based on the following information.

| Estimated | November | December | January | February |
|----------------|----------|----------|----------|----------|
| Cash sales | 1,00,000 | 1,20,000 | 1,40,000 | 1,15,000 |
| Credit sales | 1,14,000 | 1,04,000 | 1,10,000 | 1,12,000 |
| Purchases | 1,80,000 | 1,60,000 | 1,80,000 | 1,90,000 |
| Other expenses | 15,000 | 18,000 | 20,000 | 22,000 |

Additional information :

- 1) Cash in hand on 1st December 2018 is Rs. 30,000.
 - 2) Monthly salaries and wages is Rs. 16,000.
 - 3) Interest payable in January is Rs. 5,000.
 - 4) Credit sales are collected in the month following the sale.
 - 5) 10% of the purchases are in cash and the balance is paid in the next month.
- b) Explain the working capital cycle. 5
5. a) Explain the factors influencing the dividend policy of a firm. 10
- b) Discuss the strategies that can be employed to manage cash. 10
6. a) Discuss the components of working capital. 10
- b) Write short notes on : 10
- 1) Cash budget
 - 2) VED analysis.

| | |
|---------------|-----|
| Direct labour | 15 |
| Overheads | 32 |
| Total cost | 92 |
| Profit | 35 |
| Selling Price | 120 |



B.Com. (Semester – VI) Examination, April/May 2019
Major 2 : COST AND MANAGEMENT ACCOUNTING
Techniques of Costing (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) Question No. 1 is **compulsory**.
 - 2) Answer **any 3** questions from the rest.
 - 3) Give working notes **wherever** necessary.
 - 4) **All** questions carry **equal** marks.

1. Alpha Engineering Company's reported position for the year ending on 31st March, 2019 is as follows :

20

| Particulars | Amount in Rs. |
|---------------------------|---------------|
| Sales | 2,00,000 |
| Less : Variable overheads | 1,50,000 |
| Contribution | 50,000 |
| Less : Fixed overheads | 15,000 |
| Profit | 35,000 |

Calculate :

- a) P/V ratio and B.E.P.
- b) Margin of safety at a sales of Rs. 3,50,000.
- c) Sales, at 40% P/V ratio, if the current profit is expected.
- d) Sales required to earn a net profit of Rs. 80,000 after tax assuming corporate income tax rate as 60%.
- e) New B.E.P. in value if there is an increase of Rs. 10,000 p.a. in the variable overheads.



2. ABC Ltd. engaged in producing a product "PC" provides the following information : **20**

Standard mix

60% of chemical X and

40% of chemical Y

Standard price of X is Rs. 5 per kg and Rs. 10 per kg for Y

Standard loss in production is 30%

Actual mix

80 kgs of X @ Rs. 4.50 per kg

70 kgs of Y @ Rs. 8.00 per kg

Actual yield 115 kgs of "PC"

Calculate :

- Material cost variance
 - Material price variance
 - Material quantity variance
 - Material mix variance
 - Material yield variance.
3. A company is able to produce 3 products X, Y and Z for the next period. **20**
Estimated details are as follows :

Particulars

| Particulars | Products | | |
|---------------------------|----------|----------|----------|
| | X | Y | Z |
| | Amount | Amount | Amount |
| | Rs. | Rs. | Rs. |
| | Per unit | Per unit | Per unit |
| Selling price | 300 | 400 | 360 |
| Labour @ Rs. 20 per hour | 40 | 140 | 100 |
| Materials @ Rs. 10 per kg | 180 | 100 | 120 |

Maximum demand : 5000 units each fixed cost Rs. 5,62,000 per period.

- A) Based on the above data state which of the products would be profitable to be manufactured.
- If sales in units is the limiting factor.
 - If labour is the limiting factor.
 - If materials is the limiting factor.
- B) Calculate the optimal product mix to be adopted if labour hours are limited to 50000 hours in a period and the profit that would be earned from this mix.



4. A) Following details are provided by XYZ Company Ltd. in relation to its labour force engaged on a job. 10

75 skilled workers @ Rs. 60 per hour for 30 hours.

60 unskilled workers @ Rs. 30 per hour for 30 hours.

The job was actually completed in 32 hours.

The actual labour cost was as follows :

70 skilled workers @ Rs. 70.00 per hour.

80 unskilled workers @ Rs. 20.00 per hour.

Calculate :

- a) Labour cost variance
- b) Labour rate variance
- c) Labour time variance
- d) Labour mix variance

- B) Following detail are available for the budgeted and actual sales of KL Manufacturing Company Ltd. 10

| Product | Budgeted | | Actual | |
|---------|---------------------|---------------|---------------------|---------------|
| | Quantity (Units) | Rate (Rs.) | Quantity (Units) | Rate (Rs.) |
| X | 3000 | 12 | 3200 | 13 |
| Y | 2000 | 18 | 1600 | 17 |

Calculate :

- a) Sales value variance
- b) Sales price variance
- c) Sales volume variance
- d) Sales quantity variance

5. A) What is management reporting ? Explain various types of management reports. 10

- B) What is Transfer Pricing ? Explain the methods of Transfer Pricing. 10

6. Write short notes on **any 4** from the following : (5×4=20)

- a) Overhead cost variance.
 - b) Responsibility centers.
 - c) Uses of Break - even analysis.
 - d) Procedure of standard costing.
 - e) Margin of safety.
 - f) Performance budgeting.
-



B.Com. (Semester – VI) Examination, April/May 2019

ACCOUNTING

Major – 3 : Auditing – II (New Course)

Duration : 2 Hours

Max. Marks : 80

Instructions : 1) **All** questions are **compulsory**, however **internal** choice is available.

2) Answer sub-question in question no. **1** and **2** in **not** more than **100** words.

3) Answer question no. **3** to question no. **6** in **not** more than **400** words.

4) Figures to the **right** indicate **full** marks for respective question/sub-question.

1. Write Short notes on the following (**any four**) :

(4×4=16)

- Audit of depreciation under Companies Act, 2013.
- Role of Audit Committee.
- Notes v/s Qualification.
- Removal of an auditor before expiry of the term.
- Audit of hotels (any four points).
- Social Audit.

2. Write Short notes on the following (**any four**) :

(4×4=16)

- Appointment of first auditor of a company.
- Rights of a company auditor.
- Audit certificate v/s Audit report.
- Cost audit.
- Computer audit programmes.
- Government audit.



3. A) Explain the qualifications and disqualifications of company auditor. 12

OR

B) Explain the duties of a company auditor.

4. A) Explain the special features of audit of co-operative societies. 12

OR

B) Explain the special features of audit of banking companies.

5. A) What is audit report ? Explain the different types of audit report. 12

OR

B) What is investigation ? Explain the general procedure for investigation.

6. A) Explain the special aspects of audit in a computerised audit environment. 12

OR

B) Explain the following :

i) Management audit

ii) Peer review.



B.Com. (Semester – VI) Examination, April/May 2019

BANKING AND FINANCIAL SERVICES

Major 3 : Law and Practice of Banking – II

(New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory, however internal choice is available.**
 - 2) **Answer sub-questions in Question 1 and 2 in not more than 100 words each.**
 - 3) **Answer questions from Questions 3 to 6 in not more than 400 words each.**
 - 4) **Figures to the right indicate maximum marks to the question.**

1. Write short notes on **any four** of the following : **(4×4=16)**

- a) Banker's Right of Assignment.
- b) Obligation of banker to honour cheques.
- c) Banker's Right of Set-off.
- d) Precautions for opening Minors Account.
- e) Nomination facility.
- f) Procedure for closing customers account by a bank.

2. Write short notes on **any four** of the following : **(4×4=16)**

- i) RBI guidelines for preventing Frauds and Malpractices.
- ii) Types of Frauds.
- iii) Prevention of Money Laundering Act, 2002.
- iv) Hawala Funds.
- v) Types of Bills of Exchange.
- vi) Features of a cheque.

3. X) What is Banker's Lien ? When a banker cannot exercise Right of Lien. **12**

OR

Y) Explain the General and Special Relationship between a Banker and his Customer.

12

P.T.O.

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SUB - 18



4. X) Explain the procedure and precautions to be taken by a banker while opening an account of a Public Limited Company. 12

OR

- Y) What is Know Your Customer ? Explain the various elements of KYC. 12

5. X) Define Holder in due course. Explain the rights and privileges of a Holder in due course. 12

OR

- Y) Explain the precautions to be taken by the Paying Banker while making payment of a cheque. 12

6. X) What is Endorsement ? Briefly explain the different types of Endorsement. 12

OR

- Y) Explain the following : (3×4=12)

- 1) Crossing of a cheque.
- 2) Precautions to be taken by the Collecting Banker.
- 3) Features of a Negotiable Instrument.

B.Com. (Semester – VI) Examination, April/May 2019
Major-3 : BUSINESS MANAGEMENT (New Course)
Strategic Management

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) **All** questions are **compulsory**, however **internal choice** is available.
 2) Answer **any four** sub-questions from Question I and II, in **not** more than **100 words each**.
 3) Answer questions from Question III to Question VI, in **not** more than **400 words each**.
 4) Figures to the **right** indicate **maximum** marks.

- I. Write short notes on **any four** of the following : (4×4=16)
- Retrenchment Strategies
 - Indicators of Business growth
 - Intensive growth strategies
 - Types of Mergers
 - Diversification
 - Synergy.

- II. Write short notes on **any four** of the following : (4×4=16)
- Defensive strategies
 - Differentiation as a Generic competitive strategy
 - First mover advantage
 - Outsourcing
 - Dimensions of change
 - Stages of globalization.

- III. A) What are stability and combination strategies ? Explain the various reasons why organizations use them. 12

OR

- B) What is business growth ? Explain the risks and reasons for growth. 12

P.T.O.



- IV. A) Explain integrative growth strategies with appropriate examples. 12
OR
B) Distinguish between Mergers and Acquisitions. 12
- V. A) Explain Cost Leadership and Focus as Generic competitive Strategies. 12
OR
B) What is globalization ? Briefly explain the factors favouring globalization. 12
- VI. A) Explain Licensing, joint ventures and franchising as strategies of globalization with appropriate examples. 12
OR
B) Explain the important steps in the implementation of strategic change. 12
-



B.Com. (Semester – VI) Examination, April/May 2019

COST AND MANAGEMENT ACCOUNTING

Major – 3 : Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory.**
 - 2) Answer sub-questions in Q. No. 1 and Q. No. 2 in **not** more than **100 words each.**
 - 3) Answer Q. No. 3 to Q. No. 6 in **not** more than **400 words each.**
 - 4) Figures to the **right** indicate maximum marks allotted to sub-questions/questions.

1. Answer **any four** of the following : 16
 - a) Internal audit.
 - b) Inventory control.
 - c) Accounting for depreciation.
 - d) Benefits of Cost Accounting Records.
 - e) Notes of Cost Audit Report.
 - f) Qualified opinion of Cost Auditor.
2. Answer **any four** of the following : 16
 - a) Preservation of cost accounting records.
 - b) Statistical records.
 - c) Appraisal of control function.
 - d) Nature of Management Audit.
 - e) Social cost benefit analysis.
 - f) Qualities of management auditor.
3. a) Enumerate the points to be considered for the evaluation of capacity utilization. 12

OR

 - b) What is Statistical Sampling ? Explain the different methods of Statistical Sampling. 12



4. a) What is cost audit report ? Explain the contents of cost audit report. 12

OR

b) Explain the factors to be considered for accounting for production and overheads. 12

5. a) What is Corporate Image ? Explain the evaluation of corporate image. 12

OR

b) Distinguish between Management Audit and Cost Audit. 12

6. a) State the special penal provisions applicable to the cost auditor. 8

b) Write a note on the audit of the management process. 4

OR

x) Explain the End Use of cost audit report. 8

y) Describe the appraisal of planning function. 4