



B.Com. (Semester – VI) Examination, April/May 2019

COST AND MANAGEMENT ACCOUNTING

Major – 3 : Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory.**
 - 2) Answer sub-questions in Q. No. 1 and Q. No. 2 in **not** more than **100 words each.**
 - 3) Answer Q. No. 3 to Q. No. 6 in **not** more than **400 words each.**
 - 4) Figures to the **right** indicate maximum marks allotted to sub-questions/questions.

1. Answer **any four** of the following : 16
 - a) Internal audit.
 - b) Inventory control.
 - c) Accounting for depreciation.
 - d) Benefits of Cost Accounting Records.
 - e) Notes of Cost Audit Report.
 - f) Qualified opinion of Cost Auditor.
2. Answer **any four** of the following : 16
 - a) Preservation of cost accounting records.
 - b) Statistical records.
 - c) Appraisal of control function.
 - d) Nature of Management Audit.
 - e) Social cost benefit analysis.
 - f) Qualities of management auditor.
3. a) Enumerate the points to be considered for the evaluation of capacity utilization. 12

OR

 - b) What is Statistical Sampling ? Explain the different methods of Statistical Sampling. 12



4. a) What is cost audit report ? Explain the contents of cost audit report. 12

OR

b) Explain the factors to be considered for accounting for production and overheads. 12

5. a) What is Corporate Image ? Explain the evaluation of corporate image. 12

OR

b) Distinguish between Management Audit and Cost Audit. 12

6. a) State the special penal provisions applicable to the cost auditor. 8

b) Write a note on the audit of the management process. 4

OR

x) Explain the End Use of cost audit report. 8

y) Describe the appraisal of planning function. 4