



**B.Com. (Semester – VI) Examination, April 2017**  
**Major – III : BANKING AND FINANCIAL SERVICES**  
**Law and Practice of Banking – II (New Course)**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All questions are compulsory.**

2) **Answer question 1 and 2 in not more than 100 words.**

3) **Answer question 3 to 6 in not more than 400 words.**

4) **Figures to the right indicate maximum marks.**

1. Write short notes on **any four** of the following : (4×4=16)
- Right of appropriation.
  - Banker as a Trustee.
  - Garnishee order.
  - Terror funds.
  - Anti-money laundering guidelines by RBI (any 4).
  - Bank Frauds (any 2).
2. Write short notes on **any four** of the following : (4×4=16)
- Conditional and restrictive endorsement.
  - Risk Management and KYC norms.
  - Marking of cheques.
  - Opening a partnership account.
  - Difference between cheque and bill of exchange.
  - Precautionary measures taken by a banker in case of trust account.
3. x) Explain circumstances under which disclosure of customer account details is allowed by a banker. 12
- OR
- y) Explain the general relationship between a banker and a customer. 12



4. x) What is bill of exchange ? Explain various types of bill of exchange. 12
- OR
- y) i) Explain not negotiable crossing and account payee crossing. 6
- AND
- ii) Material alteration and its different aspects and effects. 6
5. x) Explain the liabilities of a collecting banker. 12
- OR
- y) When can a banker refuse payment of customer's cheque ? Explain. 12
6. x) What precautions should a banker take while opening account in the name of Public Limited Company ? 12
- OR
- y) Explain CAP and CIP under KYC norms. 12