

218



OM – 02

B.Com. (Semester – VI) Examination, April 2017
BUSINESS ECONOMICS
INDIAN ECONOMY (Old Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory, however internal choice is available.**
 - 2) **Answer sub-questions in question 1 and 2 in not more than 100 words each.**
 - 3) **Answer questions 3 to 6 in not more than 400 words each.**
 - 4) **Figures to the right indicate maximum marks assigned to the question/sub-question.**

1. Answer **any four** of the following : (4×4=16)
 - i) Explain the term 'economic development'.
 - ii) List any four objectives of planning in India.
 - iii) Explain any two features of the Indian economy.
 - iv) State any two drawbacks of the unorganized sources of agricultural credit in India. Why do some Indian farmers still prefer credit from such sources (any two points) ?
 - v) Explain the present state of the agricultural sector in India in the context of contribution to National Income and Employment.
 - vi) Write a short note on the impact of WTO on Indian agriculture.

2. Answer **any four** of the following : (4×4=16)
 - i) Explain any four benefits of multinational corporations (MNCs).
 - ii) Explain any two problems faced by small scale industries in India.
 - iii) Explain any two features of the New Industrial Policy (NIP) of 1991.
 - iv) State any four advantages of foreign trade.
 - v) Write a short note on Trade Related Aspects of Intellectual Property Rights (TRIPS).
 - vi) What is globalization.

P.T.O.



3. A) In the context of achievements and failures evaluate the performance of 'Planning' in India. 12
- OR
- B) Discuss the Nehru-Mahalanobis model of planned development followed in India earlier. 12
4. A) State and explain any six causes responsible for the low agricultural productivity in India. 12
- OR
- B) List out and discuss any six measures for improving agricultural marketing in India. 12
5. A) Discuss the New Industrial Policy of 1991. 12
- OR
- B) Outline the importance of small scale industries with reference to India. 12
6. A) Write notes on the General Agreement on Trade in Services (GATS) and Agreement on Trade-Related Investment Measures (TRIMs). 12
- OR
- B) Systematically outline the changes in composition and direction of India's Foreign Trade since 1991. 12