



B.Com. (Semester – VI) Examination, April 2017
Major – 3 : COST AND MANAGEMENT ACCOUNTING
Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) **Answer sub-questions in Q. No. 1 and Q. No. 2 in not more than 100 words each.**

3) **Answer Q. No. 3 to Q. No. 6 in not more than 400 words each.**

4) **Figures to the right indicate maximum marks allotted to questions/sub-questions.**

1. Answer **any four** of the following :

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- a) Inventory control.
- b) Statistical sampling.
- c) Accounting for depreciation.
- d) Qualified opinion.
- e) Production paragraph of the cost audit report.
- f) Notes to the report.

2. Answer **any four** of the following :

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- a) Unqualified report.
- b) Cost audit as an aid to management.
- c) Appraisal of planning function.
- d) Qualities of management auditor.
- e) Organizational need for management audit.
- f) Social cost benefit analysis.



3. a) What is capacity utilization ? State the factors to be considered for the evaluation of capacity utilization. 12
- OR
- b) Define internal control system. Explain in detail internal check and internal audit. 12
4. a) Enumerate the points to be considered for accounting for consumables and research and development expenditure. 12
- OR
- b) Explain the end use of cost audit report. 12
5. a) Distinguish between management audit and cost audit. 12
- OR
- b) What is corporate image ? State the factors to be reviewed for the evaluation of corporate image. 12
6. a) Explain the cost auditor's observation and conclusion in the cost audit report. 8
- b) Enumerate the points to be considered for the audit of process of management. 4
- OR
- x) State the special penal provisions applicable to the cost auditor. 8
- y) Explain in brief the appraisal of control function. 4