



B.Com. (Semester – VI) Examination, April 2017
Major – III : BANKING AND FINANCIAL SERVICES
Law and Practice of Banking – II (New Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) Answer question 1 and 2 in **not more than 100 words.**

3) Answer question 3 to 6 in **not more than 400 words.**

4) Figures to the **right** indicate **maximum** marks.

1. Write short notes on **any four** of the following : (4×4=16)
- a) Right of appropriation.
 - b) Banker as a Trustee.
 - c) Garnishee order.
 - d) Terror funds.
 - e) Anti-money laundering guidelines by RBI (any 4).
 - f) Bank Frauds (any 2).
2. Write short notes on **any four** of the following : (4×4=16)
- a) Conditional and restrictive endorsement.
 - b) Risk Management and KYC norms.
 - c) Marking of cheques.
 - d) Opening a partnership account.
 - e) Difference between cheque and bill of exchange.
 - f) Precautionary measures taken by a banker in case of trust account.
3. x) Explain circumstances under which disclosure of customer account details is allowed by a banker. 12

OR

- y) Explain the general relationship between a banker and a customer. 12



4. x) What is bill of exchange ? Explain various types of bill of exchange. 12
- OR
- y) i) Explain not negotiable crossing and account payee crossing. 6
- AND
- ii) Material alteration and its different aspects and effects. 6
5. x) Explain the liabilities of a collecting banker. 12
- OR
- y) When can a banker refuse payment of customer's cheque ? Explain. 12
6. x) What precautions should a banker take while opening account in the name of Public Limited Company ? 12
- OR
- y) Explain CAP and CIP under KYC norms. 12