



**B.Com. (Semester – VI) Examination, April 2017**  
**BUSINESS ECONOMICS**  
**INDIAN ECONOMY (Old Course)**

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) **All** questions are **compulsory**, however **internal** choice is available.
- 2) Answer sub-questions in question 1 and 2 in **not** more than **100** words **each**.
- 3) Answer questions 3 to 6 in **not** more than **400** words **each**.
- 4) **Figures** to the right indicate **maximum marks** assigned to the question/sub-question.

1. Answer **any four** of the following : (4×4=16)
- Explain the term 'economic development'.
  - List any four objectives of planning in India.
  - Explain any two features of the Indian economy.
  - State any two drawbacks of the unorganized sources of agricultural credit in India. Why do some Indian farmers still prefer credit from such sources (any two points) ?
  - Explain the present state of the agricultural sector in India in the context of contribution to National Income and Employment.
  - Write a short note on the impact of WTO on Indian agriculture.
2. Answer **any four** of the following : (4×4=16)
- Explain any four benefits of multinational corporations (MNCs).
  - Explain any two problems faced by small scale industries in India.
  - Explain any two features of the New Industrial Policy (NIP) of 1991.
  - State any four advantages of foreign trade.
  - Write a short note on Trade Related Aspects of Intellectual Property Rights (TRIPS).
  - What is globalization.





3. A) In the context of achievements and failures evaluate the performance of 'Planning' in India. 12
- OR
- B) Discuss the Nehru-Mahalanobis model of planned development followed in India earlier. 12
4. A) State and explain any six causes responsible for the low agricultural productivity in India. 12
- OR
- B) List out and discuss any six measures for improving agricultural marketing in India. 12
5. A) Discuss the New Industrial Policy of 1991. 12
- OR
- B) Outline the importance of small scale industries with reference to India. 12
6. A) Write notes on the General Agreement on Trade in Services (GATS) and Agreement on Trade-Related Investment Measures (TRIMs). 12
- OR
- B) Systematically outline the changes in composition and direction of India's Foreign Trade since 1991. 12