



SSK – 14

B.Com. (Semester – VI) Examination, April 2017
ACCOUNTING

Major – 3 : Auditing – II (New Course)

Duration : 2 Hours

Max. Marks : 80

Instructions : 1) **All** questions are **compulsory**, however **internal choice** is available.

2) Answer sub-question in Question No. 1 and 2 in not more than **100** words.

3) Answer Question No. 3 to Question No. 6 in not more than **400** words.

4) Figures to the **right** indicate **full** marks for respective question/sub-question.

1. Write short notes on the following (**any four**). (4×4=16)

- a) Code of ethics for auditors under ICAI Act, 1949
- b) Investigation V/s auditing
- c) Appointment of branch auditors
- d) Appointment of subsequent auditors
- e) Comptroller and Auditor General
- f) Audit of stock brokers (any 4 points).

2. Write short notes on the following (**any four**). (4×4=16)

- a) Removal of auditor
- b) Due diligence
- c) Peer review
- d) Audit of depreciation
- e) Sarbanes-Oxley Act, 2002 with reference to reporting on internal control
- f) Appointment of auditors in casual vacancy.

3. A) Explain the qualifications and the disqualifications of company auditor. 12

OR

B) Explain the liabilities of a company auditor towards the third parties. 12

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4. A) Explain the special features of audit of educational institutions. 12
OR
B) Explain the special features of audit of banking companies. 12
5. A) Explain the audit reporting requirements under CARO. 12
OR
B) Explain any four classes of investigation. 12
6. A) What is forensic audit ? Explain its objectives and utility. 12
OR
B) Explain the following : (2×6=12)
i) Tax audit
ii) Audit under CIS environment.