



**B.Com. (Semester – V) Examination, October 2015**  
**Major – 3 : COST AND MANAGEMENT AUDIT**  
**Cost and Management Accounting (New Course)**

Duration : 2 Hours

Total Marks : 80

- Instructions:** 1) *All questions are compulsory.*  
2) *Figures to the right indicate maximum marks allotted to questions/sub-questions.*  
3) *Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.*  
4) *Answer Question No. 3 to Question No. 6 in not more than 400 words each.*

1. Answer **any four** of the following : 16
- i) Social Audit
  - ii) Procedure for appointment of cost auditor.
  - iii) General objectives of cost audit.
  - iv) Removal of cost auditor.
  - v) Professional ethics for cost auditor.
  - vi) Qualities of cost auditor.
2. Answer **any four** of the following : 16
- i) Familiarisation with the industry.
  - ii) Familiarisation with the manufacturing process.
  - iii) Cost audit notes.
  - iv) Cost audit working papers.
  - v) Qualification of cost auditor.
  - vi) Books of accounts.
3. a) What is cost audit ? Enumerate the scope of cost audit. 12
- OR
- b) Distinguish between cost audit and financial audit. 12



4. a) Explain the status of cost auditor as an officer, an agent and a servant. 12
- OR
- b) What are the liabilities of a cost auditor ? 12
5. a) Explain the techniques of cost audit. 12
- OR
- b) State the list of records required by the cost auditor for the purpose of cost audit. 12
6. a) Describe in detail the ceiling on number of cost audits for cost auditor. 12
- OR
- b) Explain the disqualifications of cost auditor. 12
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