

B.Com. (Semester – V) Examination, April/May 2019
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory.**
 - 2) **Figures to the right indicate maximum marks allotted to the question/sub-questions.**
 - 3) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**
 - 4) **Answer Question No. 3 to Question No. 6 in not more than 400 words each.**

1. Answer **any four** of the following : **16**
 - i) Propriety audit.
 - ii) Features of cost audit.
 - iii) Ethical responsibilities of cost auditor.
 - iv) Cost auditor as an agent.
 - v) Duties of cost auditor.
 - vi) Appointment of cost auditor.

 2. Answer **any four** of the following : **16**
 - i) Cost audit notes.
 - ii) Cost audit working papers.
 - iii) Cost accounting records.
 - iv) Cost audit programme.
 - v) Books of account.
 - vi) Depreciation.

 3. a) Explain the objectives of cost audit. **12**
- OR
- b) Describe the scope of cost audit for a manufacturing concern. **12**



4. a) Explain the rights of cost auditor. 12

OR

b) State the professional liabilities of cost auditor. 12

5. a) What are the preliminaries to be followed by a cost auditor before commencing the cost audit ? 12

OR

b) Explain the techniques of cost audit. 12

6. a) State the qualification and disqualifications of the cost auditor. 12

OR

b) Describe the ceiling on number of cost audits for cost auditor. 12
