



B.Com. (Semester – V) (New Course) Examination, April 2017
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) **All questions are compulsory.**
2) **Answer sub-questions in Q. No. 1 and Q. No. 2 in not more than 100 words each.**
3) **Answer Q. No. 3 to Q. No. 4 in not more than 400 words each.**
4) **Figures to the right indicate maximum marks allotted to questions/sub-questions.**

1. Answer **any four** of the following. 16
i) Social audit.
ii) Features of cost audit.
iii) Cost auditor as a servant.
iv) Qualities of cost auditor.
v) Criminal liabilities of cost auditor.
vi) Rights of cost auditor.
2. Answer **any four** of the following. 16
i) Cost audit notes.
ii) Cost audit working papers.
iii) Technique of vouching.
iv) Types of cost audit programme.
v) Maintenance of books of account.
vi) Qualification of cost auditor.
3. a) What is cost audit ? Explain the general and social objectives of cost audit. 12
OR
b) Define propriety audit. Describe the scope of propriety audit. 12



4. a) Enumerate the responsibilities of cost auditor. 12
OR
b) Explain in detail the code of conduct for cost auditor. 12
5. a) State the factors to be considered by the cost auditor while familiarizing with the industry and the company. 12
OR
b) Explain in detail the cost accounting records to be maintained by the company. 12
6. a) Describe the provisions of the act for ceiling on number of cost audits for cost auditor. 12
OR
b) State the disqualifications of cost auditor. 12
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