



SUB – 02

B.Com. (Semester – V) Examination, April 2017
INTERNATIONAL ECONOMICS (New Course)

Duration : 2 Hours

Total Marks : 80

Instructions: i) **All questions are compulsory. However internal choice is available.**

ii) **Figures to the right indicate marks.**

iii) **Start each new question on a fresh page.**

iv) **Answers to question 3 to question 6 should be approximately 400 words each.**

1. Answer **any four** of the following in approximately **100 words each**. **16**

- i) Explain any two features of international trade.
- ii) Describe the concept of gross barter terms of trade.
- iii) Explain any two gains from trade.
- iv) Define the terms Foreign Direct Investment and Foreign Portfolio Investment.
- v) Explain the concept of franchising.
- vi) Write a short note on role of Foreign Institutional Investors.

2. Answer **any four** of the following in approximately **100 words each**. **16**

- a) Explain briefly the concepts of Balance of Trade and Balance of Payments.
- b) What is meant by disequilibrium in balance of payments ?
- c) Explain the concept of fixed and flexible exchange rate system.
- d) Write a note on Convertibility of Rupee on current account.
- e) Explain the concept of regionalism in international trade.
- f) Functions of World Trade Organisation.

3. a) Explain any four factors governing international trade. **12**

OR

b) Describe any four types of non-tariff barriers used in international trade. **12**

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4. a) Explain the determinants of Foreign Direct Investment in a host country. 12

OR

b) Describe the various determinants of Foreign Portfolio Investment in a country. 12

5. a) Discuss the different types of disequilibrium in balance of payments. 12

OR

b) Explain any four types of foreign exchange transactions. 12

6. a) Write notes on the following : 12

1) TRIPs

2) TRIMs

3) GATS.

OR

b) Explain briefly any four forms of regional integration. 12