



SUB – 02

**B.Com. (Semester – V) Examination, April 2017
INTERNATIONAL ECONOMICS (New Course)**

Duration : 2 Hours

Total Marks : 80

Instructions: i) **All questions are compulsory. However internal choice is available.**

ii) **Figures to the right indicate marks.**

iii) **Start each new question on a fresh page.**

iv) **Answers to question 3 to question 6 should be approximately 400 words each.**

1. Answer **any four** of the following in approximately **100 words each**. **16**
- i) Explain any two features of international trade.
 - ii) Describe the concept of gross barter terms of trade.
 - iii) Explain any two gains from trade.
 - iv) Define the terms Foreign Direct Investment and Foreign Portfolio Investment.
 - v) Explain the concept of franchising.
 - vi) Write a short note on role of Foreign Institutional Investors.
2. Answer **any four** of the following in approximately **100 words each**. **16**
- a) Explain briefly the concepts of Balance of Trade and Balance of Payments.
 - b) What is meant by disequilibrium in balance of payments ?
 - c) Explain the concept of fixed and flexible exchange rate system.
 - d) Write a note on Convertibility of Rupee on current account.
 - e) Explain the concept of regionalism in international trade.
 - f) Functions of World Trade Organisation.
3. a) Explain any four factors governing international trade. **12**
- OR
- b) Describe any four types of non-tariff barriers used in international trade. **12**

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4. a) Explain the determinants of Foreign Direct Investment in a host country. 12
- OR
- b) Describe the various determinants of Foreign Portfolio Investment in a country. 12
5. a) Discuss the different types of disequilibrium in balance of payments. 12
- OR
- b) Explain any four types of foreign exchange transactions. 12
6. a) Write notes on the following : 12
- 1) TRIPs
 - 2) TRIMs
 - 3) GATS.
- OR
- b) Explain briefly any four forms of regional integration. 12