



B.Com. (Semester - V) Examination, April 2017
ACCOUNTING MAJOR - 3
Auditing - I (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions :**
- 1) **All questions are compulsory, however internal choice is available.**
 - 2) **Answer sub questions in question number 1 and 2 in not more than 100 words.**
 - 3) **Answer question number 3 to question number 6 in not more than 400 words.**
 - 4) **Figures to the right indicate full marks for respective question/sub question.**

1. Write short notes on the following (any four) : (4×4=16)
 - a) Audit independence.
 - b) Judgemental sampling.
 - c) Audit note book.
 - d) Vouching procedure for wages.
 - e) Verification procedure for sundry debtors.
 - f) Verification procedure for creditors.

2. Write short notes on the following (any four) : (4×4=16)
 - a) Qualities of an auditor.
 - b) Test checking.
 - c) Window dressing.
 - d) Audit programme.
 - e) Vouching procedure for commission on sales.
 - f) Verification procedure for land and building.



3. A) Explain the basic principles governing an audit. 12
- OR
- B) Define audit and explain the classification of audit based on authority. 12
4. A) Explain various methods of obtaining audit evidence. 12
- OR
- B) What are audit working papers ? Explain the purpose and contents of audit working papers. 12
5. A) Explain the terms internal control, internal check and internal audit and their significance. 12
- OR
- B) Explain the procedure to be followed while evaluating internal control system by auditor. 12
6. A) What is "Vouching" ? Distinguish between vouching and verification. 12
- OR
- B) Explain the procedure to be followed by auditor while verifying following items. 12
- i) Plant and Machinery
 - ii) Investments
 - iii) Secured loan.
