



B.Com. (Semester – V) (New Course) Examination, April 2017
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) **All questions are compulsory.**
2) **Answer sub-questions in Q. No. 1 and Q. No. 2 in not more than 100 words each.**
3) **Answer Q. No. 3 to Q. No. 4 in not more than 400 words each.**
4) **Figures to the right indicate maximum marks allotted to questions/sub-questions.**

1. Answer **any four** of the following. 16
- i) Social audit.
 - ii) Features of cost audit.
 - iii) Cost auditor as a servant.
 - iv) Qualities of cost auditor.
 - v) Criminal liabilities of cost auditor.
 - vi) Rights of cost auditor.
2. Answer **any four** of the following. 16
- i) Cost audit notes.
 - ii) Cost audit working papers.
 - iii) Technique of vouching.
 - iv) Types of cost audit programme.
 - v) Maintenance of books of account.
 - vi) Qualification of cost auditor.
3. a) What is cost audit ? Explain the general and social objectives of cost audit. 12
- OR
- b) Define propriety audit. Describe the scope of propriety audit. 12



- 4. a) Enumerate the responsibilities of cost auditor. 12
OR
 - b) Explain in detail the code of conduct for cost auditor. 12
 - 5. a) State the factors to be considered by the cost auditor while familiarizing with the industry and the company. 12
OR
 - b) Explain in detail the cost accounting records to be maintained by the company. 12
 - 6. a) Describe the provisions of the act for ceiling on number of cost audits for cost auditor. 12
OR
 - b) State the disqualifications of cost auditor. 12
-