

**ECONOMICS OF RESOURCES**

Duration: 2 Hours

Total Marks: 80

***Instructions:***

- iv. All questions are **compulsory**, however **internal choice** is available.
- v. Figures to the **right** indicate **maximum** marks to the question/sub-question.
- vi. Draw figures wherever necessary.

**Q1.** Answer any **four** of the following:

**(4X4=16)**

- a. What is Environmental economics?
- b. What is Positive externality?
- c. What is Carbon credit?
- d. What are Non renewable resources?
- e. What is Human resource?
- f. What is Economic efficiency?

**Q2.** Answer any **four** of the following:

**(4X4=16)**

- a. What are the challenges in water sector?
- b. What is water pricing?
- c. What is Energy security?
- d. What is Health insurance?
- e. What are benefits of small family?
- f. What are trends in education expenditure in India?

**Q3. A)** Explain the market approach to Environmental problems.

**(12)**

**OR**

**B)** Explain the types of Market Failure.

**Q4. A)** Distinguish between Optimistic and Pessimistic model.

**(12)**

**OR**

**B)** Explain the Economic efficiency and market.

**Q5. A)** Explain the importance of water and discuss causes of water pollution.

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**OR**

**B)** Explain the importance of energy pricing in India.

**Q6. A)** Explain the benefits of education.

**(12)**

**OR**

**B)** Explain the determinants of health.

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