

ECONOMICS OF RESOURCES

Duration: 2 Hours

Total Marks: 80

Instructions:

- i. *All questions are compulsory, however internal choice is available.*
- ii. *Figures to the right indicate maximum marks to the question/sub-question.*
- iii. *Draw figures wherever necessary.*

Q1. Answer any **four** of the following:

(4X4=16)

- a. What is Pareto efficiency?
- b. What is Market failure?
- c. What is Social cost?
- d. What are Renewable resources?
- e. What are Potential resources?
- f. What is Sustainable development?

Q2. Answer any **four** of the following:

(4X4=16)

- a. What are the sources of water pollution?
- b. What are the objectives of water pricing?
- c. What is Energy audit?
- d. What is Health insurance?
- e. What are small family norms?
- f. What are social benefits of education?

Q3. A) Explain the linkages between Environment and Economics.

(12)

OR

B) Explain the Economic efficiency and market.

Q4. A) Explain the types of failure.

(12)

OR

B) Explain the importance of Optimistic model.

Q5. A) Explain the causes of water crises in India and discuss some measures to tackle it.

(12)

OR

B) Explain the importance of energy and reasons for scarcity in India.

Q6. A) Explain the role of education in economic growth and development.

(12)

OR

B) Explain the importance of Health for economy.
