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Shree Damodar College of Commerce and Economics Margao-Goa
S.Y.BCOM, Semester III May/June Supplementary Examination 2017
BUSINESS LAW

Duration: 2 hours

Max. Marks: 80

Instructions:

Figures to the right indicate maximum marks.
Start each question on a fresh page
All questions are compulsory

Q1. ANSWER ANY TWO OF THE FOLLOWING

(4x4=16)

1. Contingent Contracts
2. Proposal and its Essentials
3. Minors Agreements
4. Distinguish between Contract of Indemnity and Guarantee
5. Coercion and Undue Influence
6. Remedies for Breach of Contract

Q2. ANSWER ANY TWO OF THE FOLLOWING

(4x4=16)

1. Minors position in Partnership
2. Types of Partners
3. Features of Partnership
4. Object of Competition Act 2002
5. Combination under Competition Act
6. Abuse of Dominant position

Q3.a. Define Contract and Discuss the Essentials of Valid Contract.

(12)

OR

b. Define Contract of Bailment .discuss the various Rights and Duties of Bailor and Bailee

(12)

Q4.a. Define the Contract of Agency and State the various Rights and Duties of Principal and Agent.

(12)

OR

b. Define Consideration; discuss the various elements of Consideration.

(12)

Q5.a. Define Partnership and discuss the various modes of Dissolution of Partnership.

(12)

OR

b. Define Partnership .State the Implied Authority of Partner and discuss the procedure for Registration and effects of Non Registration of Partnership.

(12)

Q6.a. Define Arbitral Award, discuss the Power and Procedure of Arbitral Tribunal.

(12)

OR

b. Define Conciliation. State the role of Conciliator and discuss briefly Commencement and termination of Conciliation Proceeding.

(12)