

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
SY B.Com Semester-III, Semester End Examination October 2019
Business Law (SEC-1)

Duration: 2hrs**Max Marks: 60****Instructions:**

- 1) Start each question on fresh page.
- 2) Figures to the right indicate maximum marks.
- 3) All questions are compulsory.
- 4) Answers to sub questions for Q.1 to Q.2 should be approximately 100 words each.
- 5) Answers to questions for Q.3 to Q.5 should be approximately 400 words each.

1. Write short notes on (Any 3) (3 x 4 =12 Marks)
 - a) Void contract.
 - b) Fraud
 - c) Valid proposal.
 - d) Essentials of contract of sale.
 - e) Modes of delivery of Goods.

2. Write short notes on (Any 3) (3 x 4 =12 Marks)
 - a) Arbitration agreement.
 - b) Role of Conciliator.
 - c) Arbitral Award.
 - d) Bills of Exchange.
 - e) Crossing of Cheque.

3. Write in detail the Essentials of a valid Contract. (12 Marks)

OR
3. Discuss in detail Sale by a Non Owner. (12 Marks)

4. Explain how Arbitration Proceedings are conducted and terminated? (12 Marks)

OR
4. Define a Promissory Note. Write its essential elements. (12 Marks)

5. (a) Discuss the various Remedies for Breach of Contract. (8 Marks)
 (b) Define Condition and Warranty in a Contract of Sale. (4 Marks)

OR
5. (a) What is Conciliation? How Settlement Agreement is made? (8 Marks)
 (b) Write in brief about Dishonor of Cheque. (4 Marks)
