

Vidya Vikas Mandal's  
 Shree Damodar College of Commerce & Economics, Margao-Goa  
 SY B.Com, Semester-III, Semester End Examination, October 2019  
 Economics of Resources (GE-4)

**Duration: 2hrs****Max Marks: 80**

Instructions:

- 1) Start each question on a fresh page
- 2) Figures to the right indicate maximum marks
- 3) Answer sub-questions in question 1 and question 2 in not more than 100 words each.
- 4) Answer questions 3 to 6 in not more than 400 words

(Q 1) Answer **any four** of the following: (4x4=16)

- (a) What are open access resources?
- (b) Explain four reasons for market failure.
- (c) Why does trade off occur?
- (d) What are the implications of the pessimist model of resource challenges?
- (e) Explain any 4 goals of sustainable development as given by the UN.
- (f) What are the features of resources (any four).

(Q2) Answer **any four** of the following: (4x4=16)

- (a) What are the effects of water scarcity?
- (b) Why is audit of energy important?
- (c) What are the issues of groundwater in India?
- (d) Explain the concept of death rate.
- (e) What is the link between health and economic growth and development?
- (f) What are the types of health insurance available in India?

(Q3) (a) Elaborate on the relevance of environmental economics for business. (12)

OR

(b) Explain the benefits of carbon credits and how they work through market mechanism. (12)

(Q4) (a) Explain the classification of natural resources. (12)

OR

(b) Elucidate the concept of sustainable development and why it is required. (12)

(Q5) (a) Explain energy as an important input in the growth of the nation. (12)

OR

(b) Explain the solutions to deal with the problem of water scarcity. (12)

(Q6) (a) Explain the social benefits of education. (12)

OR

(b) Elaborate upon the challenges faced by healthcare in India. (12)