

**BUSINESS LAW**

**Duration: 2 hours**

**Max Marks: 80**

**Instructions:** Figures to the right indicate maximum marks.

Start each question on a fresh page

All questions are compulsory

**Q1. ANSWER ANY FOUR OF THE FOLLOWING**

**(4X4=16)**

1. Difference between Indemnity and Guarantee
2. Essentials of Contract
3. Quasi Contracts
4. Discharge of Contract
5. Minors Agreement
6. Valid rules of Proposal

**Q2. ANSWER ANY FOUR OF THE FOLLOWING**

**(4X4=16)**

1. Implied Authority of a Partner
2. Types of Partners
3. Duties of Partners
4. Abuse of Dominant Position
5. Anti-Competitive Agreements
6. Regulation of Combinations

**Q3. a. Define Consent, explain the various factors which do not make the Consent Free. (12)**

**OR.**

**b. What is Contract of Bailment? Discuss Rights and Duties of Bailor and Bailee. (12)**

**Q4. a. Define Agency. State the various modes of Creation and Termination of Agency. (12)**

**OR**

**b. Define Consideration. Explain the Elements of Consideration. (12)**

**Q5. a. Define Partnership, State its Essential, Can a Minor be admitted to the benefits of Partnership? Discuss (12)**

**OR**

**b. Define Partnership and explain the various modes of Dissolution of Partnership. (12)**

**Q6. a. What is Arbitration. State its advantages and disadvantages and Explain the procedure of Arbitral proceedings. (12)**

**OR**

**b. Discuss briefly the Conciliation Act of 1996. (12)**