

Vidya Vikas Mandal's
Shree Damodar College of Commerce and Economics Margao-Goa
S.Y.BCOM Semester III, Semester End Examination, October 2017
INDIAN FINANCIAL & FISCAL SYSTEM

Duration: 2 hours

Max. Marks: 80

Instructions:

- All questions are compulsory, however **internal choice** is available.
- Figures to the right indicate **maximum** marks to the questions and sub-questions.
- Draw figures wherever necessary.

Q.1. Answer **any four** of the following: (4x4=16)

1. Concept of Financial Services.
2. Concept of Financial securities.
3. Role of Regional Rural Banks (RRBs).
4. Concept of Monetary Policy.
5. RBI indices of money supply
6. Two Quantitative instruments of Monetary Policy.

Q.2. Answer **any four** of the following: (4x4=16)

1. Four Sources of Non- tax revenue.
2. Four points of difference between Impact and Incidence.
3. Four points of difference between Public and Private Debt.
4. Concept of Primary and Revenue Deficit.
5. Two objectives of Fiscal Policy
6. Concept of 'Unbalanced Budget'.

Q.3.A. Explain the Financial Inclusion and Financial Exclusion in India. (12)

OR

Q.3.B. Explain the recent developments in Indian Commercial Banking system. (12)

Q.4.A. Explain any six Qualitative instruments of Monetary Policy. (12)

OR

Q.4.B. Explain the process of credit creation if an initial deposit is 20000 and reserve ratio is 20 percent, using five balance sheets of banks. (12)

Q.5.A. Elucidate any six characteristics of Good Tax System. (12)

OR

Q.5.B. Explain any six classifications of Public Expenditure in India. (12)

Q.6.A. Explain the meaning and importance of Fiscal Policy. (12)

OR

Q.6.B. Illustrate and explain the recent structure of Central and State Budget in India. (12)