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**S.Y. BCom, End Semester III, October 2015**  
**BUSINESS LAW**

**Duration: 2hrs**

**MARKS: 80**

**Instructions:** 1. All questions are compulsory.

2. Figures to the right indicate maximum marks to the questions.

3. Answer sub-questions in Question no. 1 & Question no. 2 in not more than 100 words each.

4. Answer Question no. 3 to Question no. 6 in not more than 400 words each.

**ANSWER ANY FOUR OF THE FOLLOWING**

**(4x4=16)**

1. No Consideration NO Contract. Comment
2. Essentials of valid Agreement
3. Revocation of Proposal and Acceptance
4. Minors Agreement is Void .comment
5. Bailment and duties of Bailor
6. Void Agreements

**ANSWER ANY FOUR OF THE FOLLOWING**

**(4x4=16)**

1. Registration of Partnership and Effects of Non- Registration
2. Implied Authority of Partner
3. Abuse of Dominant Position
4. Anti Competition Agreement
5. Objectives of Competition Act
6. Regulation of Combinations

**Q3. a. Define Contract and state various modes of Performance and Discharge of Contract . (12)**

**OR**

**b. Define Contract of Indemnity and Contract of Guarantee. Distinguish between Indemnity and Guarantee.**

**Q4. a. Define Consent and discuss various factors which does not make the Consent Free. (12)**

**OR**

**b. Define Contract of Agency and discuss various modes of Creation and Termination of Agency .**

**Q5. a. Define Partnership and discuss the various Rights and Duties of Partner. (12)**

**OR**

**b. Define Partnership and discuss various modes of Dissolution of Partnership**

**Q6. a. What is Arbitration .discuss the Procedure of Arbitration Proceedings. (12)**

**OR**

**b. Define conciliation .state the role of conciliator and discuss briefly conciliation proceedings.**