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**Shree Damodar College of Commerce and Economics, Margao-Goa**  
**S.Y. BCom, End Semester III, October 2015**  
**BUSINESS LAW**

**Duration:2hrs**

**MARKS:80**

**Instructions:** 1. All questions are compulsory.

2. Figures to the right indicate maximum marks to the questions.

3. Answer sub-questions in Question no.1 & Question no. 2 in not more than 100 words each.

4. Answer Question no3 to Question no. 6 in not more than 400 words each.

**ANSWER ANY FOUR OF THE FOLLOWING**

**(4x4=16)**

1. No Consideration NO Contract. Comment
2. Essentials of valid Agreement
3. Revocation of Proposal and Acceptance
4. Minors Agreement is Void .comment
5. Bailment and duties of Bailor
6. Void Agreements

**ANSWER ANY FOUR OF THE FOLLOWING**

**(4x4=16)**

1. Registration of Partnership and Effects of Non- Registration
2. Implied Authority of Partner
3. Abuse of Dominant Position
4. Anti Competition Agreement
5. Objectives of Competition Act
6. Regulation of Combinations

Q3. a. Define Contract and state various modes of Performance and Discharge of Contract . **(12)**

**OR**

b. Define Contract of Indemnity and Contract of Guarantee. Distinguish between Indemnity and Guarantee.

Q4. a. Define Consent and discuss various factors which does not make the Consent Free. **(12)**

**OR**

b. Define Contract of Agency and discuss various modes of Creation and Termination of Agency .

Q5. a. Define Partnership and discuss the various Rights and Duties of Partner. **(12)**

**OR**

b. Define Partnership and discuss various modes of Dissolution of Partnership

Q6. a. What is Arbitration .discuss the Procedure of Arbitration Proceedings. **(12)**

**OR**

b. Define conciliation .state the role of conciliator and discuss briefly conciliation proceedings.