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Shree Damodar College of Commerce and Economics, Margao-Goa
S.Y. BCom, Semester III, End Semester Examination, OCTOBER 2015
Repeat(old Course)

BUSINESS LAW

Duration:2hrs

Max marks.80

Instructions: *1. All questions are compulsory.*

2. Figures to the right indicate maximum marks to the questions.

3. Answer sub-questions in Question no.1 & Question no. 2 in not more than 100 words each.

4. Answer Question no.3 to Question no. 6 in not more than 400 words each.

Q1.ANSWER ANY FOUR OF THE FOLLOWING

(4X4=16)

1. Communication of Proposal and Acceptance
2. Minors Agreement
3. Breach of Contract
4. Rights of Partners
5. Features of Partnership
6. Types of Partners

Q2. ANSWER ANY FOUR OF THE FOLLOWING

(4X4=16)

1. Wagering Contract
2. Duties of Bailor
3. Essentials of valid Agreement
4. Interim Measures by Court sec 9
5. Duties of Arbitrator
6. Role of Conciliator

Q3. a. Define Contract of Indemnity and state the difference between Indemnity and Guarantee. (12)

OR

b. Define Consideration and discuss the Elements of Consideration.

Q4. a. Define consent and state the various factors which do not make the consent free. (12)

OR

b. what is Contract of Agency ?state the various modes of Creation and Termination of Agency .

Q5. a. Define Partnership and discuss the various modes of Dissolution of Partnership. (12)

OR

b. Define Partnership .state the Implied Authority of Partner and State Registration and effects of Non- Registration of Partnership.

Q6. a. What is Arbitration .discuss the Procedure of Arbitration Proceedings. (12)

OR

b. Define Conciliation .state the role of Conciliator and discuss briefly Conciliation Proceedings.
