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**S.Y. BCom, Semester III, End Semester Examination, OCTOBER 2015**  
**Repeat(old Course)**

**BUSINESS LAW**

**Duration:2hrs**

**Max marks.80**

**Instructions:** *1. All questions are compulsory.*

*2. Figures to the right indicate maximum marks to the questions.*

*3. Answer sub-questions in Question no.1 & Question no. 2 in not more than 100 words each.*

*4. Answer Question no.3 to Question no. 6 in not more than 400 words each.*

**Q1.ANSWER ANY FOUR OF THE FOLLOWING (4X4=16)**

1. Communication of Proposal and Acceptance
2. Minors Agreement
3. Breach of Contract
4. Rights of Partners
5. Features of Partnership
6. Types of Partners

**Q2. ANSWER ANY FOUR OF THE FOLLOWING (4X4=16)**

1. Wagering Contract
2. Duties of Bailor
3. Essentials of valid Agreement
4. Interim Measures by Court sec 9
5. Duties of Arbitrator
6. Role of Conciliator

**Q3. a. Define Contract of Indemnity and state the difference between Indemnity and Guarantee. (12)**

**OR**

b. Define Consideration and discuss the Elements of Consideration.

**Q4. a. Define consent and state the various factors which do not make the consent free. (12)**

**OR**

b. what is Contract of Agency ?state the various modes of Creation and Termination of Agency .

**Q5. a. Define Partnership and discuss the various modes of Dissolution of Partnership. (12)**

**OR**

b. Define Partnership .state the Implied Authority of Partner and State Registration and effects of Non- Registration of Partnership.

**Q6. a. What is Arbitration .discuss the Procedure of Arbitration Proceedings. (12)**

**OR**

b. Define Conciliation .state the role of Conciliator and discuss briefly Conciliation Proceedings.

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