

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
F.Y.B.Com, Semester II, Semester End Examination April- 2019.
Practice of Insurance (GE 2)

Duration: 2 Hours

Maximum Marks: 80

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Start each new question on a fresh page.

Q1. Write short note on **any 4** of the following. (4x4=16)

- a. Assignment with an example
- b. Surrender value and paid up value
- c. Importance of claim management
- d. Insurance Brokers
- e. TPAs and their functions
- f. Insurance ethics

Q2. Write short note on **any 4** of the following. (4x4=16)

- a. Online Insurance
- b. Advantages of Bancassurance
- c. Scope of Insurance Marketing
- d. Social Insurance
- e. Floriculture Insurance
- f. Farmers package

Q3. a. State and explain any six OECD guidelines on best practices in insurance claim management. (12)

Or

b. Explain the procedure of settlement with respect to maturity and death claims in life insurance. (12)

Q4. a. Explain the regulations prescribed by IRDA for appointment of an Insurance agent. (12)

Or

b. What are the functions of Insurance agents? Discuss about agency as a profession. (12)

Q5. a. Explain the Marketing Mix of an insurance business. (12)

Or

b. Elaborate on the different distribution channels of insurance business. (12)

Q6. a. What is Rural Insurance? Elaborate on Cattle Insurance. (12)

Or

b. Explain the below schemes: (12)

- i. Horticulture Insurance
- ii. Aqua culture Insurance