

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
F.Y.B.Com, Semester II, Semester End Examination April- 2019.
Practice of Insurance (GE 2)

Duration: 2 Hours

Maximum Marks: 80

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Start each new question on a fresh page.

- Q1. Write short note on **any 4** of the following. (4x4=16)
- a. Assignment with an example
 - b. Surrender value and paid up value
 - c. Importance of claim management
 - d. Insurance Brokers
 - e. TPAs and their functions
 - f. Insurance ethics
- Q2. Write short note on **any 4** of the following. (4x4=16)
- a. Online Insurance
 - b. Advantages of Bancassurance
 - c. Scope of Insurance Marketing
 - d. Social Insurance
 - e. Floriculture Insurance
 - f. Farmers package
- Q3. a. State and explain any six OECD guidelines on best practices in insurance claim management. (12)
- Or**
- b. Explain the procedure of settlement with respect to maturity and death claims in life insurance. (12)
- Q4. a. Explain the regulations prescribed by IRDA for appointment of an Insurance agent. (12)
- Or**
- b. What are the functions of Insurance agents? Discuss about agency as a profession. (12)
- Q5. a. Explain the Marketing Mix of an insurance business. (12)
- Or**
- b. Elaborate on the different distribution channels of insurance business. (12)
- Q6. a. What is Rural Insurance? Elaborate on Cattle Insurance. (12)
- Or**
- b. Explain the below schemes: (12)
- i. Horticulture Insurance
 - ii. Aqua culture Insurance