

VidyaVikasMandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
FYB.COM, SEM I, SUPPLEMENTARY EXAMINATION, MAY/JUNE 2015
(Old Syllabus)

MANAGERIAL ECONOMICS-I

Duration: 2 Hours

Total Marks: 80

Instructions:

- All questions are *compulsory*, however *internal choice* is available.
- Figures to the *right* indicate *maximum* marks.
- Answer Q1 and Q2 in approximately in 100 words each and Q3 to Q6 in 400 words each.
- Start each question on a new page.

Q1. Write Short note on **ANY FOUR** of the following: (4x4=16)

- a) Any four characteristics of managerial economics.
- b) Cross elasticity of demand.
- c) Uses of managerial economics.
- d) Consumer surplus.
- e) Any four demand determinants.
- f) Decision making and forward planning.

Q.2. Write Short note on **ANY FOUR** of the following: (4x4=16)

- a) Features of oligopoly.
- b) Internal economies of scale.
- c) Opportunity cost.
- d) Constant return to scale.
- e) Supernormal profits under perfect competition.
- f) Production function.

Q.3. A) Define Managerial Economics and explain its various characteristics. (12)

OR

B) Explain the law of demand with the help of a schedule & graph and list the exceptions to the law? (12)

Q4. A) What is Price elasticity of demand? Explain the different types of price elasticity with help of graphs. (12)

OR

B) What is demand forecasting? Explain the short –term purpose of demand forecasting. (12)

Q.5 A) Explain the law of returns to scale with the help of diagrams. (12)

OR

B) Calculate TVC, AC, AVC, AFC and MC from the following data. The Total Fixed Cost is Rs. 200/-. (12)

Output in Units:	1	2	3	4	5	6	7	8
Total variable Costs:	50	80	100	120	160	220	300	600

Q6.A) Explain the equilibrium of the firm under monopoly with the help of a graph. (12)

OR

B) Briefly Explain:-

- i) Features of perfect competition,
- ii) Selling Costs.

(6X2=12)
