

FYB.COM, SEM I, SUPPLEMENTARY EXAMINATION, MAY/JUNE 2015

FOUNDATION COURSE-FUNDAMENTALS OF BANKING-I (new course)

Duration: 2 Hours

Total Marks: 80

Instructions:

- All questions are compulsory, however internal choice is available.
- Figures to the right indicate maximum marks.
- Answer Q1 and Q2 in approximately in 100 words each and Q3 to Q6 in 400 words each.
- Start each question on a new page.

Q1. Write Short note on **ANY FOUR** of the following: (4x4=16)

- Scheduled and non scheduled banks.
- Merits of group banking.
- Pigmy deposits.
- Bridge Loan.
- Public Sector banks.
- Closing of a customer's account by a bank.

Q.2. Write Short note on **ANY FOUR** of the following: (4x4=16)

- Nomination Facility.
- Personal Loans.
- Hindu Undivided family as a bank customer.
- Electronic fund transfer.
- Automated Teller machines.
- Internet banking.

Q.3. A) Explain the various agency services provided by banks to customers. (12)

OR

B) Explain briefly the features and merits of term deposits and flexi- deposits. (12)

Q4. A) Explain the different ways in which banks extend long term credit to business. (12)

OR

B) Explain how commercial banks provide credit through bills purchasing and bills discounting. (12)

Q.5 A) Outline the KYC guidelines and list the various documents required for opening of a bank account. (12)

OR

B) Briefly Explain;-i) Specimen signature and its importance,
ii) Features of a demand draft. (6X2=12)

Q6.A) Briefly Explain:- i) Auto Loans.
ii) Housing Loans. (6X2=12)

OR

B) Briefly Explain;- i) Mobile Banking,
ii) Credit Cards. (6X2=12)
