

VidyaVikasMandal's  
Shree Damodar College of Commerce & Economics, Margao-Goa  
**FYB.COM, SEM I, SUPPLEMENTARY EXAMINATION, MAY/JUNE 2015**  
(Old Syllabus)

MANAGERIAL ECONOMICS-I

Duration: 2 Hours

Total Marks: 80

*Instructions:*

- All questions are *compulsory*, however *internal choice* is available.
- Figures to the *right* indicate *maximum* marks.
- Answer Q1 and Q2 in approximately in 100 words each and Q3 to Q6 in 400 words each.
- Start each question on a new page.

Q1. Write Short note on **ANY FOUR** of the following: (4x4=16)

- a) Any four characteristics of managerial economics.
- b) Cross elasticity of demand.
- c) Uses of managerial economics.
- d) Consumer surplus.
- e) Any four demand determinants.
- f) Decision making and forward planning.

Q.2. Write Short note on **ANY FOUR** of the following: (4x4=16)

- a) Features of oligopoly.
- b) Internal economies of scale.
- c) Opportunity cost.
- d) Constant return to scale.
- e) Supernormal profits under perfect competition.
- f) Production function.

Q.3. A) Define Managerial Economics and explain its various characteristics. (12)

**OR**

B) Explain the law of demand with the help of a schedule & graph and list the exceptions to the law? (12)

Q4. A) What is Price elasticity of demand? Explain the different types of price elasticity with help of graphs. (12)

**OR**

B) What is demand forecasting? Explain the short-term purpose of demand forecasting. (12)

Q.5 A) Explain the law of returns to scale with the help of diagrams. (12)

**OR**

B) Calculate TVC, AC, AVC, AFC and MC from the following data. The Total Fixed Cost is Rs. 200/-. (12)

Output in Units:	1	2	3	4	5	6	7	8
Total variable Costs:	50	80	100	120	160	220	300	600

Q6.A) Explain the equilibrium of the firm under monopoly with the help of a graph. (12)

**OR**

B) Briefly Explain;-

- i) Features of perfect competition,
- ii) Selling Costs.

(6X2=12)

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