

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa.
FYB.Com, Semester-I, Semester-End Examination, October 2015
(Revised Syllabus w.e.f. 2013)

Foundation Course- Fundamentals of Banking- I

Duration: 2 Hours

Total Marks: 80

Instructions:

- All questions are compulsory.
- Figures to the right indicate maximum marks.
- Answer Q.1 and Q.2 in 100 words each and Q.3 to Q.6 in 400 words each approximately.
- Start each question on a fresh page.

Q.1) Write short notes on ANY FOUR of the following:

(4x4=16)

- a) Definition of a Bank
- b) Universal Banking
- c) Foreign Bank
- d) Cash Credit
- e) Principles of sound lending (any four)
- f) Safety Deposit Lockers

Q.2) Write short notes on ANY FOUR of the following:

(4x4=16)

- a) Power of Attorney
- b) List of documents for proof under KYC norms
- c) Closing of Customer's account by a bank
- d) Electronic fund transfer
- e) Mobile banking
- f) Foreign Currency Non-Resident Account

P.T.O

Q.3 A) Explain the following: (12)

- a) Features of group banking and Chain banking
- b) Functions of Regional Rural Banks

OR

Q.3 B) Answer briefly: (12)

- i) Flexi Deposit
- ii) Bills discounted and bills purchased
- iii) Pigmy deposit

Q.4 A) Explain the features of term deposits and savings Account deposits. (12)

OR

Q.4 B) Explain the following: (12)

- i) Bridge Loan
- ii) Loan Syndication
- iii) Overdraft facilities

Q.5 A) Outline the precautions that banks need to take when dealing with Joint Stock Companies, Hindu undivided families and Trust accounts. (12)

OR

Q.5 B) Answer briefly: (12)

- i) Demand draft
- ii) Pay-in-slip and withdrawal slip
- iii) Statement of Accounts

Q.6 A) What is Retail Banking? Explain any two types of retail loans given by commercial banks. (12)

OR

Q.6 B) Explain the use of credit and debit cards and list their merits and demerits. (12)
