

Vidya Vilas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
Third Year.B.B.A (F.S), Semester V. Semester End Assessment October 2017
MACRO ECONOMICS

Time: 3hrs.

Max.Marks:60

Instructions: All questions are compulsory with internal choice

Start each question on a fresh page

Figures to right indicate full marks

1a .Discuss the Value added method of measuring National income. (8)

1b.Explain the concept of Real income and Nominal income . (4)

OR

1x.Define Multiplier. Explain forward multiplier and backward multiplier. (8)

1y.Explain the concept of Acceleration. (4)

2a.Discuss the quantitative instruments of credit control used by the RBI . (12)

OR

2x.Explain with the help of a diagram circular flow of income and expenditure in a four sector model. (12)

3a.Explain the functions of Commercial banks. (6)

3b.Discuss any three motives for demand for money. (6)

OR

3x.Explain with the help of an example the process of multiple credit creation. (12)

4a. Write short notes on any **three** of the following: (4x3)

1. Causes of Cost push inflation.
2. Phases of business cycle
3. Difference between direct tax and indirect tax
4. Types of Public debt.

5a.Discuss the Sources of Public Revenue in India. (12)

OR

5y.Define Budget. Explain the types of budget . (12)
