

MACRO ECONOMICS

Time: 3hrs.

Max.Marks:60

Instructions: All questions are compulsory with internal choice

Start each question on a fresh page

Figures to right indicate full marks

- 1a .Explain income method of measuring National income. (6)
1b. Illustrate with the help of a table consumption function. (6)

OR

- 1x.Define Multiplier. Explain the features of multiplier. (8)
1y.Explain the concept of Acceleration. (4)

- 2a.Explain graphically determination of equilibrium level of income and output. (12)

OR

- 2x.Explain with the help of a diagram circular flow of income and expenditure in a four sector model. (12)

- 3a.Define money. Explain functions of money. (6)

- 3b.Discuss any three motives for demand for money. (6)

OR

- 3x.Explain with the help of an example the process of multiple credit creation. (12)

- 4a. Write short notes on any **three** of the following: (4x3)

1. Causes of demand pull inflation.
2. Sources of Non tax Revenue
3. Quantitative measures of credit control
4. Features of Budget.

- 5a.Discuss the classification of Public expenditure in India. (12)

OR

- 5y.Illustrate with the help of a diagram the phases of business Cycle. (12)
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