

DURATION: 3 hour

SUB: STOCK MARKET OPERATION

MARKS: 60

Instructions: All Questions are compulsory
Start each Question on a fresh page
Figures to right indicate maximum marks

Q.1. A) What is Derivative? Explain the instruments of Derivative Market. (12)

OR

Q.1. X) What is Forward Contract? Explain the Features of Forward Contract. (06)

Y) What is option? Explain the Characteristics & features of Option Contract. (06)

Q.2. X) Explain the types of Margin imposed on stocks by trading members. (06)

Y) Write a short note on Settlement Guaranteed Mechanism Fund & Investor Protection Fund. (06)

OR

Q.2. A) Explain the Risk Containment Measures for a sound Risk Management System. (12)

Q.3. A) Explain the order Management at workstation of National Stock Exchange. (12)

OR

Q.3. X) What is Clearing & Settlement? Explain the Various Agencies involved in Clearing & Settlement Process. (12)

Q.4. A) Discuss the Reforms of Indian Securities Market since 1992. (12)

OR

Q.4. X) What is Sensex? Explain the General Guidelines for Selection of Constituent in Sensex. (06)

Y) Explain the Objectives and Functions of Securities Exchange Board of India. (06)

Q.5. Write Short Notes (**ANY FOUR**) from the following: (4x3=12)

- a) Bombay Stock Exchange
- b) Commodity market
- c) Free Float Market Capitalisation
- d) Stop Loss Book
- e) Order Cancellation
